

DIVIDENDS AND NOTICES

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 107

Notice is hereby given that a quarterly dividend of $2\frac{1}{2}$ per cent. upon the capital stock of this institution has been declared for the three months ending the 30th November, next, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Monday, 1st December, 1913. The transfer books of the Bank will be closed from the 17th to the 30th of November next, both days inclusive.

By order of the Board,
ALEXANDER LAIRD,
General Manager.

Toronto, 28th October, 1913.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st October, 1913, also a Bonus of One per cent., and that the same will be payable at its Banking House in this City, and at its Branches, on and after Monday, the First Day of December next, to Shareholders of record of 31st October, 1913.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of December next.

The Chair will be taken at Noon.

By order of the Board,
H. V. MEREDITH,
General Manager.

Montreal, 24th October, 1913.

THE HOME BANK OF CANADA

NOTICE OF QUARTERLY DIVIDEND

Notice is hereby given that a Dividend at the rate of Seven per cent. (7%) per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 30th of November, 1913, and that the same will be payable at its Head Office and Branches on and after Monday, 1st December, 1913. The Transfer Books will be closed from the 16th to the 30th November, 1913, both days inclusive.

By order of the Board,
JAMES MASON,
General Manager.

Toronto, October 23rd, 1913.

UNION BANK OF CANADA

DIVIDEND NO. 107.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of this institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city, and also at its branches, on and after Monday, the first day of December next.

The transfer books will be closed from the 17th to the 30th of November, 1913, both days inclusive.

The Annual General Meeting for the election of Directors and other general business, will be held at the Banking House in the city of Winnipeg on Wednesday, the 17th of December, 1913. The chair will be taken at 12 o'clock noon.

By order of the Board,
G. H. BALFOUR,
General Manager.

Winnipeg, October 21st, 1913.

MEXICO TRAMWAYS COMPANY.

Notice is hereby given that a dividend of one and three-quarters per cent. ($1\frac{3}{4}$ per cent.) has been declared on the Capital Stock of the Mexico Tramways Company, payable on the 1st day of November, 1913, to shareholders of record at the close of business on the 22nd day of October, 1913:—

That the stock transfer books of the company will be closed from the 23rd day of October to the 31st day of October, 1913, both days inclusive.

Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, New York; Mexico City, Mexico; London, England, and its branches.

The holders of Bearer Share Warrants on detaching from their Share Warrants coupon No. 18, and lodging such coupon or coupons at the Canadian Bank of Commerce in Toronto, Montreal, New York City, or London, England, on or after the 1st day of November, 1913, will receive in exchange for each coupon the sum of \$1.75, representing the amount of the dividend.

By Order of the Board.

W. E. DAVIDSON,
Secretary.

Toronto, Canada, 11th October, 1913.

PENMANS LIMITED

DIVIDEND NOTICE

A quarterly dividend of $1\frac{1}{2}$ per cent. on the Preferred Shares of the capital stock of this Company has been declared payable **November 1st, 1913**, to shareholders of record of October 21st, 1913; also a quarterly dividend of 1 per cent. on the Common Shares of the capital stock of this Company has been declared payable **November 15th, 1913**, to shareholders of record of November 5th, 1913.

By order of the Board.

C. B. ROBINSON,
Secretary-Treasurer.

THE ROYAL BANK OF CANADA

DIVIDEND No. 105

Notice is hereby given that a dividend of three per cent. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after **Monday, the 1st day of December next**, to shareholders of record of 15th November.

By order of the Board.

E. L. PEASE,
General Manager.

Montreal, P.Q., October 17th, 1913.

THE BANK OF TORONTO

DIVIDEND No. 129

NOTICE is hereby given that a Dividend of Two and Three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, also a bonus of One Per Cent., and that the same will be payable at the Bank and its Branches on and after the **1st day of December next**, to Shareholders of record at the close of business on the 14th day of November next.

THE TRANSFER BOOKS will be closed from the Fifteenth to the Twenty-fifth days of November next, both days inclusive.

By order of the Board.

THOS. F. HOW,
General Manager

The Bank of Toronto, Toronto,
October 29th, 1913.

LACK OF MONEY HURTS GRAND TRUNK

The financial stringency in Canada generally is retarding progress, according to Mr. E. J. Chamberlin, president of the Grand Trunk, who says he would like to make many improvements and additions to the road, but his hand is stayed owing to the lack of money.

In speaking of the badly needed new station for Mont-

real and the elevation of the tracks to St. Henry, Mr. Chamberlin said that whereas a few years ago the elevation of the tracks would have cost about \$3,000,000, now the cost would be between \$10,000,000 and \$15,000,000.

Referring to the Toronto and Montreal stations, he said that it would be ruinous to their business to have both jobs on their hands at the same time, and would mean a disbursement of \$20,000,000 to \$25,000,000.