

UNITED STATES STEEL MAKES NEW RECORD

On Feb. 28 Unfilled Tonnage Amounted to 11,576,697, an Increase of 102,643 Tons over January Statement.

Special to The Standard.
New York, Mar. 12.—A new high record mark has been established by the United States Steel Corporation in reporting on Saturday that its unfilled tonnage on its books as of February 28 last amounted to 11,576,697 tons, showing an increase of 102,643 tons over January.

The tremendous accumulation of unfilled orders is all the more impressive when it is recalled that a greater part of this tonnage is to be used for non-war purposes. The increase in unfilled orders was in a measure expected as operating and shipping conditions in February were not of the best.

The situation in steel has assumed such proportions that records established in previous boom periods bear little comparison to the condition of steel makers at the present time. All of the mills are loaded with orders and despite these high prices it has been ascertained that demand today is even greater than it was last year. Price advances last week reflect the situation. Structural shapes and wire products were advanced to new high record levels. Light rails, tubular goods, wire bar billets and chains were also advanced, while ship plates moved up to the phenomenal price of 7 cents a pound, and marine boiler plates to 15.40 cents a pound.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

Open	High	Low	Close
Am Beet Sug	93 1/2	93 1/2	93 1/2
Am Car Ry	68	68	68 1/2
Am Loco	72 1/2	72 1/2	71
Am Sug	111 3/4	111 3/4	111 3/4
Am Smelt	107 1/4	107 1/4	104 1/4
Am Steel Ry	64 1/2	64 1/2	64 1/2
Am Woolen	38	38	37 1/2
Am Zinc	127	127 1/2	127 1/2
Am Tele	127	127 1/2	127 1/2
Anaconda	86 1/2	86 1/2	83 1/2
A H and L Pfd	69	69	66 1/2
Am Can	47 1/2	47 1/2	45 1/2
Atchafalpa	102 1/2	102 1/2	102 1/2
Balt and Ohio	75 1/2	75 1/2	75 1/2
Bald Loco	53 1/2	53 1/2	52 1/2
Brook Rap Tr	48 1/2	48 1/2	46 1/2
Butte and Sup	48 1/2	48 1/2	47 1/2
C F I	48 1/2	48 1/2	47 1/2
Ches and Ohio	58 1/2	58 1/2	58 1/2
Chino	61 1/2	61 1/2	58 1/2
Cent Leath	94 1/2	94 1/2	91 1/2
Can Pac	154 1/2	154 1/2	153 1/2
Cons Gas	121 1/2	121 1/2	120 1/2
Cruc Steel	67 1/2	67 1/2	65 1/2
Erie Com	27 1/2	27 1/2	26 1/2
Erie 1st Pfd	39 1/2	39 1/2	39 1/2
Good Rub	56	56	55 1/2
Gen Elect	164 1/2	164 1/2	164 1/2
Gr Nor Ore	32 1/2	32 1/2	32 1/2
Indus Alcohol	118 1/2	118 1/2	118 1/2
Inspira Cop	62 1/2	62 1/2	60 1/2
Kenneb Cop	47 1/2	47 1/2	45 1/2
Lehigh Val	25 1/2	25 1/2	24 1/2
Mer Mar Pfd	76 1/2	76 1/2	73 1/2
Mex Petrol	90	90	87 1/2
Miami Cop	42 1/2	42 1/2	41 1/2
NY NH and H	43 1/2	43 1/2	42 1/2
N Y Cent	96 1/2	96 1/2	96 1/2
Nor and West	129 1/2	129 1/2	129 1/2
Nor Pac	103 1/2	103 1/2	103 1/2
Nat Lead	57 1/2	57 1/2	57 1/2
Nevada Cons	25 1/2	25 1/2	24 1/2
Ont and West	24 1/2	24 1/2	24 1/2
Penn	54 1/2	54 1/2	53 1/2
Press Stl Car	80 1/2	80 1/2	79 1/2
Reading Com	94 1/2	94 1/2	91 1/2
Repub Steel	82 1/2	82 1/2	79 1/2
St Paul	82 1/2	82 1/2	81 1/2
Sou Pac	94 1/2	94 1/2	94 1/2
Sou Rail	27 1/2	27 1/2	27 1/2
Sloss	61 1/2	61 1/2	61 1/2
Studebaker	104 1/2	104 1/2	102 1/2
Union Pac	135 1/2	135 1/2	135 1/2
U S Stl Com	113 1/2	113 1/2	110 1/2
U S Rub	61 1/2	61 1/2	59 1/2
Utah Cop	114 1/2	114 1/2	110 1/2
Westinghouse	51 1/2	51 1/2	51 1/2
U S Steel Pfd	118	118	117 1/2

FINANCIAL COMMENT.

