

Fraser Companies Limited

6% First Mortgage Gold Bonds

Dated April 1, 1919. Due April 1, 1925

Principal and semi-annual interest payable in gold, at Montreal, Toronto, New York, or London, England.

Denominations: \$500 and \$1,000.

Price: 98.03 and interest yielding 6.40 per cent.

Ask for special circular giving full information.

Fraser Companies, Limited is one of the largest manufacturers in Canada, of spruce lumber and cedar shingles. It also operates at Edmundston, N. B., a Bleached Sulphite Pulp Mill with annual capacity of 35,000 tons. The business has been in operation since 1877.

Eastern Securities Company, Limited

92 Prince William St., St. John, N. B. 193 Hollis St. Halifax, N. S.

CAUTION PERVADES STOCK MARKET

Market Letters Over Weekend Were Mainly of An Optimistic Nature—Course Guided by Oils and Oil Rails.

New York, April 28.—A note of caution pervaded today's stock market but the absence of fresh complications in the foreign situation and publication of the revised League of Nations covenant furnished the impetus for another broad movement, encompassing many substantial gains.

PARIS FAIR OPENS WITH MANY EXHIBITS

German Long Range Gun and Air Raids Caused Its Cancellation Last Year.

Paris, April 28.—(French Wireless Service)—The Paris fair, which German long range guns and air raids made impossible last year, was formally opened Saturday by President Poincare and other government and municipal officials. The exhibition is being held on the Esplanade des Invalides near the French foreign office. There are more than 3,500 exhibitors, whereas in 1917 there were only 1,800.

WHAT POWER REALLY OBJECTS TO ITALY?

(New York Herald.)

It is impossible to accept all the statements or deductions contained in the latest of Mr. Wilson's notes. He states, for instance, that since the great and small, have endorsed the struggle, with no knowledge of that private understanding. It is fair to ask what other Powers have come apart from the United States? China can scarcely be called a Power, and to apply the term to a small European state is to use a misnomer. The Czechoslovaks separated themselves from Austria toward the end of the war, but they are not a Power in the international sense, nor are the Jugo-slavs, despite their accession of people and territory. Finland, which has recently been recreated, scarcely comes within the category, but accepting her as a Power, she would scarcely be likely to object to Italy's claims to Fiume, which are akin to her own to Danzig.

MONTREAL SALES

(McDougall and Cowans.)

Montreal, Monday, April 28—Morning.

Vic Bonds 1922—4,200 @ 100 1/2, 1,700 @ 100 1/2.

Vic Bonds 1927—600 @ 102 1/2.

Vic Bonds 1931—3,500 @ 105 1/2.

Steamships Pfd—25 @ 99 1/4.

Dom Textile—50 @ 112.

Vic Bonds 1923—2,000 @ 100 1/2, 1,100 @ 100 1/2, 4,500 @ 100 1/2.

Vic Bonds 1924—10,000 @ 104 1/2, 3,000 @ 104 1/2, 22,000 @ 104 1/2, 300 @ 104 1/2.

Steel Can Com—5 @ 62 1/2, 25 @ 62 1/2.

Can Cement Pfd—15 @ 101 1/4.

Dom Iron Pfd—10 @ 97 1/4 @ 96 1/2.

Shawinigan—10 @ 119 1/2.

Montreal Power—120 @ 90 1/2 @ 90 1/2, 25 @ 143 1/4, 25 @ 146.

Ridport—5 @ 129 1/2.

St. Lawrence Flour—50 @ 93 1/2.

Smelters—110 @ 28 1/2, 50 @ 28 1/2, 25 @ 28 1/2, 60 @ 28 1/2.

Wayagamack Power—100 @ 88.

Laurentide Power—35 @ 68 1/2, 45 @ 67.

Quebec Railway—25 @ 20, 25 @ 20 1/2.

Asbestos Com—25 @ 58.

Atlantic Sugar—45 @ 28 1/2.

Atlantic Sugar Pfd—10 @ 82.

Pell Com—50 @ 115.

