REPORT #5 88/03/17

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

Page 71

436 - DUBLIN

IRELAND

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

ANTICIPATED RESULTS

AGRI & FOOD PRODUCTS & SERVICE SEMI & PROCESSED FOOD & DRINK ALERT SELECTED FIRMS OF MERITS OF ESTABLISHING A CDN OPERATION WHICH COULD SUPPLY USA MARKET.

ONE FIRM IS ACTIVELY SEEKING CDN PROJECT/PARTNER. LIKELY CANDIDATE WOULD BE IN FROZEN FOOD BUSINESS.

FOREST PRODUCTS, EQUIP, SERVICES

ONE FIRM IS CONT'ING ITS PROGRAM OF EXPANDING ABROAD AND WHERE FEASIBLE, WE PLAN TO BRING INDIV. OPPORT TO THEIR ATT. CO OWNS A PAPER PLANT IN KINGSTON, ONTARIO.

THE FIRM IS 294 IN FORTUNES 500 USA INDUSTRIAL CORPS. THEY ARE MONITORING PROSPECTS IN CANADA.

CONSTRUCTION INDUSTRY

SEVERAL LEADING IRISH COMPANIES HAVE ESTABLISHED OPERATIONS ABROAD.

EMBASSY HAVING ONGOING DISCUSSIONS WITH SENIOR EXECUTIVES IN CONSTRUCTION SECTOR TO DEMONSTRATE BUDYANCY OF MARKET IN CANADA.

HAVING MADE SUBSTANTIAL INVESTMENTS
IN U.S., BELIEVE THAT WITH SUCH COMPANIES
AS CEMENT ROADSTONE, SIAC, THAT CANADA IS
UNDER CONSIDERATION.

COMM. & INFORM. EGP. & SERV ROBOTICS & ARTIFICIAL INTELL. FOLLOW UP WITH ANCILLARY ACTIVITIES DIV OF AER LINGUS AS TO ITS INVESTMENT RESULTS IN AUTOMATION TOOLING SYSTEMS (ATS) ROBOTIC FACILITY IN KITCHENER.

ATS PROJ CONT TO EXPAND FURTHER ACQUISITIONS POSSIBLE GOV'T OWNED AER LINGUS LOOKING AT FGN INVST OPPORT AGRESSIVELY.

NON SECTORALLY ORIENTED ACTIVITIES

ALERT IRISH BANKS AND OTHER FINANCIAL INSTITUTIONS AS TO ATTRACTIONS OF INVESTMENT IN CANADA. BANKS THEMSELVES ARE LOOKING AT N. AMERICA, E.G., ALLIED IRISH BANKS MAJORITY HOLDING IN FIRST MARYLAND BANK.

BNKG EX. MAY ADV. CORP CLIENTS THAT CDA IS "OPEN FOR BUS.". DISADV-MAJ. IRISH BKS HAVE NO OFFICES OR SUBSDRY OPER'NS IN CDA. BNK OF NS CAN PROMOTE CDA AS AN INVST BASE.

LIAISE WITH IMMIGRATION DIVISION CONCERNING IMMIGRANT ENTREPRENEURS AND OTHER INVESTORS.

INCREASING NUMBER OF ENGUIRIES PUNITIVE IRISH TAX REGIME IS RESULTING IN INDIVI-DUALS WITH MEANS AND INITIATIVE TO EMIGRATE.

LIAISE WITH IRISH OFFICES OF INTERNATIONAL ACCOUNTANCY FIRMS. SUCH AS PRICE WATERHOUSE, DELOITTE HASKINGS, AND LYBRAND ETC.

INITIATE REGULAR MEETINGS AND ASSIST WHERE POSSIBLE.