

## NEWS AND NOTES

## Industrial, Railways, and Building Activities from Coast to Coast

The party of contractors and business men who recently visited the quarries recently opened at Entwistle report a large supply of sand stone in sight there. The present working is on the face of the cliff where the stone has suffered some deterioration from ages of exposure to weather and water, but shows stone of fair quality. It is anticipated that with further development, stone of high grade will be reached. As Entwistle is only 66 miles from Edmonton, and hitherto similar stone has had to be brought from Indiana and Ohio, this development is of great value to Edmonton. Shipment will commence as soon as steel can be laid on a spur track which has been built into the quarry.

Hon. Robert Rogers gave notice of a resolution in the house of commons authorizing the governor-in-council to pay an annual subsidy of 3 per cent. to the Western Dry Dock and Shipbuilding Company, of Port Arthur, for twenty years on a sum of \$1,258,050, the cost of constructing the dock.

A \$130,000 contract for lumber required in connection with the Hudson Bay Railway was let by the government. The following firms shared in the contract: The Atlantic Lumber Company, of Toronto; the Musgrove Lumber Company, of Halifax, and the Long, Bell Lumber Company, of Philadelphia, the contract with the latter company being for southern pine.

## Saskatoon's Industrial Scheme.

Seeding is practically completed throughout the Magrath, Alta., district and fully 93 per cent. of the winter wheat crop is above ground, and in fine condition. The spring wheat is also coming up where sown early in the month, and everything points to the best season on record. From last year's crop nothing remains except some 25 per cent. of the oats, which are held for the right price.

A scheme which involves the increasing of the capital of Saskatoon's Industrial League from one million dollars to five millions and the bringing of several factories to Saskatoon, which will control the patent rights of a number of established English concerns, is being studied out by a number of prominent citizens who look to the scheme as being one which will mean the progress of the industrial future of Saskatoon such as has never been dreamed of before. Mr. George L. Hughes, of Hughes and Young, Limited, consulting engineers, of London, England, is on a trip from the old country to Canada for the purpose of looking out locations of branches of British manufacturers.

## North Battleford is a City.

Nineteen vessels of the up-fleet which reached Fort William since the opening of navigation, left this harbor outward bound for the lower end of the lakes. All of the vessels carried full cargoes of grain totalling close on to 5,000,000 bushels, with the brisk outward shipments of grain the terminal elevators are beginning to feel less the strain of the winter's storage, that for the past few months have taxed their capacity.

North Battleford, Saskatchewan, was a village in 1905, a town in 1910, and legislation has now passed creating it a city. North Battleford is now the fifth largest city in Saskatchewan: its growth is due primarily to railway development, also due to the great influx of settlers taking up rich grain growing lands immediately surrounding it, the development of ranches further north, and the development of natural resources.

A purchase involving \$100,000 worth of property at Canora, Saskatchewan, has been made by Mr. John F. Hansen, of the Terminal Cities of Canada, Limited. This purchase was made from Mr. C. R. Graham, of Canora, and the Canadian Northern Railway Company.

## Fraser River is Open

A campaign is now being carried on at Moose Jaw to raise the necessary \$200,000 to build a million dollar hotel. Four dollars being outside capital for every dollar invested locally. The hotel is to be completed by the end of 1914, and will be twelve stories in height.

Lethbridge April building permits were:—April, 1913, \$157,223; April, 1912, \$150,735.

Forty bills providing for the incorporation of fur farming companies are reported to have been among the results of the last session of the Prince Edward Island legislature.

The Fraser River, B.C., is now open for navigation. Men and scows for construction work can now be shipped down on scows, and it is said that in the near future the Grand Trunk Company will send three or four hundred men there for construction work each week for a considerable time to come.

