NEW YORK.

MARKET HAS GOOD UNDER-TONE - BANK STATEMENT SHOWS NO SIGN OF DEARER MONEY-SUGAR FIGHT MORE ACTIVE - THE STOCK MUCH WEAKER.

New York, Dec. 16.

Private discount rates show an easier tendency abroad, and the market for Americans in London is said to be unusually active for this time of year, at advances of from to have been account as a constant of the said to be unusually active for the said to be unusually active for this time of year, at advances of from to have a constant of the said to be unusually active for this time of year. Consols down 1-16.

to above our closing prices of Saturday.

The heaviest buying appeared to be in Denver, pfd.

Foreigners are confident that an increase in dividend will be declared on this stock at next meeting.

New York newspapers continue to be Bullish, although the New York Herald, in its weekly review of the financial situation, strikes a note of warning and expresses an opinion that we are in imminent danger of a too extensive speculation.

Other papers, however, are almost unanimous in predicting for the New Year a decidedly higher range of prices, although admitting the possibility of a further reaction between now and the New Year. There is still some fear in the Street of heavy liquidation before the holidays, and it is this fear which was responsible for the renewed Bear operations on the part of the professionals during last three days of last week. The only important earnings which have come out since Saturday are those of the Minn. and St. Louis for the 2nd week in Dec., showing an increase of \$6,907.

The business of this Board is said

*6,907.

The business of this Board is said to be picking up fast. It has been noticeable during the past few days that insiders have shown some disposition to take hold of the stock for the first time in many weeks.

Various interviews are published this morning that have been held with President Hill, in all of which he strenuously denies that there are any disagreements between him and the leading interests in Northern Pacific, or that he is contemplating any consid rable extension in the North West. North West.

The Street continues to be full of Bull tips on Federal Steel, and peo-ple close to the inside are confident that preferred will sell around 100 in

The Herald announces that there is a strong possibility that Mr. Searles will resign from the Sugar directorate at the next meeting of the direc-

This morning's market has shown and still has, a very excellent under-

tone.

For the most part the standard issues are less active than the specialties first sales were higher than Saturday's closing figures. St. Paul in particular has been very strong. There has been very little new in the situation over Sunday and the speculation is proceeding along the same general lines as of last week. One favorable circumstance was the slight gain shown in the bank surplus reserve on Saturdcy which is assumed to mean that they will be no change in the money market for the remainder of the year.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898......\$125,102.49 Increase for Nov. day against day...... 14,543.24

SAME DAY 1897. Dec.12, \$4,173.83 \$3,836.14 Inc...\$337.69 "13, 4,048,98 3,904.72 "
"14, 3,855.10 3,514.22 "
"15, 4,130.27 3,741.12 "
"16, 4,021.26 3,764.45 "
"17, 4,548.01 4,070.51 "
"18, 3,073.56 2,656.13 " 144.26 256.81

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93 Aug. " 109,900.54 Sept. " 138,021.74 Oct. " 99,650.16

For Nov., 1898\$100,204.95 Inc. over same days, 1897 11,127.05

SAME DAY 1897. Dec. 9, \$3,542.07 \$3,314.37 Inc.....\$227.70 "10, 4,149.02 3,834.57 "314.45 "11, 1,203.62 973.63 "229.99 " 12, 3,603.42 3,014.70 " 587.72 " 13, 3,431.95 3,496.56 Dec ... 64.61 " 14, 3,422.72 3,488.58 " 65.86 " 15, 3,726.32 3,221.64 Inc ... 504.68 NEW YORK STOCK MARKET.—December 19, 1898.

