

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 91.

MONTREAL, MONDAY, SEPTEMBER 19, 1898.

Price 3 cents.

Montreal Stock Market.

MORNING SESSION BROAD AND FAIRLY STEADY.

Business at Afternoon Board Very Dull.

Market Tending Slightly Downward at Close.

Prices at the morning session were erratic, the general tone was strong. A very scattered list was the result of the trading, the only stock showing any decline worthy of note was Colored Cotton. Prices at close of board were scarcely as firm as opening ones.

CANADIAN PACIFIC.

The demand for Pacific caused an opening over London parity, the shares ruled steady, and closed at 87½ bid. Some broken lots sold at 87½.

MONTREAL STREET.

100 shares of the new and 25 of the old constituted the early business in Street. Both commanded full prices the former selling 274, the latter 279. For Saturday the increase in earnings was \$623.39, but for Sunday the first decrease for a long time was shown, but it was a very small one, viz., \$84.13.

TORONTO RAILWAY.

Rails had a fair share of attention, nearly 1000 shares changed hands. The opening sale was made at highest point, reached on present rise—104½. As soon as the buying orders, which had accumulated over Saturday and Sunday, had been filled, an easiness developed in the stock and it sold off to 104½. Breaks should be taken advantage of to buy on.

COMMERCIAL CABLE.

300 Cable were bought at 184½ cash. It should be cheap considering the large and profitable earnings of the Company. It closes 182½ to 183½ ex div.

DOMINION COTTONS.

Considerable interest was shown in this security and a decided advance is noted in the price, first sale was made at 96½ for a broken lot, from which price it steadily sold up to 98, the firmness of tone was undiminished at close of session, 97½ being bid for more stock.

SUNDRIES.

Royal Electric sold at 160½ ex div. War Eagle at 293½ to 293½, Dominion Coal Pfd at 112 (for a small lot), and 111½ for 50 shares. Gas at 195. Colored Cotton at 53, and scattered lots of Bank shares.

In Canadian Pacific the sellers were J. T. Davies and McKenzie. The buyers were Forget & Co., and Grant.

In Toronto St. Ry., the sellers were Barlow, Burnett & Co., and Forget & Co.

The buyer were Nash, Low, Clark, G. Weir, Riddell, Forget & Co., Barlow, Brunett & Co., Garland, and Scott.

In War Eagle the sellers were Wallace and Forget & Co.

The buyers were Moat & Co., and G. Strathy & Co.

In Dominion Cotton the sellers were Nichols & Marler, Clark, Gault and Forget & Co.

The buyers were Forget & Co., and Turpin & Co.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 19, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 12.		Sept. 13.		Sept. 14.		Sept. 15.		Sept. 16.		Sept. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182	178½	182	178½	182½	178½	182½	178	182½	178	82½	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	141½	143	142½	143	142	143	141½	143	141½	143	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123		123		123		123		123		123	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260		260	238	260	238	260		260		260	
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	201		202	205	202		202	210	201		201	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	202		202		202		202		202		202	
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..												
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....			100	90							100	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	158	154	158	154	158	154	158	158	158	154	158	154
1,000,000	85,000	100	3	"	Ontario Bank.....												
1,000,000	118,000	100	3½	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders.....												
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..		110		110		110		110		110		110
500,000	100,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	86½	86½	86½	86½	86½	86½	88½	*88½	*87½	87	87	86½
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	4	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	8	6½	8½	7	8½	7	8½	7	8½	6	8½	7
10,000,000	2,608,329	100	1¼	Oct.	Commercial Cable.....	184½	184	184	183	185	182½	184½	183½	185	184	183½	181½
2,000,000		40	2q	"	Montreal Telegraph....	180	178½	180	178	180	178	179	178½	180	177½	180	177
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	104	103	102½	101½	104½	101½	104½	101½	103½	101½	103	101½
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	80	279½	279½	279½	278½	278½	279	278	277½	277½	279	278
					New Montreal Street....	275	274½	275	274	274½	273	274½	273	273½	271½	274½	273½
1,000,000		50	1½	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	196	194½	196	194½	196	194½	196	194½	195	194	195½	194½
2,000,000		1	1½	"	War Eagle.....	295	293	292½	291½	292	291	*293	292	293½	293	293½	292½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	170	175	167	175	170	175	170	173	170	173	170
1,500,000		100	2q	"	Royal Electric.....	157½	156½	156½	155	156	155½	*160	159	162	160	160½	160
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103½	103½	103	103½	103	104½	104½	104½	104½	104½	103½
800,000		100	1½	q	Halifax Tram Co.....	137½	135½	136½	134½	135	133½	136	133½	134½	132	136½	135
100,000		100			Cornwall Street Ry.....					50	15					50	15
700,000		100			People's Heat & Light..	30	28	28	20	28	24	28	24	30	20	28	20
500,000		100	1¼	Dec.	St. John Railway Co...		140					143				140	
350,000		40	2q	Oct.	London Street Ry.....									183	180		
5,642,925		100			Can. N. W. Land Pfd..	56	54½	56	54	55	54	56	54	56	54	56	55½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	25	24	25	24½	25	24½	26½	24½	26	25	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	111	112	110½	112	110½	112	111	112	111	112	111
500,000		100	6	pa	Windsor Hotel.....			105				105	90			105	90
500,000		100		"	Intercolonial Coal Co..	60	35	50	25			50	35	60	35	50	25
250,000		100	7	pa	Do. pref. stock.....	100	50	75	40			75	60	100	50	75	50
1,500,000		100	2q	Dec.	Montreal Cotton Co....	*154	152	155	152	*155	152	*154	151½	155	151½	155	152
2,750,000		100			Colored Cotton Co.....	60	50	60	50	60	50	60	50	60	53	60	53
600,000		100	4	Feb.	Merchants Cotton Co..		142										144
3,100,000		100	1½	Dec.	Dominion Cotton Co....	98	95½	97	96	97½	96	96½	96½	97	96½	98½	98½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co..												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½	q	Diamond Glass.....												
225,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights § Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up. ‡ B. of Nova Scotia, \$1,500,000. § Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. † Monthly.