

Investors Guide to Stocks Listed on the Montreal Stock Exchange

(With 1917 Minimum Quotations)

COMPANY.	Shares par Value.	CAPITAL.	DIVIDEND PER CENT.	1914.		1915.		1916.		1917.	
				High.	Low.	High.	Low.	High.	Low.	High.	Low.
Ames-Holden	100	\$2,500,000	.....	16	6	23	7	35	19 1/2	23 1/2	14
Ames-Holden, pfd.	100	2,500,000	.....	70 1/2	55	78 1/2	55	80	52	80	48
Asbestos Cor. of Can.	100	2,000,000	.....	..	..	..	..	..	..	..	..
Asbestos Cor. of Can., pfd.	100	2,000,000	.....	..	..	..	..	..	..	..	..
Bell Telephone	100	13,000,000	.....	150	140	159	140	152	148	150	129
B. C. Fishing	100	4,187,400	2 h.y.	92	54	65	57 1/2	68	56	45	42
Brazilian Traction	100	106,600,000	.....	59 1/2	54	59 1/2	54	62 1/2	43	47 1/2	32
Bromington Pulp	100	7,500,000	1 1/2	59	53	..	..	..	..	..	..
Calgary Power	100	1,850,000	.....	219 1/2	171 1/2	193 1/2	142	182 1/2	165	165	132 1/2
Can. Pacific Ry.	100	260,000,000	2 1/2	70	48	120	50	84	32	46 1/2	17
Can. Car & Fwy.	100	7,500,000	.....	109 1/2	38	126	38	101	33	89	49 1/2
Do, pfd.	100	7,500,000	.....	31 1/2	28	48	28	72 1/2	37 1/2	69	57
Canada Cement	100	13,500,000	1 1/2	93	85	92	80 1/2	95	86 1/2	95 1/2	80
Canada Cement, pfd.	100	13,500,000	1 1/2	40	34	44	34	46	39	41 1/2	40
Can. Converters	100	1,733,500	1 p.c.	91	81	91	..	100	91	97 1/2	..
Can. Con. Rubber	100	2,805,500	.....	97	87	101	100	97	87	97	96
Do, pfd.	100	2,805,500	.....	88	74	90 1/2	70	90 1/2	75	80	75 1/2
Can. Cottons	100	2,715,500	1 1/2	92	82	92	77	91	82 1/2	91	75
Can. Fats & Oils	100	2,681,500	1 1/2	..	..	248	65	227	175	205	150
Can. Fats & Oils, pfd.	100	2,681,500	1 1/2	..	..	..	..	..	..	..	..
Can. Gen. Electric	100	960,000	1 1/2	110	51	132	91	125 1/2	108 1/2	114 1/2	100
Can. Locomotive	100	2,000,000	2	99 1/2	86	99 1/2	86	97 1/2	87	97 1/2	87
Do, pfd.	100	2,000,000	2	18	10	20	6	45	16	40	29 1/2
Canada Steamships	100	6,255,000	.....	75 1/2	59 1/2	76	59	95 1/2	70	93 1/2	75 1/2
Do, pfd.	100	6,255,000	.....	..	..	..	..	..	..	..	..
Civic Power	100	12,500,000	1	15th F. M. A. N.	..	..	..	..	..	..	..
Con. M. & Smel. 1916	25	10,534,750	2 1/2	1.95	1.00	1.00	..	..	..	..	..
Crown Reserve	100	2,752,200	.....	82	28	84 1/2	81	80	11	23	20
Dom. Cannery	100	2,290,000	.....	82	85 1/2	..	..	..	..	..	..
Detroit United Railway	100	12,500,000	2	122 1/2	107	127	107	128 1/2	109 1/2	128	104 1/2
Dominion Bridge	100	6,500,000	3 1/2	106	98 1/2	106	98 1/2	106	98 1/2	106	98 1/2
Dom. Coal, pfd.	100	5,000,000	3 1/2	99 1/2	85 1/2	99 1/2	85 1/2	99 1/2	85 1/2	99 1/2	85 1/2
Dom. Iron and Steel, pfd.	100	5,000,000	3 1/2	99 1/2	85 1/2	99 1/2	85 1/2	99 1/2	85 1/2	99 1/2	85 1/2
Dom. Steel Corporation	100	37,097,700	1	122 1/2	107	127	107	128 1/2	109 1/2	128	104 1/2
Dominion Park	100	400,000	.....	105	100	107	100	108 1/2	108 1/2	108 1/2	108 1/2
Dominion Textile	100	5,000,000	1 1/2	105	100	107	100	108 1/2	108 1/2	108 1/2	108 1/2
Dom. Textile, pfd.	100	5,000,000	1 1/2	105	100	107	100	108 1/2	108 1/2	108 1/2	108 1/2
Duluth Superior	100	1,750,000	.....	27 1/2	22	..	..	..	..	..	..
Goodwins	100	1,250,000	.....	169	160	..	..	..	..	..	..
Goodwins, pfd.	100	1,250,000	.....	185	169	..	..	..	..	..	..
Hallifax Electric	100	1,400,000	2	18.25	15.25	29.00	22.50	30.25	25.25	..	..
Hollinger	100	833,500	4	..	..	..	..	..	..	..	..
Howard Smith	100	475,000	1 1/2	..	..	..	..	..	..	..	..
Do, pfd.	100	475,000	1 1/2	..	..	..	..	..	..	..	..
Illinois Traction	100	12,252,000	1 1/2	91 1/2	81	91	81	91 1/2	81	91 1/2	81
Do, pfd.	100	12,252,000	1 1/2	91 1/2	81	91	81	91 1/2	81	91 1/2	81
