

the 4th inst. She is a spruce ship, built of the very best materials, and fastened throughout in the most thorough and substantial manner. Her dimensions are 180 feet keel, 29 ft. 10 in. beam, and 23 ft. 6 in. depth of hold. She is 1,398 tons measurement and is classed 5 years at "English Lloyd's," and 6 years "French Veritas." Mr John Frederickson, who was the designer and builder of the celebrated clipper "Marco Polo," was also the master builder of the "Rosa Bonheur."

The Montreal O. S. S. Company's steamer "Nestorian," Capt. Dutton, arrived in this port on the 3rd inst., and after discharging some goods, proceeded to load with deals. She left on the morning of the 5th, for Liverpool, via Portland, having completed her loading in less than 48 hours. This splendid ship was an object of general interest and a miration to all who could get a sight of her during her short stay and was justly regarded as a magnificent specimen of enterprise both on the part of her builders and the Company who are fortunate enough to own so fine a vessel.

BY TELEGRAPH.

St. John, N.B., April 10, 1887.

BUSINESS somewhat improved; steady retail demand for flour, but no large transactions, prices advanced twenty-five cents per barrel. Strong superfine \$9.25 to \$9.50, ordinary brands \$9 to \$9.25. Receipts of week 6000 barrels. Pork firm; American Mess \$21.50 to \$22. Prime \$19 to \$20.

MONEY MARKET.

MONEY continues in moderate demand at unchanged rates. Sterling exchange has advanced slightly in sympathy with the higher rates at which it has been selling in New York, 109½ being yesterday's quotation for Bankers 60 day bills in that city. Here, sales have been made for to-days mail at 109½ to 109½, cash for Bank 60 day drafts, and 109½ to 110 for sight. Gold drafts on New York selling at par.

GOLD in New York has been fluctuating to a considerable extent. In the early part of the week, news of the uncertain condition of affairs in Europe, and a decline of United States bonds in the London Stock market, caused a flurry in gold, sending it up in successive advances to 133 on Wednesday afternoon. Yesterday it was a little easier, declining to 132½. U. S. currency and drafts on New York have sold at from 27½ to 26 per cent discount.

SILVER is scarcer and in demand, buying at 3½ to 3½, and selling at 3 per cent discount.

THE DRY GOODS TRADE.

Bullie, James, Co.
Baillie, Frank & Co.
Johnston, James, & Co.
Black, Lewis & Co.
Clark, Jas. F. & Co.
Cameron, T. James, & Co.
Davis, Welch & Co.
Ewart, Sherrers & Co.
Guthrie & Hodgson.
Guthrie, H. & Co.
Gunn, J. V. & Co.
Greenhalgh, S. & Co.
Hampden, James, & Co.
Lewis, Kay & Co.
MacFarlane, A. & Co.
MacKenzie, J. O. & Co.

MacKay, Joseph, & Bro.
May, Joseph.
May, Thomas, & Co.
McIntosh, Jack & Co.
McIntyre, Deacon & Co.
Moore, S. H. & J.
Muir, W. & R.
Munro, J. & Co.
O'Brien, J. & Co.
Pitts, John, & Co.
Robertson, A. & Co.
Rory, James, & Co.
Stephen, William, & Co.
Stirling, McCall & Co.
Thomas, Thibodeau & Co.
Wicks, George & Co.

TRADE has not been so vigorous as anticipated, or desirable during the past week. A good many buyers have been in town, but they are generally acting cautiously, and purchasing very sparingly, just sufficient to assort stocks for the present, intending to come down again, or supply their wants by ordering should trade open fairly, and thus warrant the addition to their purchases. We learn that from some districts, merchants are complaining that trade slackened off to nearly one-half after the first of January, and in consequence they have more goods on hand than is usual at this season of the year; with caution, however, and a reasonable amount of trade, things will right themselves by the fall. Stocks in the hands of importers are still large and well assorted; we hear but few complaints of any one department being short stocked.

