

or to which the Pontiac Company and the Gatineau Company, or either of them, are or may become entitled, from any government, person or municipal corporation, in respect of, or in consideration, or upon condition of the construction, maintenance and operation of any such bridge, or upon completion of any such bridge as aforesaid.

8. The Company may pay the consideration for such sale and conveyance either wholly or partly in cash, or wholly or partly in capital stock of the Company wholly or partly paid up, and whether subscribed for or not, or wholly or partly in debentures of the Company, or otherwise as may be agreed upon, and the Pontiac Company and the Gatineau Company, or either of them, may accept payment in any of such forms, and may take, subscribe for, hold and dispose of any such stock or debentures so received in payment.

Consideration of sale.

9. The Company may, after, or as a condition of such purchase or acquirement as aforesaid, undertake, assume, pay, or guarantee any of the obligations, liabilities, contracts or engagements of the Pontiac Company and the Gatineau Company jointly, or either of them, incurred in respect of the said bridge, approaches, terminal property or other works, or of the powers, rights, franchises, bonuses, subsidies, leases, surveys or licenses, and other property and assets aforesaid.

Companies to assume rights and liabilities of Pontiac and Gatineau companies.

2. No such sale or conveyance shall be made by either the Pontiac Company or the Gatineau Company or by the Company, nor shall the same, if so entered into have any effect, unless and until it has been first approved by two-thirds of the votes at a special general meeting of the shareholders of each of such companies duly called for the purpose of considering the same—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy—and that such sale or conveyance has also received the sanction of the Governor in Council.

Approval of sale by all companies.

Sanction of Governor in Council.

3. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper published in the city of Ottawa, and in one newspaper published in the city of Hull.

Notice of application for sanction.

10. The Company may, after it has so acquired from the said companies, or either of them, the said franchises, rights, powers, interests, leases, privileges and property, construct, in so far as the same has not then already been constructed, and may maintain and operate a bridge, with the necessary or proper approaches and terminal facilities in the cities of Ottawa and Hull, over the Ottawa river from a point in the city of Ottawa, to a point in the city of Hull, for railway purposes, and may construct and arrange the said bridge for the passage of pedestrians, cars and vehicles, propelled or drawn by any power, and for general traffic purposes, and may lay, and operate tracks on the bridge and approaches, and on its terminal property in the said cities for the passage of railway and other cars, and may charge tolls for the passage of cars, vehicles, pedestrians and general traffic over the

Power to build bridge between Ottawa and Hull.