

tlement and moral improvement of the coloured population of Canada, for the purpose of purchasing Crown or Clergy Reserve Lands in the Township of Raleigh in the County of Kent, and settling the same with coloured families resident in Canada, of good moral character, this Act incorporates the persons now forming the said Association or who may hereafter become members thereof, for the purposes aforesaid, with the usual corporate powers and more especially the power of acquiring and holding Crown and Clergy Reserve Lands in the Township of Raleigh, in the County of Kent, for the purpose of letting, conveying or otherwise disposing of the same to colored persons in Canada, and for such purpose only. Then follow the usual provisions for the election of Officers and the management of the business of the Company. The capital of the Company is to be £5,000, of which it is stated that £1,000 is already subscribed. Provisions of the usual kind are introduced for compelling the payment of calls on the said stock. The Directors are empowered to make By-laws respecting the business of the Company. The prices to be charged by the Company for the lands to be sold by them are not to be above the government prices by any greater amount than will be sufficient to repay the Company the sums expended by them with interest, and if at the winding up of the affairs of the Company there be any surplus, it is to be expended in the improvement of the settlement; and the affairs of the Company are to be wound up whenever all their land is sold and paid for. A statement of the affairs of the Company attested on oath, may be required by the Governor from time to time, and a statement of their real and personal property is to be laid yearly before the Legislature. The rights of the Crown, and others not mentioned, are expressly saved.

F

FIRE, Life and Inland Navigation Assurance Company of Montreal.—Cap. 121. 1631

An Act to grant further powers to The Montreal Fire, Life and Inland Navigation Assurance Company, and to change the name of the said Corporation.—(*Passed 10th August, 1850.*)

The name of the Company incorporated by the Ordinance of Lower Canada 3 & 4 Viet. c. 37, and to which further powers were granted by 6 Viet. c. 22, is changed to "The Montreal Assurance Company," and the Company are empowered to effect insurances of Vessels whether navigating the Inland Waters or proceeding to Sea, and wheresoever or from what place soever bound. Their yearly reports to the Legislature are to include this new business. And this Act, like that it amends, is to be in force until 1st May 1850, and no longer.

FIRE and Marine Insurance Company of Kingston.—Cap. 139. 1701

An Act to incorporate the Kingston Fire and Marine Insurance Company.—(*Passed 10th August, 1850.*)

This Act incorporates a Company for the purpose of effecting Insurance against loss by Fire, and against loss or damage to Vessels or their cargoes, timber or other floated articles, by the risks of Navigation, whether such Vessels be sea going or employed in navigating the Inland waters of the Province,—with the usual powers and subject to the usual provisions in like cases. The Corporation is to continue until the 1st January, 1851. The Capital of the Company is limited to £50,000, but may be increased by a vote of the majority of the Stockholders to a sum not exceeding £100,000. They may acquire real property *bonâ fide* mortgaged to them previously in the ordinary course of their business, but are bound to part with all such property not required for the conduct of their business within seven years after acquiring it. They are to make annual returns of the state of their affairs to the Provincial Legislature. At the time of the dissolution of the Corporation in 1851, the Shareholders are not to be liable for its debts beyond the amount of their res-

pective shares. The Act is not to be forfeited by non-user before the 1st March, 1853. Page.

G

GRIMSBY, Breakwater, Pier and Harbour Company.—Cap. 135. 1683

An Act to prolong the time for the completion of the Grimsby Breakwater Pier, and Harbour.—(*Passed 10th August, 1850.*)

The sole object of this Act is to continue the powers of Company incorporated under the Act of Upper Canada 5 Will. 4. c. 16, for the construction of the said Harbour and Works, and to allow the said Company ten years from the passing of this Act to construct the same.

H

HAMILTON Gas Light Company.—Cap. 136. 1685

An Act to incorporate The Hamilton Gas Light Company.—(*Passed 24th July, 1850.*)

This Act incorporates a Company for the purpose of lighting the City of Hamilton with Gas, with the usual powers for that purpose. The usual corporate powers and rights are conferred upon the Company; with the special power necessary for their peculiar purposes, such as the power to open streets for laying pipes, &c. The Capital of the Company is to be £12,500 in Shares of £10 each; but with power to increase it by another sum not exceeding £12,500 if that first mentioned should be found insufficient; and again with power, if the growth of the City and other circumstances should require it, to increase the said capital by another sum of £12,500. They may borrow a sum not exceeding £10,000, at a rate of interest not exceeding 6 per cent. per annum, and may issue Debentures for the amount so borrowed in sums not less than £50 each, and pledge their income and future calls for securing payment. The business of the Company is to be managed by seven Directors, of whom three are to make a Quorum. The usual provisions are made for voting, calling in instalments, dividends, assignment of shares, &c. In the construction of their works, the Company are to be bound by the By-laws of the City made for the purpose of preserving the health thereof. The Act is not to prevent any party from making Gas for his own use, or to prevent the Legislature from incorporating any other Company for like purposes in the said City; and the rights of the Crown, and of others not mentioned, are expressly saved. The Corporation of the City of Hamilton may at any time, within fifteen years, assume the whole stock, property and rights of the Company, on paying back the sums actually expended with interest, and binding themselves not to charge higher rates to the consumers than will be necessary to produce a net profit of eight per cent. per annum. The Act is to remain in force fifty years, and no longer.

M

MECHANICS' Institute, Toronto.—Cap. 142. 1717

An Act to amend the Act to incorporate the Mechanics' Institute of the City of Toronto.—(*Passed 10th August, 1850.*)

The Act amended is the 10 & 11 V. c. 102; Sections 4, 5 and 7 of the said Act are repealed, and other provision is made as to the time and mode of holding the annual elections of Officers. The Members of the Corporation are classified into Ordinary, Life, Corresponding and Honorary Members: The number of Members is indefinite, but the qualification and attributes of the several classes are defined.

MONTREAL Harbour and Navigation of River St. Lawrence.—Cap. 97. (Erroneously marked CXVII, in printed Statutes.)—Cap. 97. 1465

An Act to amend the Acts for the improvement of the Harbour of Montreal, and to provide for the improvement of the navigation of the River St. Lawrence, within the Port of Montreal.—(*Passed 10th August, 1850.*)