Some lines appear to be in excess of the demand, among them woollens, yet as the season is still early, they will doubtless be materially reduced before the close of the season. Imports for this port now begin, as we anticipated, to show a considerable reduction compared with the last year, and this reduction we feel assured will continue to increase for the remainder of the season, as nearly all the goods are forward.

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COTTONS are getting well reduced, and stocks in this market are not heavy, this is well as prices have gone down both in Liverpool and Manchester, the raw material being now nearly, if not quite, one penny per lb. lower than at the lowest point last December; we hardly think this reduction is fully met in goods, as for some time manufacturers were complaining that they were making goods at a loss, and were endeavouring to change this state of things by trying to obtain a profit on what they sold, quotations for some standard goods have not yet been reduced still we should say goods of all kinds would be easier to buy now, than at the lowest point of December, and, in some classes of goods prices are lower.

LINEN of the better class continues firm with a tendency to a rise on the other side. Stocks are well assorted here.

WOOLLENS move off sluggishly, and appearances would indicate that there is a surplus of this class in the market.

SILKS continue to rise, this will have the effect of reducing the consumption and thus work its own cure, all fine raw silks are reported from six-pence to one shilling advance on the other side. Stocks are light here.

Remittances from the country have been much less during the past three weeks than was expected, this is doubtless owing to the bad state of the roads, we may now look forward to a considerable increase both in number and amount, as the roads mend and spring trade opens. On the whole we report a fair amount of trade for the season, and generally to the satisfaction of all parties concerned.

THE HARDWARE TRADE.

Brash, George.
Chisholm, A. & Co.
Craib, & Overhill.
Currie, W. & F. P., & Co.
Evans & Evans.
Ferrier & Co.
Fraser, F.
Gibbert, E. E.
Hall, Kay & Co.

Ireland, W. H.
Kendall & Edwards.
Morrison, Watson & Co.
Malholland, & Baker.
Robertson, Jas.
Rouss, John & Sons.
Simms, F. H.
Waddell & Pearce.
Winn & Holland.

THE orders received for shipment on and after last instant were heavy, and in consequence stocks are much reduced in all staples. Orders are now beginning to come in for shipment first open water, but many of these will have to wait for spring arrivals.

PIG IRON.—The stock in hand is reduced much lower than it has been for years, and all now held is wanted for consumption before any can arrive by the river. We continue our quotations as before, which is the rate lots now held are selling at. Some lots to arrive have been offered at \$23 for Summerlee and Eglinton, and we hear of sales at this figure for some lots for Western States. So far but few orders have been received from Western Canada, although stocks in consumers' hands are very short.

BAR IRON.—Many sizes of rounds, squares, and some flat command 20c to 30c above our quotations and some sizes are not to be had at all till new arrivals. We hear of some lots to arrive being offered at 13s for Scotch ex ship, but in consequence of the high rates of freight paying from Glasgow, it is hardly probable that prices will go much below the prices of last fall.

HOOP AND BAND IRON.—Is still in pretty good supply, and can still be got of all sizes at quotations. A large lot of hoops of some sizes have come in by Portland and are offered under the regular quotations.

TIN AND CANADA PLATES.—The market is not active in either. Canada Plates are in very small supply, but are firm at price quoted. In Tin Plates Charcoal are not held largely and consequently prices are firm, as all held here will be wanted before new arrivals. In Coke and Terne Tin for roofing the stock is very light and prices in consequence firm.

BOILER PLATES.—The market in these is unaltered. The stock of ½ inch is in excess of wants; in other thicknesses the market is nearly bare.

CUT NAILS.—Prices are firm at our quotations, and as two of the mills have stopped work till May, the present stock on hand will all be absorbed by the orders in hand for delivery in May and June. Shingle nails are already scarce, and there is a demand for lath at fully 1s, to 1s 6d above our quotations.

SHEET GOODS.—Holders of staples are firm in prices, and inclined to get fully as high as last year, many orders are lying over for execution till spring arrivals.

THE GROCERY TRADE.

Anderson, John & Co.
Baldwin, L. H. & Co.
Chapman, Fraser & Tyce.
Chapman H. & Co.
Childs, George, & Co.
Davie, Clark, & Clayton.
Fitzpatrick & Moore.
Gardner, James.
Frank, J. C. & Co.
Gillespie, Moffatt & Co.
Jeffery, Brothers & Co.