(McDOUGALL & COWANS.)
New York, March 12.—Sun.—At the moment it may be said that conditions are favorable for further appreciation in stock market values. Odd lot Review.—We do not see how the stock market as a whole can advance without shipping shares being the leaders.

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.)

May	183 1/2
July	181 1/2

THE POLICE COURT.

Yesterday in the police court four drunks were fined the usual amount; a fifth drunk was remanded.

The case against the proprietor of the White City Cafe, charged with allowing dancing in his restaurant on a Sunday, was set over until tomorrow.

William Mulcahy, charged with theft, was further remanded.

In the juvenile court two boys were charged with ill-treating a horse. They were remanded.

Two boys charged with theft pleaded guilty. One was allowed to go with his father, the other may possibly be sent to a farm. A third boy for wandering about the street late at night was remanded.

Three men were before the court for violating the traffic law. They were allowed to go with a warning.

PRESIDENT WILSON

IS AGAIN IN BED.
Washington, Mar. 12.—While President Wilson's cold had been pronounced cured, his condition was so weakened that he went to bed again today. He will see only the most important callers for several days.

INDUSTRIAL SHARES WEAK IN WALL ST.

Price Recessions Pronounced in Afternoon, Apparently Due to Move on Part of Professionals.

(McDOUGALL & COWANS.)
New York, March 12.—Price recessions went further in the afternoon and were most pronounced in the industrials. They were apparently due in part to the switching of professionals from the industrials to rails and likely to prove temporary. The investment absorption of rails going on at this level will improve their position in the long run, but there has been no new development in railroad conditions and probably will not be until the supreme court rules upon the Adamson law.

The nature and result of that decision of course remains in doubt. The rails also sold off somewhat toward the close. The reactions in the whole market were due to a general disposition to take the quick profits recently accrued. Such movements are to be expected in the present market, and are better for it than an uninterrupted rise which would leave an extended long account exposed to such probable incidents as encounters between American vessels and submarines. There have been no outside developments or indications of real weakness.

E. & C. RANDOLPH.

MONTREAL PRODUCE.

(McDOUGALL & COWANS.)
Montreal, Mar. 12.—CORN—American, No. 2 yellow, 1.30 to 1.35. OATS—Canadian western, No. 2, 75 1/2; No. 3, 73 1/2; extra No. 1 feed, 73 1/2.

BARLEY—Malting, 1.35. FLOUR—Manitoba spring wheat patents, firsts, 10.10; seconds, 9.60; strong bakers, 9.40; winter patents, choice, 9.25; straight rollers, 8.50 to 8.80; bags, 4.10 to 4.25.

ROLLED OATS—No. 1, 7.00 to 7.15; bags, 3.35 to 3.45.

MILFEED—Bran, 36 to 38; Shorts, 39 to 40; Middlings, 41 to 42; Moulins, 45 to 50.

HAY—No. 2, per ton, car lots, 13.50 to 14.00.

POTATOES—Per bag, car lots, 3.00 to 3.50.

MONTREAL SALES

(McDOUGALL & COWANS.)
Morning.
Montreal, Monday, Mar. 12.—Steamships—1200 to 1300, 160 to 180, 115 to 135, 60 to 75, 130 to 150.

Steamships Pfd.—75 to 85.

Can. Cement Pfd.—2 to 22.

Can. Cement Com.—5 to 6 1/2.

Steel Canada—35 to 68 1/2, 90 to 68 1/2, 135 to 68.

Dom. Iron Com.—165 to 68, 75 to 67 1/2, 25 to 67 1/2.

Shawinigan—5 to 127.

Civic Power—40 to 81 1/2, 100 to 82, 2 to 81 1/2.

New War Loan—100 to 96 1/2, 500 to 96 1/2.

Toronto Ry.—11 to 90.

Detroit United—50 to 114 1/2, 75 to 114 1/2.

Can. Car Pfd.—35 to 72.

Smelting—20 to 32 1/2.