Span Riv Com—20 @ 20.

Tucker—25 @ 22 1/2, 25 @ 22 1/2.

Brompton—15 @ 37, 15 @ 37 1/2.

Nor Amer Pulp—65 @ 6 3/8, 65 @ 5 3/4, 7,250 @ 5 1/2.

Bank Commerce—7 @ 206.

Royal Bank—5 @ 113 1/2, 9 @ 216.

Bank Nova Scotia—10 @ 216.

Can Converters—3 @ 56, 15 @ 61 1/2, 25 @ 57, 190 @ 57 1/2.

Pennam's Ltd.—2 @ 94.

Bank Montreal—25 @ 220.

Molson's Bank—4 @ 197 1/2.

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CANADIAN CONVERTERS IN GOOD DEMAND

Consolidated Mining and Smelting Most Active on Montreal Market.

(McDougall and Cowans.)

Montreal, April 28.—Consolidated Mining and Smelting was the most active stock on our market today, this stock seems to be gradually being taken off the market.

Canadian Converters was in good demand, sold at the highest price for some time. Maple Leaf was also an advance. Ogilvie was also strong, but no transactions.

Steel stocks were inclined to be neglected, but the American market for what the U. S. Steel Corporation will do tomorrow as to the declaration of the dividend. The American market for steel is now very active and is expected. Most of the securities that were strong on Saturday lost most of the gains. The liquidation that comes on the market every now and then, however, shows that it has wonderful strength. New York exchange was 2 1/2-3 1/4 today, which was almost the highest point it has reached.

McDougall and Cowans.

STOPS BACKACHE IN FEW MINUTES

Rub lumbago, pain, soreness, stiffness right out with "St. Jacobs Liniment"

When your back is sore and lame or lumbago, sciatica or neuritis has you stiffen a up, don't suffer! Get a small trial bottle of old, honest "St. Jacobs Liniment" at any drug store, rub it into the pain or ache, and by the time you can't feel the soreness and lameness is gone.

Don't be crippled! This soothing, penetrating liniment takes the ache and pain right out and ends the misery. It is magical, yet absolutely harmless and doesn't burn or discolor the skin.

Nothing else stops lumbago, sciatica and lame back misery so promptly and surely. It never disappoints!



NEVER was such right-handed-two-fisted smokejoy as you puff out of a jimmy pipe packed with Prince Albert! That's because P. A. has the quality!

You can't fool your taste apparatus any more than you can get five acorns out of a family deck! So, when you hit Prince Albert, coming and going, and get up half an hour earlier just to start stoking your pipe or rolling cigarettes, you know you've got the big prize on the end of your line!

Prince Albert's quality alone puts it in a class of its own, but when you figure that P. A. is made by our exclusive patented process that cuts out bite and parch—well—you feel like getting a flock of dictionaries to find enough words to express your happy days sentiments!

Most Canadian dealers now sell Prince Albert in the tidy red tins. If your dealer does not handle it tell him to order through his jobber. Leading Canadian jobbers are now supplying.

R. J. Reynolds Tobacco Co., Winston-Salem, N. C., U. S. A.

MARKET MOVEMENTS WERE IRREGULAR

(McDougall and Cowans.)

New York, April 28.—Movements were more or less irregular in early afternoon but declines were smaller than the advances. The fact that dividend action and quarterly earnings came tomorrow afternoon exerted some restraint upon trading in U. S. Steel and the steel issues generally. The street is fairly optimistic as to both the dividend and the earnings. The former depends upon the latter, as it is not the company's policy to draw upon surplus to maintain the present dividend rate. A declaration at the annual rate of seven per cent would not surprise the financial district. Whatever current earnings may be, the company's position in cash, plant capacity and raw materials is enormously strong and a reduction in dividend if not too severe would probably exert no bearish influence on the stock. The speculation in oils continued in the last hour marking new high levels. The cables reported that the amended League of Nations covenant had been adopted by the full session of the peace conference.

Sales, 1,534,000.

