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*The Director's Annual Statement is published at the end of one year and the beginning of the next, to highlight issues and events of the past year, and to draw attention to important future issues. Opportunities for Canadian interests and action form the basis of the review and forecast.*

*The Statement is the work of the Director, and he alone is responsible for its contents. In the preparation of the report, he has relied heavily on the advice and support of the Institute staff to whom he offers his sincere thanks. He wishes to acknowledge in particular the editorial advice and assistance of Nancy Gordon.*

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