Laurentide Pulp—75 to 182.

McDonalds—185 to 15 1/2.

Scotia—15 to 104.

Spanish River Com.—5 to 18.

Can. Cotton—5 to 55.

Can. Loco.—75 to 84.

Afternoon.
Can. Loco. Pfd.—1 to 88.

Steamships Com.—25 to 37 1/2, 55 to 37 1/2, 50 to 38.

Steel Canada—110 to 67 1/2.

Dom. Iron Com.—10 to 67, 35 to 67 1/2, 45 to 37 1/2, 75 to 67 1/2.

Civic Power—10 to 81 1/2.

Dom. War Loan—500 to 97.

New War Loan—1000 to 96 1/2.

Toronto Ry.—20 to 90 1/2.

Smelting—10 to 32 1/2, 10 to 32 1/2.

Laurentide Pulp—25 to 182.

Quebec Ry.—25 to 25 1/2.

Brompton—6 to 56.

Laurentide Bonds—15 to 55, 25 to 54.

GOLD CLAIMS STAKED

IN THACKERAY ONT.
Special to The Standard.
Toronto, Mar. 12.—The township of Thackeray, where gold has been discovered, is about ten miles south of Lake Abitibi. Prospectors returning from that region report geological conditions to be favorable to the extent of gold-bearing veins. Some free gold is already in evidence, and about forty or fifty claims have been staked and recorded. A further influx of prospectors is anticipated as soon as the weather conditions are favorable.

T. McAVITY STEWART IS

PARTNER IN NEW FIRM.
Special to The Standard.
Montreal, Mar. 12.—T. McAvity Stewart, formerly of St. John, has been admitted to partnership in the Montreal Stock Exchange firm of Ekers, Cushing & Co. Mr. Stewart is second vice-president of Standard Clay Products, and a director of Brompton Pulp and Paper. The new firm has taken offices in the Standard Life building, St. James street, giving up the old quarters in St. Francis Xavier street.

Paul F. Blanchet

CHARTERED ACCOUNTANT
Telephone Connection
St. John - and - Robesay

COPPER AND STEEL CO'S UP TO EXPECTATIONS

Patriotic Uprising Throughout the United States Worth More than European War Stocks.

(McDOUGALL & COWANS.)
New York, March 12.—Attention is being directed in conservative quarters to the fact that a large majority of the steel and copper companies annual and other statements now being published are fulfilling conservative expectations. This is a factor of reassurance in considering current estimates of revenues for the present year, and it is having a favorable effect on speculative investment activities. Conservative quarters are estimating that at the end of the present year, the steel and copper companies will probably show a share earned. There is already talk of another advance in dividend rate. Extras and regulars to be paid in next twelve months may, it is said, equal \$18 a share. The patriotic uprising throughout the land is worth more than all the dollars profit made on European war contracts says a prominent New York stock exchange institution, which is bullish on the general market and is recommending purchases of leading industrials for much higher prices.

Indications are that the trend of events will be favorable for market conditions, it adds, the federal reserve board approval of foreign investments means that larger purchases will be made here by the Entente Allies because of the greater credit that will enable them to more readily finance purchases according to well informed and shrewd people who have been investigating the developments following the Washington announcement.

The private borrowing for rails is very large as a rule. There are indications that the postponement of the eight hour law decision and the rumor about Lehigh Valley operated to expand materially the already substantial shortage. St. Paul and U. P. are reflecting retirement of some of the large professional bears who have been exhibiting uneasiness. The strictly technical position of the railroad list could hardly be better, according to good judges.

MONEY IN MODERATE DEMAND IN LONDON.

Special to The Standard.
London, Mar. 12.—Money was in moderate demand and discount rates were quiet today. There are indications that the postponement of the eight hour law decision and the rumor about Lehigh Valley operated to expand materially the already substantial shortage. St. Paul and U. P. are reflecting retirement of some of the large professional bears who have been exhibiting uneasiness. The strictly technical position of the railroad list could hardly be better, according to good judges.

NEWS SUMMARY.

(McDOUGALL & COWANS.)
New York, March 12.—Returning Americans from Berlin say situation in Germany is desperate, especially food supply and general economic conditions. Railroad executives here disagree with views of brotherhood heads that they have a compromise plan which would possibly settle the hour question regardless of court decision, which may come today. American line to resume sailings at once. Secretary Daniels urges ships not to sail unarmed. Roosevelt, Morgan, Edith Roosevelt, General Wood and others discuss way of preparedness for territory near New York City to meet any emergency that may arise. American Smelting and Refining for the year 1916, earned on the common stock, compared with 14.00 per cent. previous year.

