

# THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 25.

TORONTO, FRIDAY, FEBRUARY 4, 1870.

SUBSCRIPTION \$2 A YEAR.

### Mercantile.

**J. E. Boustead.**  
PROVISION and Commission Merchant. Hops bought and sold on Commission. Colborne St., Toronto.

**Buntin, Brother & Co.**  
WHOLESALE STATIONERS, and Paper, Envelope, and Bank Book Manufacturers, Nos. 3 and 4 Commercial Buildings, Yonge Street, south of King Street, Toronto.

**Wm. Croft & Co.**  
MANUFACTURERS of Needles, Fish Hooks, Tackle, &c., Importers of Cutlery, Thimbles, Pears and Buttons, Hooks and Eyes, Pins, Combs, and Small Wares in general. 37 Colborne Street, Toronto, Ont.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**John Fiske & Co.**  
ROCK OIL, and Commission Merchants, Wellington Street East, Toronto, Ont.

**Henry Langley.**  
ARCHITECT AND CIVIL ENGINEER, Building Surveyor and Valuator. Office corner of King and Jordan streets, Toronto.

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

**Nerlich, Becker & Co.**  
IMPORTERS of French, German, English and American Fancy Goods, Cigar and Leaf Tobaccos, Scott Street, Toronto.

**Parson Bros.**  
PETROLEUM Refiners, and Wholesale dealers in Lamps, Candles, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

**W. Rowland & Co.**  
PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

**Sessions, Turner & Cooper.**  
MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 2 Welton St West, Toronto, Ont

**Sparrow & Whatmough.**  
IMPORTERS and Dealers in General House Furnishing Goods, Willow, Wooden and Hollow Ware, Chandeliers, Kerosene Lamp Goods, Oils, &c. Manufacturer of Water Filters, Refrigerators, Meat Saws, Children's Cots, etc. 37 Yonge Street Toronto.

### Meetings.

#### WESTERN CANADA PERMANENT BUILDING AND SAVINGS SOCIETY.

The Seventh Annual Meeting of the Western Canada Permanent Building Society was held at the offices Church Street, on Wednesday, Feb. 2, the President, Hon. G. W. Allan, in the chair.

Present—Hon. Geo. W. Allan, Hon. D. L. Macpherson, Messrs. Wm. Gooderham, Samuel Platt, Francis Shanly, James E. Smith, H. Pellatt, A. W. Lauder, M.P.P., Thos. H. Lee, H. Thompson, Samuel Spreull, Thos. R. Whittaker, Wm. Horton, Chas. Carnegie, James Campbell, John Carter, G. L. Tizard, A. G. Lee, Wm. C. Cook, H. O'Brien, Geo. Robinson, &c., &c.

In presenting the Seventh Annual Report of the Society's affairs, the Directors have the satisfaction of informing the Shareholders, that the business of the past year has been both a profitable and increasing one, and no difficulty has been experienced in loaning the funds of the Society on unquestionable security.

The payments on account of Capital have amounted during the year to the sum of \$54,000, making the total paid-up Capital \$286,723, and leaving only \$18,000 of the present authorized Capital Stock remaining unpaid.

The Savings Bank Branch exhibits a corresponding increase with the rest of the Society's business; the Deposits now amount to \$226,687.31, as against \$181,105.66, 1868.

The Mortgages of the Society, which at the 31st of December, 1868, represented a total value of \$407,500, at the close of this year represent a present value of \$487,500.

After providing for all expenses,—for the payment of two half-yearly Dividends, amounting to the sum of \$28,099.15, and setting aside \$1,446.60 for contingencies,—the Directors have been enabled, out of the surplus profits remaining, to carry a further sum of \$7,576 to the Reserve Fund, making the total amount of that fund \$27,000, being equal to 9 1/2 per cent upon the paid-up capital.

The Books, Accounts, Mortgages, and other Assets of the Society, have undergone the usual careful and rigid examination by the Auditors, whose report will be appended hereto.

The Directors have great pleasure in stating, that the Secretary and other officers of the Society continue to discharge their respective duties to the entire satisfaction of the Board.

G. W. ALLAN, President.  
WALTER S. LEE, Sec. and Treas.  
*Abstract of Liabilities and Assets of the Western Canada Permanent Building and Savings Society, 31st December, 1869.*

LIABILITIES.	
Stock paid up.....	\$286,723 39
Deposits and Interest thereon.....	226,687 31
Dividends unpaid.....	384 21
Dividend No. 13, payable Jan. 8, 1870.	14,252 97
Sundry Accounts.....	313 43
Reserve Fund, Dec. 31, 1868.....	\$19,424 .
Amount added to Reserve Fund, Dec. 31, 1869.....	7,576
	27,000 00
Balance carried down.....	1,446 69
	\$556,507 91

### ASSETS.

Present value of Mortgages.....	\$487,500 00
Loans on Stock.....	12,400 94
Debentures and Interest thereon.....	23,618 00
Office Furniture.....	428 20
" Premises.....	3,305 50
Sundry Accounts.....	651 07
Cash in Office.....	\$ 58 89
" Banks.....	28845 31
	28,904 20

\$556,807 91

By Balance of Profits brought down.....\$1,446 60

### Statement of Receipts and Disbursements.

#### RECEIPTS.

Stock.....	\$ 54,086 61
Deposits.....	184,358 71
Re-payments on Loans.....	74,615 24
Mortgages discharged.....	76,812 60
Fines.....	2,584 30
Interest.....	2,486 04
Debentures sold.....	6,884 27
Office Expenses.....	200 57
Bonus on Stock.....	4,424 00
Re-payment of Disbursements on account of Mortgages.....	3,583 97
Cash in banks and Office 31st Dec., 1868.....	5,214 30
	\$415,250 61

#### DISBURSEMENTS.

Loans on Mortgage.....	\$169,081 13
" Stock.....	18,070 00
Deposits returned.....	150,529 33
Stock returned.....	795 25
Dividends.....	24,501 49
Interest.....	226 56
Debentures bought.....	14,149 48
Office Expenses, Salaries, &c.....	4,161 89
" Furniture.....	50 70
Disbursements on account of Mortgages.....	3,596 58
Directors' Compensation.....	1,184 00
Cash in Bank and Office 31st Dec., 1869.....	28,904 20
	\$415,250 61

The undersigned have audited the Books of the Western Canada Permanent Building and Savings Society, for the year 1869, and find them correct, and agreeing with annexed Statement. We have checked the Vouchers with the Cash Book, and the Mortgages with the Register, and proved the Valuations of the Mortgages.

SAMUEL SPREULL  
WM. WILLIAMSON,  
*Auditors.*

A ballot being taken, the following gentlemen were elected directors for the current year:—Hon. Geo. W. Allan, Senator, President. John Worthington, Vice-President. Wm. Gooderham, J. E. Smith, Francis Shanly, Samuel Platt, Hon. D. L. Macpherson.

At a subsequent meeting of the Board, the Hon. Geo. W. Allan was re-elected President, and John Worthington, Vice-President; Walter S. Lee, Secretary and Treasurer.