		OT ORTH	C PPIC	THE FR	OM DE	с. 9 то	17			DAYS	PRICES	38		-	N
		-CLUSIN	Gran						Open'g	Highest	Lowest	Closing	Bid.	Asked.	
	9	10	12	13	14	15	16	17					33	333	
Am. Cotton Oil Co Pfd.	34		°34¼	34½	34½	34	331						871	88	
" Sugar	1333	1351	1325	1281	126	1248	1241		2124	124	$120\frac{1}{4}$	$120\frac{7}{8}$	$120\frac{7}{8}$	121	
" Sugar pfd	1148		107		125		125	121	112	123	12		$\frac{110^3}{12}$	1111	
" Spirits Mfg. Co " Spirits Mfg Co pfd	124		12½ 35½		148	*****	148	144	******	128			351	361	
" Tobacco	1413	142	1434	$140\frac{3}{4}$	141	1414	1411	1411	142	$142\frac{3}{4}$	1418	1411	1411	142	t
" Tobacco pfd	101	161	175	19}	183	191	183	181	19	191	181	181	181	18	2
Atch T. & S. Fe Atch T. & S. Fepfd	16 ¹ / ₈	47	501	512	511	518	51	57	$51\frac{1}{2}$	513	508	505	501	505	3
Baltimore & Ohio	581	581	592	60	604	61	611/2	624	62%	658	648	65	65	65 8	6
Bay State Gas	738	731	727	723	721	725	73	73	727	738	721	72%	721	72%	4
Brooklyn Rap. Tran C.C.C. & St. L	43	431	44	448	44	441	448	437	437	444	437	437	433	44	1
Canadian Pacific	 	 E48	541	543	551	57%	567	561	561	85½ 56½	84 ² 55 ²	85½ 54½	85 56 ¹	85½ 56¼	1
Canada Southern Chesapeake & Ohio	54% 25%	54 ² 26	261	255	255	251	25	25	251	251	247	25	25	251	t
Chic. & Great Western.	147	143		151	151	147	145	143	$14\frac{7}{8}$	151	147	15	15	15½ 121¾	1
Chicago B. & Q	1208	1211	122	$\frac{121\frac{1}{2}}{116\frac{5}{8}}$	$121\frac{1}{2}$ $116\frac{1}{2}$	122 g 116 g	122 1165	1218 1163	117	122s 117s	1218 1165	121 8 116 7	1218	1167	1
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	114	1154	11678	1108		1104				******					1
Chicago R. I. & Pacific.	1101	1105	1107	1101	1093	1095	1094	1097	$109\frac{1}{2}$	110	1091	1097	1094	$109\frac{7}{8}$ 141	1
Chicago & Northwest	1374	138	139	139½	1424	1424	1414	142		141½	1394	1403	1404	1.71	-
Chic. & Northwest pfd Clevel'd, Lor. & Wheel'g	16	155	151	157	151		*****						15	$15\frac{1}{2}$	-
" Pfd			447	45½	*****					444	444	443	448	45	
" C. C. & St. Louis.	193	194	1951	193	1921	1901		191		196	192	196	1951	1961	1
Consolidated Gas Delaware & Hudson	1051	106	1074	107	107	107	1061	106		106	1041	1041	1043	106	183
Del. Lack. & Western	147		1494	1494								150	149	150	100
Denver & Rio Grand Pfd	131		133	148	141	$14\frac{1}{2}$						131	141	141	
General Electric	868	891	94	94	931	$92\frac{7}{2}$	$93\frac{1}{2}$	923	93	934	925	925	925	93	1
Glucose Pfd													1134	114	
Ilinois Central															1
Laclede Gas Lake Shore								A			*****		200	208	10
Louisville & Nashville	633	644	64 § 100§	64§ 991	64½ 99½	64 ¹ / _{99¹/₈}	641 978	64 96½	$\frac{6\frac{7}{8}3}{97}$	637 97	63½ 95½	63 ³ / ₄ 96 ¹ / ₄	63 § 96	63 ³ / ₄ 96 ³ / ₈	100