D. J. & CO.

NEW YORK COTTON

(McDOUGALL & COWANS.)

Mar.	High	Low	Close
May	18.10	17.91	17.92
July	17.91	17.71	17.72
Oct.	16.99	16.82	16.83
Dec.	17.09	16.95	17.02

FEW STOCKS ARE FOR SALE IN NEW YORK

Those Who have Shares are Able to Keep them and have Concluded they are Worth Holding at Present Values.

New York, Mar. 12.—Notwithstanding the grave international situation, stocks are not for sale. Those who own them are able to keep them and have concluded that they are worth holding at present prices. A bull market is made by an incoming public. A bear market comes when the public is going out. The public has already gone out—that is, such part of it as is not carrying stocks on its own account. In acute periods even these are moved to sell. But the acute condition has passed or been discounted. This leaves the professional element to make its own market, and when it has to do that it is usually bearish. Having to do it makes it bearish. It offers stock on its belief and that puts prices off a little. It starts to cover against its belief and that puts prices back again.

Good securities are worth the prices asked for them, and on their prospects they are worth more. War will not make them worth less. War creates added demand for many things and demand puts prices up.

J. S. BACHE & CO.

MONTREAL MARKET

Special to The Standard.
Montreal, Mar. 12.—An easier tendency was shown today throughout the list. Trading was light and confined to the more active issues. At the opening the market was strong, advancing to 38 3/4, closing at a reaction of a point. The new Dominion of Canada war loan was published today. It is offered at 96 red, 1.85% to 1.88%; No. 3 red, nominal; No. 2 hard, 1.50 to 1.83; No. 3 hard, 1.87 1/2.

Corn—No. 2 yellow, 1.08% to 1.10%; No. 2 yellow, 1.07%; No. 4 yellow, 1.06 to 1.08%.

Oats—No. 3 white, 58 1/2 to 60%; standard, 60 to 61.

Rye—No. 2, 1.50 to 1.59 1/2.

Barley—1.00 to 1.32.

Timothy—3.75 to 5.75.

Clover—12.00 to 18.00.

Pork—Nominal.

Lard—10.02.

Ribs—14.00 to 17.62.

Wheat.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)
Chicago, March 12.—Wheat—No. 2 red, 1.85% to 1.88%; No. 3 red, nominal; No. 2 hard, 1.50 to 1.83; No. 3 hard, 1.87 1/2.

Corn—No. 2 yellow, 1.08% to 1.10%; No. 2 yellow, 1.07%; No. 4 yellow, 1.06 to 1.08%.

Oats—No. 3 white, 58 1/2 to 60%; standard, 60 to 61.

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Timothy—3.75 to 5.75.

Clover—12.00 to 18.00.

Pork—Nominal.

Lard—10.02.

Ribs—14.00 to 17.62.

Wheat.

May	High	Low	Close
May	157 1/2	152 1/2	153
Sept.	146	142 1/2	143
May	109 1/2	107 1/2	107 1/2
Sept.	108 1/2	106 1/2	106 1/2
May	107 1/2	105 1/2	105 1/2
Sept.	107 1/2	105 1/2	105 1/2
May	33.30	33.00	33.10
Sept.	32.60	32.45	32.50

MONTREAL MARKETS

(McDOUGALL & COWANS.)		
	Bid.	Ask.
Ames Holden Com.	19	20
Ames Holden Pfd.		60
Brazilian L. H. and P.	43 1/2	43 1/2
Canada Car	28	29
Canada Car Pfd.	71	72
Canada Cement Pfd.	63	65
Canada Cement Pfd.	92	
Can. Cotton	54 1/2	56
Civic Power	81 1/2	82
Detroit United	114 1/2	115
Dom. Iron Pfd.		94
Dom. Iron Com.	67 1/2	68
La. Tex. Com.	181	183
Laurentide Paper Co.	181	183
MacDonald Com.	15	15 1/2
N. Scotia Steel and C.	101 1/2	104
Penman's Limited	140	145
Quebec Railway	70	70 1/2
Shaw W. and P. Co.	126	128
Spanish River Pfd.	55	55
Steel Co. Can. Com.	67 1/2	67 1/2
Steel Co. Can. Pfd.	82 1/2	82 1/2
Toronto Ralls	90 1/2	91

NEW DOMINION WAR LOAN

Prospectus and application forms [were] issued on March 12th. If you intend subscribing advise us and we will see that you receive full particulars promptly. This is your opportunity to assist in winning the war.