E. and C. Randolph.

N. Y. QUOTATIONS

(McDougall and Cowans.)

Am Beet Sug	75 3/4	76 1/2	76 1/2
Am Can Fry	94 1/2	95 1/4	95 1/4
Am Loco	77 1/2	78	77 1/2
Am Sug	129 1/2	129 1/2	129
Am Smelt	72	72 1/2	71 1/2
Am Steel	94 1/2	94 1/2	94 1/2
Am Woolen	67 1/4	67 1/4	67 1/4
Am Tels	102 1/4	102 1/4	102 1/4
Anaconite	62 1/2	61 3/4	62 1/2
A H and L P	114 1/2	114 1/2	114 1/2
Am Can	52 1/2	53 1/2	53 1/2
Atchafalca	96 1/4	95 1/4	95 1/4
Bait and Ohio	48 1/4	48 1/4	48 1/4
Bald Loco	94 1/2	94 1/2	94 1/2
Beth Steel	74 1/2	74 1/2	74 1/2
Brook Rap Tr	21	21	21
Burns and Sap	22 1/4	22	22
C P I	43 1/2	43 1/2	43 1/2
Chem and Ohio	62 1/2	63 1/2	62 1/2
Cent Leach	80 1/2	79 1/2	80 1/2
Can Pac	182 1/2	182	182
Cruc Steel	62 1/4	63	63 1/2
Erie Com	17 1/2	17 1/2	17 1/2
Erie Ist Pfd	29 1/4	29 1/4	29 1/4
Gr Nor Pfd	94 1/2	93 1/2	94
Gen Elect	162 1/2	162 1/2	162 1/2
Gr Nor Ore	43 1/2	43 1/2	43 1/2
Ind Alcohol	149 1/2	150 1/2	149 1/2
Gen Motors	181 1/2	181 1/2	180
Royal Dutch	119 1/4	118 3/4	118 3/4
Inspira Cop	49 1/2	49 1/2	49 1/2
Kans City S	23 1/2	23 1/2	23 1/2
Kenne Cop	32 1/2	32 1/2	32 1/2
Lehigh Val	35 1/2	35 1/2	35 1/2
Mer Mar Pfd	117 1/4	117 1/4	117 1/4
Mex Petrol	178 1/2	178	178 1/2
Mhvale Steel	45 1/2	45 1/2	45 1/2
Miss Pac	24 1/2	24 1/2	24 1/2
N Y Cent	75 1/2	75 1/2	75 1/2
N Y NH and H	31 1/2	30 1/2	30 1/2
Nor Pac	94 1/2	93 1/2	93 1/2
Nat Lead	71 1/2	71 1/2	71 1/2
Penn	44 1/2	44 1/2	44 1/2
Press Stl Car	74 1/2	74 1/2	75
Reading Com	89 1/2	89 1/2	84 1/2
Repub Steel	81 1/2	81 1/2	81 1/2
St Paul	38 1/2	38 1/2	38 1/2
Sou Pac	109 1/4	109 1/4	107 1/2
Sou Rail	29 1/2	29 1/2	29 1/2
Studobaker	78 1/2	77	75 1/2
Union Pac	131 1/2	132	131 1/2
U S Stl Com	101 1/4	100 1/4	100 1/2
U S Steal	52	53 1/2	57 1/2
Utah Cop	76	76 1/2	76 1/2
Westinghouse	51 1/2	51 1/2	51 1/2
U S Stl Pfd	116 1/2	116 1/2	116 1/2

TORONTO MARKET DAY'S QUOTATIONS

Toronto, April 28.—Board of Trade quotations today follow:

Manitoba wheat, in store Fort William, No. 2 white, 82 1/2; No. 2, 82 1/2; No. 3, 82 1/2; No. 4, 82 1/2.

Manitoba oats, in store Fort William, No. 2, 73 1/2; No. 1, 73 1/2; No. 1 feed, 72 1/2; No. 1, 72 1/2; No. 2 feed, 67 1/2.

