

LEMONT PRAISES SOUND FINANCING BY CANADA

LEADING MORGAN PARTNER EXPRESSES ADMIRATION FOR CANADA'S COURSE IN WAR

Thomas W. Lamont Admires Dominion's Sound Financing, Skill with Which She Has Developed Great Supply and Munitions Works and Most of All Her Noble Sacrifice of Men—Tells of Growth of Financial Relations with United States.

"We Know Canada, We Think Now, Far Better Than Ever Before—We Appreciate Her Fine Spirit More Keenly Than Ever"—Banker Sounds Note of Caution as to Developing Too Rapidly.

Special to The Standard.
New York, Jan. 25.—Addressing the annual meeting of the Canadian Society of New York last evening Mr. Thomas W. Lamont, one of the leading partners of J. P. Morgan & Co., expressed his great admiration for Canada's course in the war. "For the sound financing, for the skill with which she has developed great supply and munitions works, and most of all, for her noble sacrifice of men."

years of the war having been 183 millions per annum. These figures will show that America as an elder sister, if I may say so, has taken the place of the mother in responding eagerly to your requests.

Remarkable Growth.
This trade grew steadily until in 1917 you bought from the United States 664 millions, and the United States from you 290 millions. Think what a gigantic increase. The total trade between you and us growing from 272 millions in 1909 to almost 4 billion dollars in the year just ended—an increase of 350 per cent.

"It goes without saying that if we Americans have increased our business with you and investments in your great country, you have at the same time studied you more, studied your resources, and the character of your development. We know Canada, we think now, far better than ever before. We appreciate her fine spirit more keenly than ever."

U. S. Steps into Breach.
"Into the breach thus left by the war the United States has stepped most promptly, if you will allow me to say so. In 1910 you borrowed in the United States only three million six hundred thousand dollars. The annual figures grew, until in 1913 our loans to you aggregated fifty million dollars. Then the war came, our average borrowings from us in the last three

SAYS AUSTRIA WANTS NONE OF RUSSIA'S SOIL

(Continued from page 1)
as their model have honored me with their undoubted support I am considered by those who wish peace at any price as being in favor of war. But neither the one side nor the other has ever worried me. Their insults are, on the contrary, my only distractions in these serious times.

Wants No Land.
"I declare once again that I demand not a square metre or a kreutzer from Russia and that if Russia, as seems to be the case, adopts the same point of view, peace ought to result."
Those who wish peace at any price might be able to cast doubts upon my loyalty if I did not tell them to their face with the same categorical frankness that I shall never agree to conclude a peace exceeding the limits which I have just indicated. If our Russian interrogators asked us to cede territories and pay indemnities, I should continue the war despite the desire for peace which I share as much as you, or I should resign if I were unable to make my opinion prevail."

A CYCLONE WIPES OUT AUSTRALIAN TOWN OF MACKAY

Sydney, N.S.W., Jan. 25.—The town of Mackay, Queensland, has been overwhelmed by a cyclone which produced a tidal wave and flood conditions. Heavy loss of life is feared. Fourteen bodies have already been recovered. There is a call for food and other assistance for the stricken community. Property damage was heavy, especially to the stocks of sugar, of which more than \$2,000,000 worth was stored in the town. The state authorities are arranging for relief measures.

Gets Two Years.
Winnipeg, Jan. 25.—Joseph Murray, a Socialist and conscientious objector, charged with being a military absentee or I should resign if I were unable to make my opinion prevail."



General Sir DOUGLAS HAIG

CHANCELLOR'S STATEMENT IS WARLIKE

(Continued from page 1)
The general result of these speeches in view of observers here, is that the war problems are now fairly launched into the field of international debate and that the next utterances are due to come from the United States and the European allies.

The afternoon papers here regard the speech of Count Von Hertling as a scheme of evasion and inconsistencies. They point out that Germany proposes to have certain questions settled by a general conference of powers over which she thinks she may gain the advantage by that method and insists on separate discussions on other questions, for example, the demands for the evacuation of northern France should be arranged with France alone, but the evacuation of Belgium would be arranged by a general conference.

