

time, ordain: and they may assign to any of such officers, such remuneration as they may deem requisite.

By-laws for
certain
purposes.

3. The Corporation may make all such By-laws, not contrary to Law, as they may deem expedient for the Government thereof, the maintainance and due regulation of any 5 and every Gallery of Art, School of Design, Museum, Library, Reading Room, Art Union, or other subsidiary undertaking of the like description, which they may find practicable and conducive to the advancement of the Fine Arts, the raising of capital by the issue of transferable shares, or otherwise, 10 the conditions under which such shares shall be issued and may be transferred, or forfeited, and the administration of their affairs generally, and may amend and repeal such By-laws, from time to time, observing always, however, such formalities of procedure as, by such By-laws, may have been 15 prescribed to that end; and, generally, shall have all needful corporate powers, for the aforesaid purposes of their organization and the purposes of this Act.

Application
of revenues.

4. All the revenues of the Corporation, from whatever source they may be derived, shall be devoted exclusively to 20 the maintenance and objects of the Corporation, and of such aids and reliefs to indigent Artists, their widows, and children, purposes and undertakings as aforesaid, and to the acquisition, improvement, and repair of the buildings, and other real estate required to that end, and to the purchase of pictures 25 and books for the supply of their Gallery of Art, School of Design, Art Unions, and Libraries aforesaid, and to no other purposes whatsoever.

Corporation
may establish
an Art Union.

5. And it shall be lawful for the said Corporation to establish and maintain an Art Union in connection with the 30 other operations of the said Corporation, and, for that purpose, to purchase, or otherwise acquire pictures, or other works of art, and distribute the same amongst the members of the said Corporation, or subscribers, or contributors to its fund, by lot or chance, under By-laws enacted, or to be enacted, to 35 regulate such distribution, anything contained in chapter ninety-five of the consolidated statutes of the late Province of Canada, intituled "An Act respecting Lotteries," or any other law, custom, or usage to the contrary, notwithstanding.