

MOTOR BOAT F.P.U.

For Sale! Motor Boat F.P.U.

Built for R. H. Silver, Esq., at their premises, Greenspond, in 1912. Used by President Coaker the last two summers during his cruises North.

Boat is fitted with a 27 h.p. Fraser Engine, which has given splendid satisfaction. The boat is 40 feet long and 9 feet wide, and would make an ideal mission boat.

She contains sleeping accommodation for four, and tanks for 250 gallons of fuel. Nineteenth of the fuel consumed by the engine is Kero oil.

The reason for selling is, the boat is not large enough for the purpose she is now used for. The boat cost about \$1800, and is well fitted in every respect. She is provided with sails. She would make a fine boat for collecting bait or for fishery uses. Apply to

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REFORMS HAVE MADE AN EFFICIENT FORCE OF THE RUSSIAN ARMY

Old Methods and Tactics Have Been Superseded by Others Strictly Up-to-date and Russia Now Has a Modern Military Machine

CHANGES SINCE THE RUSSO-JAP WAR

Work of Reform Was Begun Six Years Ago by Wholesale Dismissals of Officers—Then a Complete Reorganisation Took Place

WARS WITH SPIRIT

Does the Russian Peasant in the Big Conflict With Germany—Believes His Country is in the Right and Will Do His Best

In the Illustrate Zeitung, a German weekly paper, of July 16, a German officer who had spent some time observing the Russian army, criticized it, and the point he emphasized was that the present fighting machine of the Czar is no more like the machine that went down to defeat before the Japanese than the German army of 1871 is like the army of today. The improvements that have been made in the Russian army are remarkable, and while it probably does not equal the German army in efficiency, its superiority in numbers should make it equally formidable. It is fear of the Russian army that has driven the Kaiser to invade Belgium and Luxemburg. He is following the old Napoleonic principle of destroying his enemies separately. The success of his land campaign depends upon his being able to crush the French army before the Russians can get into action. Having beaten France to the ground, he will turn to the Russians and turn them back. That is the general strategy of the war from a German point of view. It is this strategy that may have been defeated already by the unexpected Belgian resistance at Liege.

Old Tactics Disregarded
The war with Japan showed the Russian military authorities that the army was not to be depended upon. The tactics of Dracostoff were useless for attack, since they seemed to be based upon the assumption that the enemy's fire would invariably be accurate and so deadly that an advance against almost equal numbers was not to be thought of. That is why one may search the records of the Russo-Japanese war in vain for examples of Russia advancing in force upon the enemy. Russia's advancing was almost invariably toward the rear. The infantry lacked power to win battles because of their premature formation and the over-spreading of their front ranks, the cavalry preceding the infantry in single formation, and the artillery scattering in small groups, and firing from positions of concealment. In the years 1911-12 these old principles were abandoned and regulations founded upon those of Germany and France took their place.

Lepping Off Deadwood
It was five years after the war with Japan before Witte and Stolypin were able to quell the threatened revolution of the country, and gather up sufficient funds to begin the reorganization of the military machine, but even before the money was ready the work of improvement had begun. In

1906 no fewer than 26 out of 31 army corps and 38 out of 61 army divisions received new commanders, and in the next few years 646 generals were placed in enforced retirement. Thus the incompetents at the head of the army were lopped off and their places taken by younger men. In the year 1911, for instance, of the general staff officers promoted to the colonels, four were 34 years old, ten were 35 years old and twenty-one were 36 years old. Other steps were taken to make the military profession one that would attract the best class of Russians.

Czar Honors the Army
Previous to the war there had been two distinct systems for training of officers. There was one school for the nobles, and another school for the rest of the cadets, and the result was that two distinct classes were turned out. The difference was abolished, and all the officers who have been trained in the past half dozen years have gone through the same school. Moreover, as soon as the finances of the country were adequate, the salaries and pensions of officers were in-

creased. The Czar copied the example set by Emperor William, and lost no opportunity of publicity referring to the army in terms of devotion and respect. He had his photographs taken in military costume, and took every means of making it known throughout Russia that the way to his favor led through the army. Moreover, he no longer refused to let the working officers have the decisions as to important commands, and did not attempt to clog the wheels of the new machine with Imperial patronage.

Russian Soldiers Willing
In the Russo-Japanese war practically every Russian soldier looked like everyone else. The men might have been nothing but numbers. Since then the custom has been cultivated of permitting particular corps to wear distinguishing dress. Numerous regiments have received special marks, traditions and honorary colonels, and the esprit de corps of the army has thus been revived. Not only has the strength of the army been increased, but it has been provided with the most modern of weapons, and it is said that in military aeronautics Russia is now the leader of the world. There have been also great improvements in the machinery of mobilization, and there will be no such delay on the part of the Russian troops getting into action as there was at the time of the war with Japan. Moreover, in the present war the Russian peasant will fight with all his heart. Against Japan he fought because he was ordered to.