Manitoba barley, in store Fort William, No. 2, 32 1/2; No. 1, 32 1/2; No. 3, 32 1/2; No. 4, 32 1/2.

Ontario oats, according to freights outside, No. 2, white, 75 to 77; No. 3 white, 73 to 75.

Pears, according to freights outside, No. 2, 26 1/2 nominal.

Buckwheat, according to freights outside, No. 2, 31 1/2.

Rye, according to freights outside, No. 1, 17 1/2 nominal.

Manitoba flour, government standard, Toronto, 11.

Ontario flour, government standard, Toronto, 9 1/2 to 10 1/2.

Milled, car lots, delivered Montreal freights, bags included—Bran, per ton, 34; shorts, per ton, 44; good feed flour 32 1/2 to 32 1/2.

Hay, track, Toronto, No. 1 per ton, 26 to 28; mixed, 30 to 32.

Straw, car lots, per ton 10 to 11.

STEAM BOILERS

We offer "Matheson" steam boilers for immediate shipment from stock as follows:

NEW

One—Vertical 60 H.P. 54" dia. 10'9" high.

Two—Vertical 35 H.P. 48" dia. 9'0" high, 125 pounds working pressure.

One—Portable on skids, 50 H. P. 48" dia, 12'0" long, 125 pounds working pressure.

USED

One—Horizontal return tubular, 65 H.P. 54" dia, 14'0" long. Complete with all fittings, 100 lbs. working pressure.

Write for details and prices. I. MATTHEWSON & CO. LTD. Boilermakers, NEW GLASGOW, NOVA SCOTIA.

We Buy and Sell INVESTMENT BONDS AND STOCKS

N. L. MCGLOAN & COMPANY
46 Princess St. St. John, N. B.

FIRE INSURANCE

The British America Assurance Company

ESTABLISHED 1833.

Losses paid since organization exceed Thirty-Seven Million Dollars.

Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B. General Agents. Agents Wanted in Unrepresented Places

PORTABLES AND FLOOR LAMPS

HIRAM WEBB & SON - Electrical Contractors
91 Germain Street, St. John, N. B.
Phones: M. 1595-11. M. 2579-11.

GILBERT G. MURDOCH Civil Engineer and Crown Land Surveyor

A. M. Can. Soc. C. E.
Surveys, Plans, Estimates, Superintendence, Blue Prints, Black Line Prints, Maps of St. John and Surroundings.
74 Carmarthen Street, St. John

GRAVEL ROOFING

J. E. WILSON, LTD., 17-19 Sydney St.
Phone Main 355.

As Old as

The doctor can't help it. He knows that the man has pressure, and beginning long neglected chronic. It isn't the other man's fault; he never realized that his blood was so thick.

He never knew how to take pills, gallons of castor oil, heavy, battered and torturing to the other; and he was getting worse. He doesn't poison him, and has him before his time.

Nujol is for just such cases. It softens the blood, opens the bowels so that the man can get better. Nujol softens the blood, moves it gently, and moves it gently, and moves it gently, and moves it gently. Nature can't supply as much as this. This man might have been accepted modern medicine.

Warning
Trade Mark. At a sale, you may suffer from the same.

Nujol
STANDARD OIL COMPANY
50 Broad Street, New York, N. Y.

THE UNION FOUNDRY AND MACHINE WORKS, LTD.

Engineers and Machinists
Iron and Brass Castings. Phone West 15.
West St. John. G. H. WARING, Manager.

FIRE ESCAPES

Structural Steel, Bolts and Rods
WM. LEWIS & SON, ST. JOHN.

GRUEL ROOFING

Also Manufacturers of Sheet Metal Work of every description. Copper and Galvanized Iron Work for Buildings a Specialty.
J. E. WILSON, LTD., 17-19 Sydney St.
Phone Main 355.

SCHOLARS VACCINATED.

All the school children at Middle School have been vaccinated, according to the report of Dr. G. G. Melville, chief medical health officer, who has returned from a visit to that district following the outbreak of smallpox. He states that the situation is well in hand and every precaution is being taken to prevent the disease spreading.