The French Press.
Paris, Jan. 25.—Comments in the French press today on the speeches of Count Czerin, the Austrian foreign minister, and Count Von Hertling, the German chancellor, vary. Some of the newspapers consider the speeches mere bluff or "brainstuffing," while others see in the words of the German and Austrian statesmen a genuine advance toward peace.

RUSSIAN ARMY FAST FALLING INTO PIECES

Chief of Staff Paints Gloomy Picture—Bolshevik Commander-in-Chief Says Army Will Fight for Revolution Only.

Petrograd, Jan. 24.—Major-General Bonch-Bruyevich, chief of staff at the Russian front, paints a gloomy picture of the condition of the Russian armies in a report to Vladimir Krylenko, the commander-in-chief. The army organizations are utterly demoralized, he says, the officers are inexperienced and the maintenance of discipline is impossible. The only possible salvation for the army, the only chance offering an effective resistance, he declares, is for the various sections of the army to fall back to their natural defenses and undergo a thorough reorganization of the units under trained leaders.

Complaints of Car Scarcity Give Firmness to Oats at 78.
Chicago, Jan. 25.—Persistent buying in small lots rallied the corn market today after some weakness at the outset. The fact that trading in January delivery had been ordered stopped and that a settling price had been fixed received a bullish construction in some quarters. Initial declines appeared to be connected with peace talk. Opening prices, which ranged from 1-3 to 3-5 to 1-2 cent lower with March 1.26 and May 1.24 1-4 to 1-2 1-2, were followed by an upturn all around to close yesterday's finish.

WANTS DIVORCE

Ottawa, Jan. 25.—Charles Kenneth Graham, barrister, of Hull, will apply to parliament at the next session for a divorce from his wife, Margaret Katherine Graham (former Malloch), now of Ottawa.

CORN MARKET RALLIES AGAIN

New York, Jan. 25.—The market held strong in the early afternoon, after a moderate reaction. The rally became more prominent, and tended to advance as the street realized more fully the favorable nature of the changes in the administration's railroad bill. The fact that this bill was re-written to conform in part to the ideas of railroad managers by the commerce commissioner, who evidently had been selected by the President to frame the bill, shows

N. E. INDUSTRIES MAY SHUT DOWN

Serious Coal Shortage, Says Administrator Storrow—Good Weather Only Hope.

Boston, Jan. 25.—New England is facing a very serious coal shortage which may shut down all business within the next few days, according to James J. Storrow, New England fuel administrator. "Good weather is our only hope, and I am praying that the crisis will not come," Mr. Storrow declared today.

Garfield's Dictum.
Washington, Jan. 25.—Fuel Administrator Garfield announced today that any increase by industrial establishments of the usual working time on other days of the week than Monday for the purpose of making up time lost on Monday holidays will be considered an evasion of the Monday closing order and a violation of the spirit of the decree.

FIREBUG BURNS BIG SHIPYARD

Cotton Mills in Ellicott City Also Burned—Total Loss \$780,000.

Baltimore, Md., Jan. 25.—The big shipbuilding plant of the Henry Smith and Sons Company at Curtis Bay, was fired tonight, about the same time that the Cello Cotton-Duck Mills, in Baltimore county, near Ellicott City, were burned.

TO PREVENT THE GRIP

Gold's cause Grip—LAKATIM'S BROMO QUININE Tablets remove the cause. There is only one "Bromo Quinine." E. W. GROVE'S signature on box. 30c.

WEEK-END BUYERS

will find here a bunch of ulsters, alip-ons, Chesterfields and Raglans at tempting prices.

No greater price inducements to clear such good clothing have been offered before.

These are the broken lots left after the season's selling and some of our best values are among them.

- \$10.50 for Overcoats that sold at \$16.50
- \$12.50 for Overcoats that sold at \$18 & \$20
- \$15.50 for Overcoats that sold at \$22 & \$25
- \$19.50 for Overcoats that sold at \$27 & \$28

Several Black Meltons, regular \$30 now \$19.50

Gilmour's, 68 King St.

BORN

MacGOWAN—On January 25th, to Mr. and Mrs. William H. MacGowan a son.

