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prevent the post-war period from becoming what the last such period was, namely a prewar period - if we are to profit from the bitter lessons the twentieth century has already taught us - we must draw the right deductions from our present economic cooperation. In many ways this is, of course, true of all nations. We in North America do not face unique problems. But I sugg at to you that we are blessed with a unique <u>opportunity to meet such problems</u> of international cooperation - to meet them squarely, frankly, out in the open, and, I believe, right now.

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We, Canadians and Americans, are in large part the products of common traditions, common cultures, and a common physical environment. It is seant wonder therefore, - it is inevitable in fact, that our dreams, our espirations, our firm resolves for the future should be the products of a particular montal environment, a

mental and moral climate - if you will - which is the sum total of North American life. I distrust the word heroic but I ask you to note that this mental climate which we have developed and shared together has bred ideas of magnificent scope, ideas which have taken for granted the sinking of petty differences in a basic North American unity in the highest, freest sense of the word.

Two such ideas - the timid and the cautious would have called them dreams - seem to me to typify the broadth and depth of this montal environment in which our joint projects are carried on, out of which our joint

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