Lake Woods Mill	100	1,500,000	1 1/2	135	127	130	120	132	116	135	115
Do, pfd.	100	1,500,000	1 1/2	135	127	130	120	132	116	135	115
Laurentide	100	5,600,000	2 1/2	193 1/2	160	198	160	217 1/2	176	195	120
Lynall Construction	100	1,750,000	2	86 1/2	75 1/2	84	74 1/2	89	79	90	53
Mackay Co.	100	41,330,400	1 1/2	70	65	70	65	70	65	70	65
Do, pfd.	100	41,330,400	1 1/2	70	65	70	65	70	65	70	65
Maple Leaf Milling	100	2,500,000	2 1/2	..	..	..	..	..	..	..	..
Do, pfd.	100	2,500,000	2 1/2	..	..	..	..	..	..	..	..
Montreal Cottons	100	3,000,000	1 1/2	103	97 1/2	103	97 1/2	103	97 1/2	103	97 1/2
Do, pfd.	100	3,000,000	1 1/2	103	97 1/2	103	97 1/2	103	97 1/2	103	97 1/2
Mont. Loan and Mtg.	25	2,000,000	2	175	125	175	136	186	135	186	115 1/2
Montreal Telegraph	100	4,000,000	2 1/2	280	192	220	136	206	130	180	115
Montreal Tramway	100	16,000,000	2 1/2	49 1/2	49 1/2	..	..	..	..	..	..
Do, Tram deb.	100	16,000,000	2 1/2	49 1/2	49 1/2	..	..	..	..	..	..
National Breweries	100	2,254,300	2 1/2	95	85	107 1/2	46 1/2	154 1/2	92	126	77 1/2
Do, pfd.	100	2,254,300	2 1/2	95	85	107 1/2	46 1/2	154 1/2	92	126	77 1/2
N. S. Steel & Coal	100	7,500,000	1 1/2	120	110	125	110	115	110	112	105
Do, pfd.	100	7,500,000	1 1/2	120	110	125	110	115	110	112	105
Nipissing Mines	5	6,000,000	2 1/2 plus 25c	128	107	144	107	152	123	150	137
Ogilvie Flour	100	2,500,000	1 1/2 plus 15c	117	111 1/2	116 1/2	113	116	112	114	110
Do, pfd.	100	2,500,000	1 1/2 plus 15c	117	111 1/2	116 1/2	113	116	112	114	110
Ont. Steel Products	100	750,000	1 1/2	..	..	..	..	..	..	..	..
Do, pfd.	100	750,000	1 1/2	..	..	..	..	..	..	..	..
Ottawa Power	100	3,481,400	1 1/2	171 1/2	139 1/2	171 1/2	139 1/2	171 1/2	139 1/2	171 1/2	139 1/2
Do, pfd.	100	3,481,400	1 1/2	171 1/2	139 1/2	171 1/2	139 1/2	171 1/2	139 1/2	171 1/2	139 1/2
Penman's	100	2,150,000	1 1/2 plus 1	84	79	82 1/2	82	86	82	86	80
Do, pfd.	100	2,150,000	1 1/2 plus 1	84	79	82 1/2	82	86	82	86	80
Porto Rico Ry.	100	3,000,000	1 1/2	70	46	..	..	..	..	..	..
Price Bros.	100	5,000,000	1 1/2	60	50	60	50	60	50	60	50
Quebec Railway	100	9,099,500	1 1/2 plus 1	163	109	163	109	163	109	163	109
Riordon P. & P. com.	100	4,500,000	1 1/2	..	..	..	..	..	..	..	..
Riordon P. & P. pfd.	100	4,500,000	1 1/2	..	..	..	..	..	..	..	..
Russell Motor	100	800,000	1 1/2	..	..	..	..	..	..	..	..
Do, pfd.	100	800,000	1 1/2	..	..	..	..	..	..	..	..
Sawyer-Massey	100	1,500,000	.....	..	..	..	..	..	..	..	..
Do, pfd.	100	1,500,000	.....	..	..	..	..	..	..	..	..
Shawinigan	100	14,273,750	1 1/2	142 1/2	110	139 1/2	110	137	128 1/2	130 1/2	107
Sherwin Williams	100	4,000,000	1 1/2	60 1/2	53	60 1/2	53	60 1/2	53	60 1/2	53
Do, pfd.	100	4,000,000	1 1/2	60 1/2	53	60 1/2	53	60 1/2	53	60 1/2	53
Smart Woods	100	1,718,600	1 1/2	90	74 1/2	90	74 1/2	90	74 1/2	90	74 1/2
Do, pfd.	100	1,718,600	1 1/2	90	74 1/2	90	74 1/2	90	74 1/2	90	74 1/2
Spanish River	100	8,000,000	.....	16 1/2	9	7 1/2	3 1/2	86	31 1/2	19	12 1/2
Spanish River, pfd.	100	8,000,000	.....	16 1/2	9	7 1/2	3 1/2	86	31 1/2	19	12 1/2
Steel Co. of Can.	100	11,500,000	1 1/2	108 1/2	98 1/2	108 1/2	98 1/2	108 1/2	98 1/2	108 1/2	98 1/2
Do, pfd.	100	11,500,000	1 1/2	108 1/2	98 1/2	108 1/2	98 1/2	108 1/2	98 1/2	108 1/2	98 1/2
Toronto Railway	100	12,000,000	2	144 1/2	111	144 1/2	111	144 1/2	111	144 1/2	111
Twin City Railway	100	22,000,000	1 1/2	..	..	..	..	..	..	..	..
Wayagamack	100	5,000,000	.....	..	..	..	..	..	..	..	..
Winnipeg Electric Railway	100	9,000,000	.....	211	189 1/2	89	..	97 1/2	93	81	42