Kings & Kinloch.
Leeming, Thomas & Co.
Mitchell, James.
Phelan, Joseph.
Robertson & Beattie.
Robertson, David.
Sinclair, Jack & Co.
Tiffin, J. & Sons.
Thompson, Murray & Co.
Torrance, David, & Co.
West, Bros.
Winn & Holland.

THE quietness noticed in our last report still continues, and both the jobbing city trade, and the trade with the western merchants, during the past week has been exceedingly limited.

COFFEE.—Very little doing. Small sales of Java at 25c to 26c.

FRUIT.—Sales of Layer Raisins in lots at \$2.25. Holders are asking \$2.05 for M.Rs. Currants are without much demand.

MOLASSES.—The demand as usual at this season when the roads are breaking up is limited. Some lots of new crop Cuba just received, are being stored in anticipation of higher prices.

RICE.—Is without much animation; held at \$3.90 to \$4.10 for Arracan, with small sales at \$4.

SUGAR.—Late advices from New York, West Indies and Halifax, have tended to make holders firmer, and with limited imports it is inferred that price are at the lowest. We hear of sales fair to good Cuba at \$7.50 to \$7.75 per 100lbs.; and for a cargo of new crop Porto Rico, \$8.25 to \$8.50 is demanded.

SALT.—Liverpool coarse is a little easier, and round lots can be bought at our inside quotations. The stock is becoming gradually reduced. Fine salt is firm, at somewhat higher rates.

SPRICES.—Black pepper is offering in lots at 8½c, but we do not hear of any transactions. A large sale of nutmegs has been made at 42½c. Very little doing in other spices.

TEA.—Twankays are scarce and in demand, all offering being readily taken at from 35c to 40c. Japans are very quiet. Greens are without change, but firmly held.

MONTREAL PRODUCE MARKET.

Alex. & Kirkpatrick.
Cameron & Co.
Crawford, James.
Hobson, Thomas, & Co.
Kirkwood, Livingstone & Co.

Laidlaw, Middleton & Co.
Leeming, Thomas & Co.
Mitchell, Robt.
Raphaels, Thomas W.
Sinclair, Jack & Co.
Seymour, C. E.

FLOUR.—Receipts have been light, and while but a limited demand has existed, the firmness of holders has secured gradually advancing prices in all the leading grades. The higher grades have become scarce, and prices have materially improved, the transactions are, however, of a retail character. Operations in superfine have, with few exceptions, been restricted to single hundred, and broken lots of strong sponging flour, for which full daily rates have been given. Some few sales of round parcels have been made, but rates have not generally transpired. No. 2 and fine of good quality are in fair request at current rates; but the commoner kinds continue quite neglected. Eye flour continues to improve, latest sales have been at about \$6.75 and \$6 is now asked. **Bag Flour**—Supplies from all sources have been small, and while the demand has been on an unusually restricted character, it has absorbed all the more desirable parcels offered at full rates. Some inferior samples, though still offered relatively low, are quite neglected.

OATMEAL.—Little has been done on the spot; some sales are noted for future delivery, full rates being maintained.

PEAS.—The advancing tendency in Britain has stimulated prices, and sales for May have been made at higher rates than have recently ruled. Closing rate for good samples, 95c per 66 lbs.

OATS.—Rates on the spot are nominally 32 to 33c., but there are no transactions. Sales are noted at 40c. for Spring delivery.

PORK.—Was early in the week in active demand, and several round parcels changed hands of all grades, principally for the filling of orders now on hand for shipment to the Lower Provinces on opening of navigation. The market closes steady and quiet, but with less demand, and a slightly weaker feeling—prices having declined in the West notwithstanding the advancing tendency in gold. **Lard**—Some sales have been made at 9½c.—holders are generally requiring an advance, which buyers are unwilling to pay. **Hams, Cuts, &c.**—Continue unchanged.

BUTTER.—Some few sales have been made within the range of 10c. to 11c., but there has not been any