

NEW YORK.

MARKET HAS GOOD UNDER-TONE — BANK STATEMENT SHOWS NO SIGN OF DEARER MONEY—SUGAR FIGHT MORE ACTIVE—THE STOCK MUCH WEAKER.

New York, Dec. 16.

Consols down 1-16. Private discount rates show an easier tendency abroad, and the market for Americans in London is said to be unusually active for this time of year, at advances of from 1/2 to 1/4 above our closing prices of Saturday.

The heaviest buying appeared to be in Denver, pfd.

Foreigners are confident that an increase in dividend will be declared on this stock at next meeting.

New York newspapers continue to be bullish, although the New York Herald, in its weekly review of the financial situation, strikes a note of warning and expresses an opinion that we are in imminent danger of a too extensive speculation.

Other papers, however, are almost unanimous in predicting for the New Year a decidedly higher range of prices, although admitting the possibility of a further reaction between now and the New Year. There is still some fear in the Street of heavy liquidation before the holidays, and it is this fear which was responsible for the renewed Bear operations on the part of the professionals during last three days of last week. The only important earnings which have come out since Saturday are those of the Minn. and St. Louis for the 2nd week in Dec., showing an increase of \$6,907.

The business of this Board is said to be picking up fast. It has been noticeable during the past few days that insiders have shown some disposition to take hold of the stock for the first time in many weeks.

Various interviews are published this morning that have been held with President Hill, in all of which he strenuously denies that there are any disagreements between him and the leading interests in Northern Pacific, or that he is contemplating any considerable extension in the North West.

The Street continues to be full of Bull tips on Federal Steel, and people close to the inside are confident that preferred will sell around 100 in January.

The Herald announces that there is a strong possibility that Mr. Searles will resign from the Sugar directorate at the next meeting of the directors.

This morning's market has shown and still has, a very excellent undertone.

For the most part the standard issues are less active than the specialties first sales were higher than Saturday's closing figures. St. Paul in particular has been very strong. There has been very little new in the situation over Sunday and the speculation is proceeding along the same general lines as of last week. One favorable circumstance was the slight gain shown in the bank surplus reserve on Saturday which is assumed to mean that they will be no change in the money market for the remainder of the year.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....\$125,102.49
Increase for Nov. day
against day..... 14,543.24

	1898.	SAME DAY 1897.	Inc...
Dec. 12,	\$4,173.83	\$3,836.14	\$337.69
" 13,	4,048.98	3,904.72	144.26
" 14,	3,855.10	3,514.22	340.88
" 15,	4,130.27	3,741.12	389.15
" 16,	4,021.26	3,764.45	256.81
" 17,	4,548.01	4,070.51	477.50
" 18,	3,073.56	2,656.13	417.43

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
" Aug. "..... 109,900.54
" Sept. "..... 138,021.74
" Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95
Inc. over same days, 1897..... 11,127.05

	1898.	SAME DAY 1897.	Inc...
Dec. 9,	\$3,542.07	\$3,314.37	\$227.70
" 10,	4,149.02	3,834.57	314.45
" 11,	1,203.62	973.63	229.99
" 12,	3,601.42	3,014.70	587.72
" 13,	3,431.95	3,496.56	64.61
" 14,	3,422.72	3,488.58	65.86
" 15,	3,726.32	3,221.64	504.68

NEW YORK STOCK MARKET.—December 19, 1898.

