

DOMINION SAVINGS BANKS

BANK	Deposits for Sept. 1918	Total Deposits	Withdrawals for Sept. 1918	Balance on Sept. 30th, 1918.
Manitoba:—	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Winnipeg	4,785.00	517,639.11	6,383.33	511,270.78
British Columbia:—				
Victoria	24,118.68	1,181,790.58	20,230.89	1,161,559.69
Prince Edward Island:—				
Charlottetown	20,800.00	1,900,497.88	26,561.19	1,873,936.69
New Brunswick:—				
Newcastle	858.00	240,089.00	4,802.54	235,286.46
St. John	43,925.42	4,637,659.79	61,554.22	4,626,105.57
Nova Scotia				
Amherst	140.00	102,010.81	250.00	101,760.81
Barrington	314.00	93,457.31	418.54	93,038.77
Guysboro'	53,902.46	2,561,561.49	36,642.77	2,524,918.72
Halifax	3,070.00	249,767.30	5,144.46	244,622.84
Kentville	3,186.00	433,150.71	5,870.25	427,280.46
Lunenburg				
Pictou	180.00	72,000.96	211.36	71,789.60
Port Hood				
Shelburne	420.00	86,799.88	4,731.42	82,068.46
Sherbrooke				
Wallace				
Totals	155,699.56	12,126,444.82	172,810.97	11,953,633.85

POST OFFICE SAVINGS BANKS

DR.	JUNE, 1918	CR.
BALANCE in hands of the Minister of Finance on 31st May, 1918..	\$ cts. 41,614,881.88	WITHDRAWALS during the month..... \$ cts. 770,794.63
DEPOSITS in the Post Office Savings Bank during month.....	1,000,545.92	
TRANSFERS from Dominion Government Savings Bank during month:—		
PRINCIPAL.....		
INTEREST accrued from 1st April to date of transfer...		
DEPOSITS transferred from the Post Office Savings Bank of the United Kingdom to the Post Office Savings Bank of Canada	5,120.59	
INTEREST accrued on Depositors accounts and made principal on 31st March, 1918 (estimate)		
INTEREST allowed to Depositors on accounts closed during month.....	2,347.08	BALANCE at the credit of Depositors' accounts on 30th June, 1918.....
	42,622,898.47	41,852,103.84
		42,622,898.47

WESTERN CANADA FLOUR MILLS

During the year ended August 31st, 1918, the financial position of the Western Canada Flour Mills Company, Limited, was still further strengthened. The profits for the year, after making provision for depreciation, for bad and doubtful debts and for taxes, amounted to \$543,844, as compared with \$418,023 last year. To this was added \$844,651 carried forward from the 1917 account. Over one-half of the profits for the year were derived from flour milling operations, the balance being obtained from investments and other sources. On December 15th, 1917, \$212,470 was required for a stock dividend. The balance at the credit of profit and loss was therefore \$1,176,026. Interest amounted to \$87,889; dividends at 8 per cent. per annum with 2 per cent. bonus required \$229,702; and the balance of \$858,434 was carried forward.

The statement of assets and liabilities, which appears elsewhere in this issue, indicates some important changes in the company's business during the year. The amount of stock now outstanding is \$2,340,100, as compared with \$2,124,700 last year. The net bonded indebtedness has, however, been reduced through the growth of the sinking funds. Current liabilities are considerably less. The item of patents, trade marks and goodwill which appeared in the statement of 1917 has been reduced to a nominal figure. Investments have increased by about \$500,000. Another change is the decided decrease in the inventory account and the new asset of \$250,000 of Victory loan. The decrease in inventories was due to large wheat shipments for overseas consumption. This necessitated closing all the mills for a considerable period prior to the end of the company's fiscal year. Supplies in Canada were thereby materially reduced and could not be replenished until the new crop was available. Advantage was, however, taken of this idle period to, in a measure, overhaul the plants which are now in an unsatisfactory state of efficiency.

ADVANCES IN STOCK MARKET

The arrival of peace news brought about several advances upon the Toronto and Montreal Stock Exchanges. A few securities, on the other hand, declined. Brazilian Trac-tion, which sold on November 7th at 50¼ to 51, sold on the 14th as high as 56. During the earlier part of the week, however, it went slightly above 60. Steel Company common, on the other hand, sold on the 14th at 63, as compared with 58½ the week previous. The majority of stocks, however, experienced small advances. The quotations of all stocks and bonds listed on the Toronto and Montreal stock exchanges appear on another page of this issue.

Buy War Savings Certificates.

CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance: 50 per cent extra if charged.

POSITION WANTED.—Young, married man, discharged from army, fifteen years' experience in insurance business, fire, hail and automobile, eight years in Western Canada, wants position with Company or General Agency, can manage branch office. Reply to Box 205, *The Monetary Times*, Toronto.

NOTICE.—In accordance with the Dominion Insurance Act, 1917, notice is hereby given that The Fire Insurance Company of Canada has received License No. 755 for the transaction of Fire Insurance. J. E. CLEMENT, Vice-President and Managing Director.

An order-in-council has been passed increasing the rates of separation allowance payable to the dependants of private soldiers, non-commissioned officers, first-class warrant officers and lieutenants serving with the Canadian Expeditionary Force, effective September 1st, 1918.



Agents, Are You Satisfied?

We have one or two choice vacancies for **District Managers** in Western Ontario. If you are ambitious to improve your position, and grow with a strong, progressive Canadian Life Insurance Co. write in confidence.

H. A. KENTY, Superintendent of Agencies

THE CONTINENTAL LIFE INSURANCE CO.
TORONTO, ONTARIO