

# NEW YORK EXCHANGE.

# NEW YORK STOCK MARKET.—May 12, 1899.

—CLOSING PRICES MAY 5 TO MAY 11.—

—TO-DAY'S PRICES—

SUGAR ADVANCES TEN PER CENT.—  
STOCKS FIRMER — GOOD BANK  
STATEMENT EXPECTED.

New York, May 12.

The market for Americans in London is somewhat higher, L. N. and St. Paul being the features.

Wall Street, however, is at present inclined to believe that most of the decided changes in the prices in London are due to orders which originate on this side. The interest in Americans on the part of the British public being very small, yesterday's market satisfied neither the bulls nor the bears. The decline after opening was a distinct disappointment to the former, while in most cases the losses were not large enough to satisfy the bears.

The decline in B. R. T. was in the expectation that the Ford Bill would be signed early next week. Despatches from Albany however, indicate that although the Governor is almost certain to sign the Bill, he will shortly afterwards call a special session of the Legislature in order that certain amendments may be made in the Bill. It is said further, that the passage of these amendments will make the Bill less onerous than at present.

Although the Mayor vetoed the Rapid Transit Bill yesterday, Manhattan failed to advance. There appears to be a considerable long interest in this stock that is trying to get out as rapidly as possible without producing any sharp decline in the stock. Sentiment on the Street is, on the whole, mixed. A good bank statement is expected to-morrow and this may cause the bears to be somewhat careful about attacking the market to-day.

It is not to be expected after such a severe blow as the bull contingent received on Monday and Tuesday that there will be an easy recovery of aggressive confidence, such a tremendous readjustment of values as has taken place within a week necessarily produces something similar to exhaustion.

The general opinion in the street is that the crisis has passed; but like a patient recovering from a prostration fever, some little time must be allowed for convalescence.

The money market exhibited increased ease yesterday. The offerings on time were especially liberal and showed the larger proportionate recession in quotations.

A most significant fact of the situation here was the indication of greater liberality in the treatment of industrial securities as collateral.

New York, May 12, 1 p.m.

An authority on Pacific Mail says declaration of 1½ p.c. dividend was certainly very conservative. The company has \$1,500,000 cash on hand and could easily have paid more than \$300,000 for dividends. Remaining six months are the best of the year for business because of coffee returns during that period. It is certainly the purpose of Mr. Huntington to pay cash out of earnings for two new steamers being built. This added capacity will certainly make important increase in earnings.

## LONDON AND PARIS.

May 12, 1899.

Bank of England rate.....	3
Open discount rate.....	2½
Paris Rentes.....	102-52½
French Exchange.....	25f. 21
Consols, money.....	110½
Canadian Pacific.....	100
New York Central.....	136½
St. Paul.....	127½
Union Pacific.....	78½