DIED

KILPATRICK—Suddenly of pneumonia, at Upham, Kings Co., January 19th, inst. Jacob Kilpatrick, aged 62, leaving 2 sons and 2 daughters, Guy, Arthur and Miss Cella at home and Mrs. Walter Pearce of West St. John. (Boston papers please copy.)

IN MEMORIAM

In memory of Ira Blake Phillips eldest son of Mr. and Mrs. Robert Phillips, died on the 21st of Jan. 1918. Two years have past our hearts still Soar as days go on we miss him. More his memory is as dear today As at the hour he passed away.

SAMPLE CASE

"Do you talk over matters with your wife? It's the only way to live happily together."
"I tried it once, but it didn't pan out so well. I tried to talk over business matters, but she wanted to talk about the neighbors.—Louisburg Courier-Journal.

SPECIAL FUR PRICES for Saturday and Monday

The offerings listed below are only a sample of the special values that may be had at our annual Fur Sale which is proving to be the Greatest we have ever conducted.

All our sets and small furs are included at the same proportionate reductions in prices. With the higher prices now prevailing in raw materials you are able to effect wonderful saving by purchasing now.

- 1 Only Hudson Seal Coat—Bust 38, length 42 trimmed with large Skunk collar and cuffs, handsomely lined with fancy Silk Poplin. \$275.00 for ... \$200.00
- 5 Only Russian Pony Coats—Formerly priced \$75.00 and \$80.00. To clear this lot they are now selling for \$55.00.
- 1 Only Natural Hair Seal Sport Coat—Bust 36, length 38, Regular \$100 for Half Price.
- 1 Only Hudson Seal Coat—Bust 40, length 45, trimmed large cape collar and large cuffs of Kolinsky Mink. This coat has a full flaring skirt, 110 in. sweep. \$375.00 for ... \$250.00
- 1 Only Hudson Seal Coat—Bust 44, length 42, self trimmed—Lined with fancy Silk Poplin. \$240.00 for ... \$180.00



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92 KING STREET. ST. JOHN, N. B.
"THE ONLY EXCLUSIVE FURRIER IN THE MARITIME PROVINCES"

COUNT VON HERTLING NO IDEA OF GIBRALTAR

Declares There is No Difference between the Freedom of the Seas—Surrender of Gibraltar, Aden, and the Land Islands.

Chancellor States That Evacuation of Territory is Question of Peace—Russia and Central Powers Does Not Wish Annexation—Count Czerin Says Wilson Advances Towards Austrian

Berlin, via London, Jan. 25.—Count Von Hertling, the imperial German chancellor, in his address before the main committee of the Reichstag today, said the question of limitation of armaments was quite open for discussion. The chancellor added that the financial position of all European countries after the war would probably operate most effectively for the solution of this question.

Count Von Hertling contended that Alsace-Lorraine was almost purely German territory, which had been won from Germany by violence. When Germany in 1870 claimed the land "thus criminally wrong from her" it was not the conquest of territory, the chancellor declared, but what today is called dis-annexation.

There is no difference between Germany and President Wilson regarding the freedom of the seas, Count Hertling said. He added that the thorough freedom of navigation during the time of war, as well as in peace, was one of Germany's main demands, it being eminently important for future free navigation that the terms outlined by Premier Lloyd George and President Wilson contained no strongly fortified points of support on international sailing routes, such as Gibraltar, Aden, Hong Kong and the Falkland Islands.

Count Czerin Talks.
London, Jan. 25.—Austria-Hungary and America, Count Czerin said, were two belligerents whose interests were less incompatible than they seemed. He characterized the speech of President Wilson regarding war aims as an important advance toward the Austria-Hungarian viewpoint, which contained some proposals in which Austria-Hungary would gladly join.

And in England, gentlemen, language quite other than is heard today has been heard. I can appeal to the classic wit. It is none other than the famous British historian and author, Thomas Carlyle, who in a letter to the Times, in December, 1870, wrote: "No people has had such a bad neighbor as

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Working either whole or spare time, this pleasant employment has brought prosperity to many workers in their own homes, and should do the same for you.

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