	CLOSING PRICES FROM DEC. 9 TO 17.							TO-DAY'S PRICES.				Bid.	Asked.		
	9	10	12	13	14	15	16	17	Open'g	Highest	Lowest			Closing	
Am. Cotton Oil Co.....	34	34	34 1/4	34 1/2	34 3/4	34	33 3/4	.....	.....	.....	.....	.....	33	33 1/2
" " " Pfd.....	133 1/2	135 1/2	132 1/2	128 1/2	126	124 1/2	124 1/2	124	124	124	120 1/2	120 1/2	120 1/2	120 1/2	121
" Sugar.....	114 1/2	.....	.....	.....	.....	.....	.....	.....	112	.....	.....	.....	110 1/2	111 1/2
" Sugar pfd.....	12 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12	12 1/2
" Spirits Mfg. Co.....	141 1/2	142	143 1/2	140 1/2	141	141 1/2	141 1/2	141 1/2	142	142 1/2	141 1/2	141 1/2	141 1/2	142	
" Spirits Mfg Co pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	35 1/2	36 1/2
" Tobacco.....	16 1/2	16 1/2	17 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
" Tobacco pfd.....	46 1/2	47	50 1/2	51 1/2	51 1/2	51 1/2	51	57	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	
Atch T. & S. Fe.....	58 1/2	58 1/2	59 1/2	60	60	61	61	62 1/2	62 1/2	65	64 1/2	64 1/2	65	65	
Atch T. & S. Fe pfd ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore & Ohio.....	73	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	73	72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	
Bay State Gas.....	43	43 1/2	44	44 1/2	44	44 1/2	44 1/2	43 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	44	
Brooklyn Rap. Tran.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canada Southern.....	54	54 1/2	54 1/2	54 1/2	55 1/2	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	54 1/2	56 1/2	56 1/2	
Chesapeake & Ohio.....	25 1/2	26	26 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	24 1/2	25	25	25 1/2	
Chic. & Great Western.....	14 1/2	14 1/2	.....	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15	15	15 1/2
Chicago B. & Q.....	120	121 1/2	122	121 1/2	121 1/2	122 1/2	122	121 1/2	.....	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2
Chicago Mil. & St. P.....	114	115 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	117	117 1/2	116 1/2	116 1/2	116 1/2	116 1/2	
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	110 1/2	110 1/2	110 1/2	110 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	110	109 1/2	109 1/2	109 1/2	109 1/2	
Chicago & Northwest.....	137 1/2	138	139	139 1/2	142 1/2	142 1/2	141 1/2	142	.....	141 1/2	139 1/2	140 1/2	140 1/2	141
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g	16	15 1/2	15 1/2	15 1/2	15 1/2	.....	.....	.....	.....	.....	.....	.....	15	15 1/2
" " " Pfd.....	.....	.....	44 1/2	45 1/2	.....	.....	.....	.....	.....	44 1/2	44 1/2	44 1/2	44 1/2	45
" C. C. & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	193	194	195 1/2	193	192 1/2	190 1/2	191	.....	.....	196	192	196	195 1/2	196 1/2
Delaware & Hudson.....	105 1/2	106	107 1/2	107	107	106 1/2	106	.....	.....	106	104 1/2	104 1/2	104 1/2	106
Del. Lack. & Western.....	147	.....	149 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	149
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eric.....	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	.....	.....	.....	.....	.....	.....	.....	13 1/2	14 1/2
General Electric.....	86 1/2	89 1/2	94	94	93 1/2	92 1/2	93 1/2	92 1/2	93	93 1/2	92 1/2	92 1/2	92 1/2	93	
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	113 1/2	114
Illinois Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville..	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	63 3/4	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	
Manhattan Co.....	99 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2	97 1/2	96 1/2	97	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	
Met. Street Ry. Co.....	193	193 1/2	193 1/2	192 1/2	191 1/2	192	191 1/2	191 1/2	191 1/2	194 1/2	191 1/2	192 1/2	192 1/2	192 1/2	
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	13 1/2	.....	.....	.....	.....	.....	.....	13	13 1/2
Missouri Kan. & T. pfd	35 1/2	35 1/2	36 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	38	38	37 1/2	37 1/2	37 1/2	38	
Missouri Pacific.....	41 1/2	42 1/2	44	42 1/2	45 1/2	44 1/2	43 1/2	42 1/2	43	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	
Nat. Lead.....	37 1/2	37	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	94 1/2	94	95 1/2	.....	96	95	.....	.....	.....	.....	.....	.....	94	92
New York Central.....	119	119	120 1/2	119 1/2	121 1/2	124 1/2	.....	123 1/2	123 1/2	123 1/2	122 1/2	123	122 1/2	122 1/2
Northern Pacific.....	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41	.....	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2
Northern Pacific pfd ..	75 1/2	76	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	.....	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
Omaha.....	86	.....	86 1/2	89	90 1/2	93 1/2	91 1/2	.....	.....	92	91 1/2	91 1/2	91 1/2	92
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	43 1/2	43	43 1/2	43 1/2	43	43	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	
Pennsylvania R. R.....	119 1/2	119 1/2	120	120 1/2	121 1/2	121 1/2	122 1/2	.....	.....	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2
Peo. Gas L. & Coke Co.....	109 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	
Pullman Palace Car Co.....	.....	140 1/2	148	.....	.....	.....	149	.....	.....	.....	149	148 1/2	149	149
Reading.....	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	.....	19 1/2	19	19	19	19 1/2
" 1st Pfd.....	46 1/2	46	46 1/2	46 1/2	48	48	47 1/2	47 1/2	47	47 1/2	47	47 1/2	46 1/2	46 1/2	
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	41 1/2	42	42 1/2	43	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	
Texas Pacific.....	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	.....	.....	16 1/2	.....	.....	17	16 1/2
Tenn. Coal & Iron.....	31 1/2	31													