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TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, June 12, 1884.

The condition of the growing crops, and the movement and prices of farm produce are engaging the closest attention among all classes of commercial men. The latest reports concerning the crops have been favorable, but it is now said that rain is generally much needed. The wool crops is being marketed, but prices are so low that the money realized will not be of much assistance in paying large bills. Dairy products are abundant but prices are low also. There is still considerable money being made out of sales of cattle throughout the country, but prices are lower. The effect of all these conditions is that trade has not improved. Competition among the wholesale dealers has been very keen, expenses have been heavy, and the results unsatisfactory. Pay-

ments from the country are growing smaller. General credit continues unimpaired, and no special embarrassment is anticipated, if the harvest should be large. Finance matters are reported unchanged. There is very little call for money, the principal business of the banks is carrying the accounts of wholesale merchants. But this has been a pretty heavy business for the past four months, and will be profitable. Commercial paper is not offering to any considerable extent and discount rates are unchanged. Brokers are not asking for much money, as transactions for customers are very limited. The rates on call loans are $\frac{5}{8}$ to $\frac{6}{8}$ on bank stocks, and as low as $\frac{4}{8}$ to $\frac{5}{8}$ per cent where bonds and debentures are offered as security. The Stock Exchange has been rather quiet. Sterling Exchange has been slightly firmer during the past few days. New York drafts are unchanged, at $\frac{1}{2}$ premium. The following are the prices to-day compared with those of last Thursday:—

Banks.	Bid June 12	Bid June 5	Loan Cos.	Bid June 12	Bid June 5
Montreal...	187	191	Can. Per. (Old)...	216	215
Toronto...	171	172	Freehold...	165	165
Ontario...	104	103	Western Can...	185	185
Merchants...	107	108	Bldg. & Loan...	106	106
Commerce...	120	122	Farmers' Loan...	111	111
Dominion...	189	190	Land & Can'dn...	137	138
Hamilton...	113	115	Huron & Erie...	117	116
Strand...	118	122	Dom. Savings...	125	125
Federal...	133	136	Ontario Loan...	125	125
Imperial...	133	136	Hamilton Prov...	125	125
Molson...	133	136	Imperial Savin's...	110	110

BOOTS AND SHOES.—There is nothing new to report in business which has been very quiet, although the sales for the past four months are not much below a fair average business. Manufacture is considerably reduced. Some houses say they will send their travellers out next week to take orders for fall and winter goods, when the reports back will have some effect on production. If reports are encouraging, factories will at once commence to make better time.

CATTLE TRADE.—There is little doing beyond the supply wanted for the local market. The export demand is not active. Prices are easier all round. Good heavy cattle for export are quoted at \$6 per 100 lbs. Good to choice cattle for local market are quoted at \$5 to \$5.50 per 100 lbs, and common light cattle at about \$25 to \$30 a head. Sheep are scarce at 5c to 6c per lb live weight. Spring lambs bring \$4 to \$6 per head. Hogs quoted at \$6 to \$6.25 per 100 lbs. live weight.

COAL OIL.—Trade is quiet for refined; common Canadian refined selling in lots of five barrels at 13 $\frac{1}{2}$ c, single barrels at 14c. Carbon safety at 18c. American refined unchanged at 23 $\frac{1}{2}$ c for prime, and 26 $\frac{1}{2}$ c for water white. Crude is firm at Petrolia, at 87c to 90c.

DAIRY PRODUCTS.—There has been a large movement of butter into this market beyond the rate of consumption and dealers have trouble in handling it. There is no demand for any considerable quantity from outside mar-

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