

The Board of Directors of THE TITLE AND TRUST COMPANY announce a change in the name of the Company. Hereafter it will be known as the

CHARTERED TRUST AND EXECUTOR COMPANY

This change is deemed advisable, as the use of the word "Title" has led to the belief on the part of some persons that the Company searches land titles and does similar work. It does not. For those who desire that the titles to their properties be exceptionally secure, it insures land titles that are passed by competent solicitors.

The change in name indicates no change in the activities or aims of the Company. As heretofore, its efforts will be directed primarily toward the work of a corporate executor and trustee. It hopes to maintain the past standard of service, and to make many new friends, as well as to retain the old ones.

**Chartered Trust and Executor
Company**

61 Yonge Street, Toronto

DEBENTURES FOR SALE

TENDERS FOR DEBENTURES

RURAL MUNICIPALITY OF FORT CARRY

Sealed tenders will be received by the undersigned up to the 26th day of April, 1915, for the purchase of Debentures totalling \$39,000 made up as follows:—

- (1) Concrete Pavement, \$22,500, Fifteen years, Interest 6 per cent., payable half-yearly.
- (2) Sidewalks, \$5,500, Seven years, Interest 6 per cent., payable half-yearly.
- (3) Grading, \$11,000, Five years, Interest 6 per cent., payable half-yearly.

The highest or any tender not necessarily accepted.

CHARLES J. DRAKE, Clerk.

719 McIntyre Block, Winnipeg, Manitoba.

RAILROAD EARNINGS

The following are the earnings for the first week in April:

| Canadian Pacific Railway. | | | |
|----------------------------|-------------|-------------|-------------|
| | 1915. | 1914. | |
| April 7 | \$1,766,000 | \$2,237,000 | — \$471,000 |
| Grand Trunk Railway. | | | |
| April 7 | \$1,008,320 | \$1,041,360 | — \$ 33,040 |
| Canadian Northern Railway. | | | |
| April 7 | \$ 335,700 | \$ 371,000 | — \$ 35,300 |

NEW LINE TO WEST INDIES

(Special Correspondence.)

St. John, N.B., April 12th.

General business continues satisfactory. The dry goods section report a particularly good Easter trade with March returns above normal. The grocery trade is reported fairly satisfactory throughout the province. The building situation, which has been quiet, has taken on new life, and though no large contracts have been mapped out, activity is noticeable. The lumber mills are resuming sawing, with the prospect of a good season's business ahead. Though it was feared that the mild winter would prevent operators from getting their lumber out, most of the woodsmen in the upper section of the province will get out their full cut. There will be some reduction in the lower section where the snow was light. The St. John River is now open for navigation and the prospect is favorable for a freshet sufficient to float all timber on the streams. The shipping business maintains its high level, there being a large demand for vessels at high rates of freight. A new and direct line of steamers from St. John to the West Indies is being put on, the first sailing to take place this week. The industrial situation is favorable. A new brass foundry is about to be started in St. John, and the exhibition building has been leased to a local firm for the manufacture of shells. Other firms in the city are engaged in shell-making, but apart from the manufacture of war material, there is an improvement noticeable in industrial plants.

The harbor revenues at St. John for March this year exceeded those of last year by \$7,901. The total revenue for the month was \$29,342, as against \$12,440 for 1914. The total for the first three months of 1915 has been \$42,562, as compared with \$33,819 in 1914.

WAR MAKES PRODUCTS VALUABLE

(Staff Correspondence.)

Vancouver, April 10th.

Existing commercial conditions will doubtless result in more extended development of natural resources. Hemlock furnishes an example. This timber was never taken off a limit, and a year or two ago when a proposition was being considered to take over lands in the Seymour Creek watershed, the city would allow little or nothing for the hemlock to be found there. It is now quite an asset, and in the export list of last month is a shipment of 500,000 feet to a Seattle firm. A local company has obtained a large order for hemlock logs to be exported to Washington state, where they will be used for box-making purposes.

With the absence of creosote, which has been largely obtained from Germany, experiments are being made by the provincial government with a view to manufacturing that article from wood refuse in this province. Creosote is used extensively in treating fir used as railway ties and bridge timbers. A call for ties is developing from India, and to take advantage of the business, creosote will have to be had. It looks as if the initial order of ties sent to India proved satisfactory.

Molybdenite is a mineral, the price of which has gone up considerably since the war started. There is a deposit of this at Observatory Inlet, and local men are trying to interest enough capital to start development. A San Francisco buyer has offered to take the output, provided it can be got in quantity. Some months ago buyers asked for a high percentage of ore, but this firm says it will take it as low as 10 per cent.

The British Columbia Manufacturing Company, of New Westminster, has received orders for box shooks to be shipped in large quantities to Australia. This trade was formerly held by American mills. Already two consignments have gone forward, and the business is such that it may be necessary to run the plant actively for the balance of the year.

While Vancouver is suffering from the depression common to all communities, the price of central real estate shows little variation. The Union Bank has bought the south-east corner of Hastings and Seymour Street, where it has had offices for some years, paying approximately \$200,000, or about \$4,000 per front foot.