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December next.

The total amount of annuities to be issued in 1801, and for which tenders are asked, is \$14,000 annually, but tenders will be received for any part of the same not less than \$200 annually.

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Tende's will be received up to the 10th day of July next. Notification of allotments will be given to tenderes on or before July 15th, and payments from accepted tenderers will be required to be made within ten days thermatic.

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R. HARCOURT, Provincial Treasurer.

PROVINCIAL TREASURER'S OFFICE, TURONTO, May 13, 1891.

Note.—Illustration of calculation on interest basis: At the rate of 4 per cent. per annum (or in triciness, 2 per cent. hálf-yearly), a present payment of \$1,087.25 would represent an annuity of \$100 for forty years, payable half-yearly, while the actu.! yearly p.; ment for the forty years would be a fraction above \$1 er cent. on the principal sum.

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