WASTAGE OF FISH.

In discussing the seizure by the Montreal city authorities of 12,725 pounds of condemned fish in cold storage, during the past month, Mr. J. A. Paulhus, secretary of the Canadian Fisheries Association, representing shippers and dealers, said that the amount seized was only a very small amount of the total handled in the same period, and that such losses were largely inevitable with perishable products. Practically all the fish seized, he said, had already been condemned by those who owned it, and merely awaited disposal as garbage. "In the handling of fish over long distances," said Mr. Paulhus, "there is frequent loss, due either to delays in transport or from other causes militating against perishable goods. We have known of fish consignments two weeks in transit instead of the usual two days. Fish received

in bad condition here is put into cold storage, to await instructions from the shipper, who may file a claim against the transportation concerns or who may want to make enquiries. As a matter of fact, the consignee usually does not resent a seizure by the inspectors, as he is saved the expenses of removal of the condemned fish and is freed of any responsibility towards the shipper as to the condition of the consignments, the inspectors' condemnation being sufficient.

"Shippers will, of course, send consignments to be sold at a certain fixed price. If the dealer here is unable to get that price, the fish goes into cold storage, and, unless the shipper changes his mind quickly, storage charges pile up, deterioration of the fish sets in, and the shipper is soon liable for something worse than a total loss. Often a shipper who has made a fixed price that will give him a margin of profit has to alter his price to one below cost, otherwise his con-

signment will be a dead loss. I know of 200 barrels of perfectly sound codfish in storage in the city at the present moment that the owner will sell for \$2 a barrel, or \$1.50 per barrel less than it cost. The workings of the law of supply and demand, over which the fish merchant has no control, have left him with these fish, and yet he cannot sell them, even at the reduced price.

"There is enough fine Canadian fish available to feed the whole world, if necessary, but the difficulty begins with the housewife, who usually knows only two fish — halibut and salmon — knows little about the seasons, and little about the numerous other fine types of fish which are available to her usually at prices far below those of halibut and salmon. The Food Department and the Fisheries Association have been trying to inform the housewife of the great variety of fish at her command, already with some success."