

7.0 REGISTERING YOUR COMPANY

7.1 BP Exploration Company (Colombia) Ltd.

To work with BP and its' partners on the Cusiana/Cupiagua projects, companies must be registered with BP. as only registered companies will be considered for this work. The registration form is included as Appendix C and can be completed in English. In addition to submitting the form, companies must be able to prove their capability to perform the required work. Canadian companies with a good track record with BP Canada can use this as a reference. After submitting an application, it is important companies follow-up on a regular basis to ensure they are being considered for any future work. Although companies are not obligated to register with Ecopetrol, it is recommended that they do so. As Ecopetrol is a major partner, it has the right to question company capabilities and remove or add companies to the approved BP supplier's list. The following are the rules for partner approvals on all bids:

- Bids less than \$40,000 do not require partner approval.
- Bids over \$40,000 require Ecopetrol approval.
- Bids over \$250,000 require approval of Ecopetrol. BP and its' partners.

7.2 Ecopetrol

The procedure for registering with Ecopetrol is more complicated and can take up to six months to be approved. The Ecopetrol registration forms included as Appendix D are only for reference. To register, a company must purchase these documents at a cost of \$300.00 US for contractors, consultants and service companies. Supply company registration forms, however, cost \$110.00 US. The receipt, as proof of purchase, must be attached to your application. As part of the registration process, a certificate of incorporation must be legalized by the Colombian Consulate in Canada.