Manhattan con Met. Street Ry. Co	193	997	1934	1923	1912	192	1914	1911	1911	1944	1914	192	1921	192	100
Michigan Central													10	131	100
Missouri Kan. & Tex	111	113	12\frac{1}{8}	$\frac{12\frac{1}{2}}{37\frac{1}{2}}$	12½ 37½	13 l 38	373	371	38	38	371	373	13 37½	38	Ti.
Missouri Kan. & T. pfd Missouri Pacific	35½ 41¾	$35\frac{1}{8}$ $42\frac{7}{8}$	44	425	451	443	431	427	43	431	$42\frac{1}{2}$	4-23	424	4278	
Nat. Lead	OFT	37	375	$36\frac{7}{8}$	374	371	374	378	371	371	37	37%	374	371	1
Nat. Lead pfd	0.45	94	951		96	95						94	92	94	
New York Central		119	1208	1191	1213	1241		123%	1234	1234	1227	123	$122\frac{5}{8}$	1227	
Northern Pacific	41	4114	413	418	412	413	418	41		411	407	414	41 1 76 1	41 ¹ / ₄ 76 ¹ / ₂	1
Northern Pacific pfd		76	77½ 86½	77¼ 89	$76\frac{1}{8}$ $90\frac{1}{2}$	76½ 93½	76% 911	76§ 91½		76% 92	76g 91g	76 g 91 d	911	92	1
Omaha Oregon Rail, and Nav	86				*****										
Pacific Mail	434	43	437	433	43	43	$\frac{42\frac{1}{4}}{122\frac{1}{2}}$	42 l 122 l		$\frac{43}{122\frac{1}{4}}$	$42\frac{1}{2}$ $121\frac{7}{8}$	$42\frac{3}{4}$ $121\frac{7}{8}$	424 1213	$42\frac{1}{8}$	The state of the s
Pennsylvania R. R	119§ 109¼	1194	120 $110\frac{1}{8}$	$120\frac{1}{2}$ $109\frac{1}{2}$	121% 109%	$121\frac{7}{8}$ $108\frac{7}{8}$	1094	1087		1087	1081	108	108	1087	a Na
Peo. Gas L. & Coke Co. Pullman Palace Car Co.	The state of the state of	4 100	148		******		149		The state of the s		******	149	1481	149	
Reading	187	187	185	19	$\frac{19\frac{7}{8}}{48}$	197	19½ 47¾	194	47	19½ 47½	19	19 47\frac{1}{4}	19 46½	19\\\ 46\\\\	
" 1st Pfd " 2nd Pfd			464	46½	*****	40	****			714	******				
Southern Pacific						401	491			491	42	428	421	421	
Southern Railroad Pfd.			$\frac{42\frac{1}{2}}{16\frac{1}{2}}$	43 16§	$\frac{42\frac{1}{2}}{16\frac{1}{2}}$		42s 16s	41	3 12 7	421	14	7.79	165	163	1
Texas Pacific	CV4 5	100 M	337	331	- 41		34	34		$36\frac{1}{2}$	345		364	361	
Third Avenue R. R							903	20		403	201		401	408	
Union Pacific	. 381		39 8 71 8	38 § 71 ¼	38§		394 715			40 ⁴ 72 ¹	$\frac{39\frac{1}{2}}{71\frac{1}{2}}$		$\frac{40\frac{1}{2}}{71\frac{3}{4}}$	40 8 71 7 8	
Union Pacific pfd U. S. Rubber			474	461			-	43	43	4434	43	444	44	444	
U. S. Rubber pfd		1111	112		Committee of the Commit	1213			111	1104	111	111	1101	1111	200,00
U. S. Leather			698	683	71	693				69	68		683		
U. S. Leather pfd Wabash	. 69		*****		*****										
Wabash pfd	. 22	227	224	23	22	23		22		234	22 94		$\frac{224}{944}$	$\frac{22\frac{3}{4}}{94\frac{1}{2}}$	
W. U. Telegraph		95	95	95	95	945	94	94	2 012	0.17	01	8 012	0.14	0 2 2	
		077 7	20	+0-			D. D	220	or D	//Ex	D 11	no 9	Ev.D	11 nc	100