BANKERS, IMPORTANT FACTORS, IN THE WAR OF THE NATIONS

Because the Prime Requisite of Modern Warfare is Money, and, as Financial Resources Are the Real "Sinews of War," Money, In a Long-drawn-out Conflict, is More Necessary Even Than Men and Munitions of War

Men and guns, battleships and aeroplanes are necessary for war, of course, but the prime requisite of modern warfare is money. Financial resources are the real "sinews of war," and in a long drawn out conflict money is more necessary even than soldiers, arms and ammunition. It has been estimated by experts that with Germany, England, France, Russia, Austria-Hungary and Serbia at war the daily cost will aggregate \$54,000,000. Military men predict that Italy and all the Balkan States will get into the conflict. One hundred million dollars would then be a fair estimate of the daily money cost of the huge conflagration. The German Reichstag, at the outset voted more than \$1,000,000,000 for war. The British Parliament voted more than \$500,000,000 at first and followed this with another \$500,000,000, making the British appropriation total \$1,000,000,000. The Russian war appropriations have topped the billion dollar mark, and France has not been behind.

Bankers' Most Powerful
In a gigantic war like the one now on, the bankers of the world are as powerful as, perhaps more powerful than the rulers of the nations involved.

The importance of the financial factor has never been more obvious than now, when the European war has thrown the stock exchanges and bourses of the world out of business. When so vital a part of the financial structure is taken away all the usual data that goes to indicate a nation's financial standing becomes to a great extent valueless, but they are still of use for purposes of rough comparison.

Of the amount of hard cash that the nations of Europe at war have at their command, the returns of the state banks are the best guide available. According to recent weekly returns, the five Great Powers now at war have the following amounts of coin and bullion in their Central banks:

France, \$948,500,000; Russia, \$872,500,000; Germany, \$422,500,000; Austria-Hungary, \$321,000,000; Great Britain, \$201,000,000.

England's Best
These could only become available as a war chest if their primary function as backing for paper currency and credit were suspended. They are of great value when exercising that function. Although England's central gold reserve is the smallest of the five, it is said in banking circles to be the most valuable because it forms the backing of an immense volume of credit of international value. It is only on the assumption that the great credit system of the European nations at war should fall utterly to the ground that they would

have to fall back upon their gold reserve to pay for the munitions of war. In such an event even the vast appropriations of the countries would not go far toward paying the \$54,000,000 daily that is the estimated cost of the big war. They are all forced to borrow heavily, and it is thus that the world's great bankers like the Ritschchilds and Morgan and Company become factors in the European conflagration.

Part of Credit
Until national credits fail, credit rather than actual possessions of gold must be the source of the wherewithal for military operations. Even Germany's great special war chest of \$30,000,000 counts for little while credit lasts.

In considering the comparative ability of European countries to raise money, it must be borne in mind that the existence of the great war, involving nearly all the Powers, necessarily limits each Government's credit to its own territory, and that of its friends and allies. Austria-Hungary and Germany are no longer able to raise money in France and England, and those countries cannot borrow in Germany and Austria. France and England have in the past been the greatest money lenders. In the light of the actual new credit resources the following existing national debts should be considered: France, \$6,575,000,000; Russia, \$4,500,000,000; Austria-Hungary, \$3,979,900,000; Germany, \$3,705,000,000; Great Britain, \$3,575,000,000.

A SUCCESSFUL BUSINESS MAN

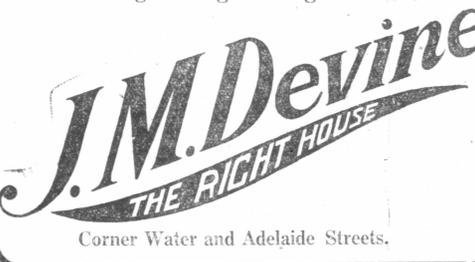
Every successful business man can give reasons for his prosperity. Most essential to any success is a careful and ceaseless attention to details. Every well conducted office or store in the world finds that simple and effectual filing systems are an absolute necessity. No employer will waste his own time or allow waste with his staff by using old fashioned methods. The benefits derived from the time and money-saving system which "Globe-Wernicke" devices encourage are self-evident. Not a paper can go astray when the "Safeguard" method of this Company is used. And no matter how complicated your filing problem, no matter how peculiar, no matter how small or how large, the "Globe-Wernicke" can provide you with the equipment that will place every record at your finger tips. Why not investigate? Mr. Percie Johnson represents the "Globe" in Newfoundland.

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A Between-Seasons —Suggestion—

We have in stock just a very few exquisite Evening Gowns, one or two actual Paris Models, others exact copies of Paris Gowns. As these are decidedly advance style they will be the correct mode for the Fall Season, and we are selling them off at greatly reduced prices to make room for our large Autumn Stock. Two particularly lovely Gowns are briefly described below.

¶ Gown of Sheer White Lace mounted on fine Brussels net lining. It has the new three tier skirt; Waist and Sleeves of Lace, in soft, graceful draping; Vest caught with tiny crystals; and wide crushed girdle of Pale Blue Satin

¶ Elegant Gown of Black Chiffon over soft White Lace, lined throughout with White Silk; handsome and effective trimming of rich Helio Velvet.

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