## MONEY MARKETS

John Seath, Jr., exchange broker, Toronto, quotes rates as follows:—

	Between Banks.		Counter.
	Buyers.	Sellers.	
Ster., 60's . . . . .	8 23-32	8 3/4	9 to 9 1/2
Demand . . . . .	9 1/2	9 17-32	9 3/4 to 9 7/8
Cables . . . . .	9 9-16	9 19-32	9 13-16 to 9 15-16
N.Y. funds . . . . .	3-64 pre.	5-64 pre.	3/8 to 1/2
Mont. funds . . . . .	10c. dis.	5c. dis.	3/8 to 1/2

## BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of May 9th, 1912; May 1st, and May 8th, 1913, with percentage change:—

	May 9, '12.	May 1, '13.	May 8, '13.	Chg. %
Montreal . . . . .	\$ 56,404,041	*\$ 51,555,480	\$ 58,431,203	+ 3.5
Toronto . . . . .	46,366,401	40,517,067	45,540,794	— 1.8
Winnipeg . . . . .	30,076,054	31,667,314	34,618,756	+15.1
Vancouver . . . . .	13,188,810	11,881,885	12,623,545	— 4.2
Calgary . . . . .	5,760,280	4,171,259	4,566,868	—20.7
Ottawa . . . . .	6,621,203	3,818,973	4,520,410	—31.7
Edmonton . . . . .	3,876,293	3,760,380	4,062,844	+ 4.7
Victoria . . . . .	3,337,052	3,386,261	3,700,680	+10.8
Hamilton . . . . .	3,274,747	3,014,168	4,233,336	+29.2
Quebec . . . . .	3,298,497	*2,418,524	3,909,632	+20.3
Saskatoon . . . . .	2,564,870	2,172,728	2,181,783	—14.9
Regina . . . . .	2,020,522	2,048,662	2,343,840	+15.4
Halifax . . . . .	1,908,105	1,688,836	2,670,653	+39.9
St. John . . . . .	1,796,601	1,285,665	1,815,591	+ 1.0
London . . . . .	1,930,568	1,572,645	1,935,087	+ 0.2
Moose Jaw . . . . .	1,303,502	1,165,677	1,288,175	— 1.1
Ft. William . . . . .	1,271,717	873,599	1,012,617	—20.3
Lethbridge . . . . .	693,950	537,930	562,444	—18.9
Brandon . . . . .	647,318	563,814	568,645	—12.0
Brantford . . . . .	581,130	650,492	686,930	+18.0
	\$186,930,679	\$168,751,359	\$191,333,842	+ 2.3
New Westm'st'r . . . . .		528,097	686,489	...
Medicine Hat . . . . .		590,926	750,627	...

\*Five days only Ascension Day.

## BRITISH COLUMBIA'S COMPANIES' ACTIVITIES

Regarding the progress of various British Columbia companies, Messrs. F. W. Stevenson & Company, of Victoria, in their monthly review state that "following the passing of the quarterly dividend on British Columbia Copper last month the board of directors issued the following statement: 'The net earnings of the company, after charging off all ordinary development work on their proprietary mine for the calendar year ended December 31st, 1912, were \$425,985. During the year the company paid on account of new properties and in their exploration and development \$229,489. The company has also under option numerous properties upon which payments are to be made during the current fiscal year and the board deems it best to use the available net revenue for the purpose of supplementing the company's ore reserves, and therefore considers it advisable to defer distribution to shareholders for the present.' The annual meeting of the company was held on the 3rd inst., at which the company's business for the year was fully covered.

"The second annual report of the Canadian Northern Pacific Fisheries, Limited, will make rather unsatisfactory reading for the shareholders. The statement shows a deficit for the year of \$63,655.81 after payment of debenture interest. This result, according to the report, is attributable to the diminished catch of whales and the lower prices obtained for the oil and other products of the company. The small catch of whales was apparently due to the very adverse weather conditions prevailing, and better results are looked for this year.

"Current prices for Granby remain practically unchanged from those of last month, fluctuations being dependent more or less on the price of the metal and the movement of the general market. The company has declared the regular quarterly dividend of 1 1/2 per cent., payable June 2nd next.

"The annual meeting of the Lucky Jim Zinc Mines, Limited, was held at Kaslo, B.C., on May 1st, at which meeting the usual balance sheet and financial statement was submitted and other business transacted.

"Considerable progress, it is reported, has been made on the work undertaken by the Portland Canal Tunnels Company, Limited, and as this undertaking has a great bearing on the future of the Portland camp in general, further progress will be watched with interest."