Eastern Securities Co., Ltd.
Investment Bankers
ST. JOHN, N. B. HALIFAX, N. S.

"We Go On Forever"

Putting Off Until Tomorrow
Delay in the making of a will has caused many an estate to pass to those for whom it was not intended. Do not let this be your experience. Protect those dependent upon you by having your will properly drawn today and assure yourself that your wishes will be properly carried out by appointing this Company your Executor and Trustee.

THE EASTERN TRUST COMPANY,
C. H. FERGUSON,
Manager for N. B.

McDOUGALL & COWANS

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G. H. WARING, Manager.

DEPORTATION OF BELGIAN MEN LEAVES WOMEN AND CHILDREN MORE HELPLESS THAN EVER

Neutral protests do not prevent the Germans from continuing the deportation and enslavement of the able-bodied men who were left in unhappy Belgium—and we are powerless to stop it until we have won the war.

Meanwhile the Neutral Commission for Relief in Belgium, administered without pay by great-hearted Americans, is saving the women and children from starvation. Here we CAN help promptly and effectively, by giving generously to the Belgian Relief Fund.

More contributions than ever are needed, because the higher prices of foodstuffs, particularly wheat, have seriously increased the cost of feeding these millions of dependent Belgians. How much can you spare the victims of one of the blackest, most cold-blooded crimes?

Send whatever you can give weekly, monthly or in one lump sum to Local or Provincial Committees, or SEND CHEQUES PAYABLE TO TREASURER

Belgian Relief Fund

60 St. Peter Street, Montreal.
The Greatest Relief Work in History.

Jas. M. Frink, Treas. of Provincial Belgian Relief Committee, St. John, N. B.

CUNARD LINE

CANADIAN SERVICE.
LONDON TO HALIFAX
(Via Plymouth)
HALIFAX TO LONDON
(Calling Falmouth to land passengers)
For particulars of sailings and rates apply to Local Agents or to
THE ROBERT REFORM CO., LTD.
General Agents, 162 Prince William Street, St. John, N. B.

ELDER-DEMPSTER LINE

SOUTH AFRICAN SERVICE.
FROM ST. JOHN, N. B.
For information as to Dates of Sailings, Freight Rates and other particulars, apply
J. T. Knight & Co., St. John, N. B.

New Zealand Shipping Co. Limited.

Montreal and St. John to Australia and New Zealand.
Steamer from St. John, N. B., for Auckland, Wellington, Lyttelton, Dunedin, Melbourne and Sydney. Cargo transhipped for other ports.
For freight rates, sailings and other particulars apply to
J. T. KNIGHT & CO., Market Square, Agents, St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS

Important Change of Time

Monday, Mar. fifth. Ocean Limited temporarily withdrawn. Last trip Ocean Ltd. between Halifax and Montreal Sunday March fourth. Maritime express will run daily between Montreal-Halifax on present schedule.

The Maritime Steamship Co. Limited.

Until further notice the S. S. Connors Bros. will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black Harbor, Back Bay or L'Etete, Deer Island, Rogers Bay or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay, Black Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.
Agent—Thorne Wharf and Warehousing Co., Ltd., Phone, 2851, Mgr. Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO.

After Oct. 1st and until further notice S. S. Grand Manan leaves Grand Manan, Mondays 7.30 a. m., for St. John, returning leaves St. John Wednesdays 7.30 a. m., both ways via Campbellville, Eastport and Wilson's Beach.
Leave Grand Manan Thursdays 7.30 a. m., for St. Stephen, returning Friday 7 a. m., via Campbellville, Eastport and St. Andrews, both ways.
Leave Grand Manan Saturdays 7.30 a. m., round trip St. Andrews, returning 3 p. m., both ways via Campbellville and Eastport.

Atlantic Standard Time.
SCOTT D. GUPTILL, Mgr.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. Limited.

Royal Bank Bldg., St. John, N. B.

NOTICE TO MARINERS.

Notice is hereby given that the light on Blonde Rock gas