	5	6	8	9	10	11	Open	High	Low	Close
Air Brake.....	192	.....	.....	.....	.....	.....	.....	.....	.....	.....
Am. Cotton Oil Co.....	30½	30½	35½	35	.....	.....	35½	.....	.....	35½
“ Sugar.....	157½	155	153	147½	149½	1 8½	149½	156½	146½	154½
“ Spirits Mfg. Co.....	.....	12	.....	.....	.....	.....	11½	.....	.....	.....
“ S.W. Co.....	69½	67½	65	63½	60½	65½	65½	66½	64½	65½
“ Tin Plate.....	.....	.....	42	41	41½	.....	.....	.....	.....	41½
“ Tobacco.....	220	.....	214	200½	212	102½	101½	102	97	102
Anaconda Copper.....	61½	58½	56½	54½	57½	58½	59½	59½	58½	59½
Atch. T. & S. Fe.....	18½	18½	17½	17½	18½	18½	18½	18½	18½	18½
“ “ pfd.....	57½	56½	55	53½	55½	55	55½	55½	54½	55½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	129½	129	120½	115½	122½	119½	121	121½	117	118½
O. C. O. & St. L.....	.....	66	54	52½	54½	55	.....	55½	53½	55
Canadian Pacific.....	97½	97	98	.....	98	98	.....	.....	.....	97½
Canada Southern.....	56½	55	54	53	54½	54	54	.....	.....	54
Chesapeak & Ohio.....	26½	26½	26½	25	26	25½	.....	.....	.....	25½
Chicago & Great Western.....	14½	14	14	13½	14½	14½	14½	14½	14½	14½
“ B. & Q.....	zx135	133½	131½	128½	133½	132	132½	133½	131½	132½
“ Mill. & St. P.....	125½	124½	123½	121½	124½	123½	124	124½	123½	124
“ R. I. & Pacific.....	114	113½	112½	111½	112½	112½	112½	112½	111½	112½
“ & Northwest.....	155	153	152	151½	154	153½	.....	.....	.....	153
“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	181½	186	189½	186½	187	185	184	186	184	186
Continental Tobacco.....	55½	55½	51½	48½	52½	52½	53	53½	51½	53
Delaware & Hudson.....	118½	118	116	116	119½	117½	.....	.....	.....	118½
Del. Lack. & Western.....	169½	169	168	165	166	167½	.....	.....	.....	.....
Denver & Rio Grand pfd.....	77	76	75½	.....	76	76½	.....	.....	.....	.....
Duluth com.....	5½	5	5½	.....	.....	.....	.....	.....	.....	.....
“ pfd.....	13½	13	13	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	118½	118	119½	116	118	117	.....	.....	.....	117½
Glucose.....	70	70	69½	68	69½	69	.....	69½	68	68
Fed. Steel Com.....	66½	64½	61	59½	63½	62½	63½	68½	61½	61½
“ “ pfd.....	85	84	80½	80½	83½	82½	82½	82½	81	81½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65½	65½	64½	64½	65½	65½	65½	66½	65½	65½
Manhattan com.....	114½	113½	113½	109	112	111	112	113½	110	111½
Met. Street Ry. Co.....	235	235	230	224	224	220	220	225½	218½	222½
Missouri, Kan. & Tex pfd.....	.....	36½	35½	31½	32½	34½	.....	.....	.....	.....
“ Pacific.....	47	45½	44½	42½	44½	44½	44½	45½	44½	44½
Nat. Lead.....	.....	.....	32	32½	32½	33½	.....	.....	.....	32½
New Jersey Central.....	117½	116	114½	114	113½	113½	.....	.....	.....	118
New York Central.....	136½	135	132½	131½	138½	132½	132½	133½	131½	133½
Northern Pacific.....	51½	50½	49½	48½	50½	50½	50½	50½	49½	50½
“ “ pfd.....	78½	78½	77½	77	77½	77	.....	.....	.....	77½
Omaha.....	.....	94	93½	92½	95	.....	.....	.....	.....	.....
Ontario & Western.....	25½	25½	25	23½	25½	24½	.....	.....	.....	24½
Pacific Mail.....	56	49½	49½	47½	49½	50½	50½	51½	49½	50½
Pennsylvania R. R.....	125½	12	126½	125½	128½	128½	128½	128½	127½	128½
Peo. Gas L. & Coke Co.....	124½	124	120½	117½	121½	121	120	121½	119½	119½
Pressed Steel.....	.....	54½	.....	.....	.....	.....	.....	.....	.....	.....
“ “ pfd.....	.....	.....	.....	82	.....	.....	.....	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	20½	20	20½	20½	20½	20½	20½	20½	20	20½
“ 1st pfd.....	59	56	56	55½	50½	55½	56½	57½	55½	57
Southern Pacific.....	31½	31	30	29½	29½	30½	30	30½	29½	29½
Southern Railroad pfd.....	51½	51	50½	50½	52	51½	51½	52	51½	51½
Twin City.....	72½	72½	71½	70½	70½	71	.....	.....	.....	.....
Texas Pacific.....	22	21	21½	19	19½	19½	.....	.....	.....	.....
Tenn. Coal & Iron.....	61	60½	59½	50½	59½	58	59½	59½	58	59
Third Avenue R. R.....	.....	.....	.....	.....	205	.....	.....	.....	.....	.....
Union Pacific.....	44½	44	42½	41½	42½	42½	43½	43½	42½	43½
“ “ pfd.....	77½	76½	75½	74½	76½	76½	76½	76½	76	76½
U. S. Rubber.....	52	51½	49½	49½	55½	50½	.....	.....	.....	.....
“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ pfd.....	70½	70½	70½	67½	70½	70	70	70½	69½	70½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ pfd.....	21½	21½	21½	20½	21½	21½	.....	.....	.....	21½
W. U. Telegraph.....	91½	91½	91½	90½	91½	91½	91½	92	91	92

\*Ex-Div. 1 p.c. †Ex-D. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*\*Ex-D. 2 p.c. x 1½ p.c. ††Ex-D. 1½ p.c. ‡‡Ex-D. 3½ p.c. §§Ex-D. 1½. z Ex-rights \$8.

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.93	5.90	6.00	5.93	6.05
Closing.....	5.88	5.90	6.00	.....	6.05

## MONTREAL STREET EARNINGS.

May 11, \$4,086.49 ..... Inc. \$313.57

## TORONTO STREET EARNINGS.

May 7, \$1,848.69 ..... Inc. 471.63  
 “ 8, 3,012.70 ..... “ 168.27  
 “ 9, 3,040.24 ..... Dec. 181.87

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, guaranteed 4 p. c. .... 85½  
 “ 1st preference..... 79  
 “ 2nd “ ..... 53  
 “ 3rd “ ..... 22½  
 G. T. R. Com.....  
 O. P. R ..... 100½