*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D. 3 p.c. ‡On new basis. ||Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½. p.c. ¶Ex-D. 1¼ p.c.

CHICAGO MARKET-December 19, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		CLOS	ING PRIC	CES DEC.	10 то 17	TO-DAY'S PRICES.					
	10	12	13	14	15	16	17	Opening.	Highest.	Lowest.	Closing.
Wheat— Dec May July Corn—	65½- 64%-	$\begin{array}{c} 63\frac{3}{4} - \\ 65\frac{1}{8} - \frac{1}{4} \\ 64\frac{3}{8} - \frac{1}{2} \end{array}$	$\begin{array}{c} 64\frac{3}{8} - \frac{1}{2} \\ 65\frac{7}{8} - 6 \\ 64\frac{1}{2} - \end{array}$	$64\frac{1}{8}$ - $65\frac{3}{4}$ - $64\frac{3}{8}$	$\begin{array}{c} 65\frac{7}{8} - \\ 66\frac{7}{8} - 7 \\ 65\frac{1}{4} - \frac{3}{8} \end{array}$	$\begin{array}{c} 66\frac{5}{8} - \\ 67\frac{3}{4} - \\ 66\frac{1}{2} \end{array}$	$\begin{array}{c} 65\frac{1}{4} - \\ 66\frac{7}{8} - \\ 64\frac{7}{8} \end{array}$	$\begin{array}{c} 66\frac{1}{4} \\ 67\frac{3}{4} - \\ 65\frac{5}{8} \end{array}$	661- 673- 657-	66 - 6 ½- 658-	66 671-4 651-
May July	33 ⁷ ₈ - 34 ³ ₈	34½- 34½- 34½-	348- 358-	34 ³ / ₈ - 34 ³ / ₄ -	$34\frac{7}{8} - 5$ $35\frac{8}{8} - \frac{1}{2}$	35 - 35§	34 7 35 ¹ / ₄	35 ⁸ / ₈ - 35 ⁵ / ₈ -	35 ⁵ / ₈ - 35 ³ / ₄ -	35 - 35 ⁸ -	35 g - 35 g - 35 g -
Oats— Dec May	26½-	26½-	26 ¹ / ₄ -	26¼- 26¼8	26 3 -	26 3 4-	26 ⁵ / ₈ -	264-	26½- 	26§-	26 3 4-
Pork— Jan May	9 32 9 55	9 47 9 65	9 37 9 65	9 37- 9 62	9 35 9 65	9 35 9 62	9 40 9 67	9 45 9 72	9 45 9 75	9 37 9 67	9 40- 9 67
Lard — Jan	5 15 5 32	5 25 5 45	5 22 5 42	5 17- 5 37	5 17 5 35	5 12 5 35	5 12 5 32–5	5 15 5 35–7	5 15 5 37	5 12 5 32	5 12 5 35
Dec	4 65 4 77	4 70-2 4 90	2 4 67 4 87		4 85	4 65 4 85	4 82-5	4 65 4 85	4 65 4 85	4 62 4 80	4 65 4 82
Puts and Call	s for Dec.	Co	orn, May	Calls		354	Puts			35	

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1759 Notre Dame St. A special department for Canadian Mines. MONTREAL CHICAGO.

MARKET OPENS STRONG-TH ADVANCE BRINGS HEAV OFFERINGS-CLOSES SLIGHTL' OVER SATURDAY - FARMER HOLDING WHEAT BACK.

Chicago, Dec. 19.

Vol.

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The available surplus of this coun try is small compared with recent years and this in face of large croj yields for last year the world over Out of 650 millions of wheat harvest ed only 200 millions have been ship ed, used and stored in warehouse this shows farmers are holding the this shows farmers are holding thei wheat back and are unwilling to se at the prices which have prevaile the last few weeks. This also is reason for fearing that on any goo advance a great deal of wheat woul be for sale by the farming community. The market to-day opened verstrong but failed to keep up any thing like best prices. It closes trifle over Saturday and on all weak spots should be bought for quicturns.

MONTREAL STOCK MARKET NTERI (Continued)

AFTERNOON BOARD.

The general tone at the after CORD noon board was weaker than at early FROM Toronto Railway was howevel steady to a little stronger and close at 106

Pacific which should be better was ne hol buy. Clas was easier but still strong few in the last sale was at 109½ which inabled at 131½ and 13 Anyone taking this stock in han could easily advance it severates points. St. John Railway sold at 15 and Electric at 182. Richelieu a 199½. This stock is a purchase.

AFTERNOON SALES.

Pacific—125, 85, 50, 847, 50, 843. liable to Halifax Railway.—100, 1311, 125, 13 buying Cas—500, 2091, 300, 2098, 125, 2091, 2 hat acceptable to the second case of t

Toronto Rwy.—125, 106, 100, 106\frac{1}{8}, 126 106, 25, 106\frac{1}{8}, 275, 106\frac{1}{4}. War Eagle.—1000, 297. St.John Ry.—50, 150. Royal Electric—25, 162. Richelieu.-25, 991

LONDON CABLE.

C. Meredith & Co.'s Cable gives thand to following London quotations: Grand Trunk, guart'd 4 p.c.....761 1st preference 648 2d T. R. Com.....

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