

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 400 @ 30.403 @ 30.12, 230	
30, 30 @ 29.78, 50 @ 30.	
Canada Cotton, 75 @ 44.	
Canada Cotton Pfd., 228 @ 79, 175	
78.78.	
Cement Pfd., 110 @ 92.	
Crown Reserve, 60 @ 397, 100 @	
396, 25 @ 397.	
C. P. R., 10 @ 245, 50 @ 245 1/4.	
Cannery, 25 @ 78.	
McDonald, 125 @ 55, 10 @ 55 1/2.	
Detroit, 50 @ 76 1/2.	
Textile, 50 @ 88 1/2, 10 @ 88 1/4.	
80 @ 88 1/2, 25 @ 88 1/4, 5 @ 88 1/2.	
Textile Pfd., 6 @ 102.	
Dominion Steel, 5 @ 31 1/2, 25 @	
51 1/8, 30 @ 51, 5 @ 51 1/2, 50 @ 51.	
Dominion Iron Pfd., 25 @ 100.	
Montreal Power, 215 @ 229.	
Scotia, 25 @ 81, 5 @ 81 1/2.	
Bank of Montreal, 10 @ 235.	
Shawinigan, 4 @ 136 1/2, 5 @ 136	
Ogilvie Pfd., 10 @ 117 1/2.	
Pulp, 60 @ 223 1/2.	
Quebec Railway, 50 @ 17 1/2, 50 @	
17 1/4.	
Bel Phone, 10 @ 147.	
Pennam's, 10 @ 56 1/2, 15 @ 56, 25	
@ 56 1/4, 9 @ 57, 5 @ 56.	
Packers, 150 @ 140.	
Bank d'Hochelega, 25 @ 160.	
Rich, and Ontario, 50 @ 116.	
Brazilian, 25 @ 98, 5 @ 98 1/4.	
Tuckett, 25 @ 126.	
Tuckett Pfd., 10 @ 89 1/2.	
Steel Co. of Canada, 5 @ 27.	
Steel Co. of Canada Pfd., 5 @ 81 1/2.	
Toronto Railway, 25 @ 146 1/2, 5	
@ 146 3/4, 5 @ 146, 5 @ 146 1/4, 2 @	
145 3/4.	
Winnipeg, 25 @ 208.	
Textile Bonds "C" 500 @ 100.	
Cement Bonds, 1,000 @ 99.	
Mexican Bonds, 1,000 @ 88.	
Rio Bonds, 1,000 @ 96.	
Quebec Bonds, 500 @ 57.	
Dominion Iron Bonds, 3,000 @	
93 1/2.	
Rubber Bonds, 1,000 @ 92.	
Royal Bank, 43 @ 221, 10 @ 221 1/4.	
Bank of Commerce, 10 @ 214.	
Nickel's Bank, 50 @ 196.	
Bank of Nova Scotia, 4 @ 254 1/2.	

Afternoon Sales.

Cement, 75 @ 30, 25 @ 29 3/4, 50	
@ 30.	
Canada Cotton Pfd., 10 @ 78 3/4, 25	
@ 78 7/8.	
Crown Reserve, 95 @ 395.	
Rich, and Ontario, 4 @ 15 1/2, 1 @	
116, 50 @ 115 1/2.	
Tilliney Pfd., 10 @ 91.	
C. P. R., 100 @ 244 3/4.	
Cannery, 50 @ 77 1/2.	
Detroit Railway, 50 @ 81 1/2.	
Steel Canada, 125 @ 27.	
Dominion Textile, 75 @ 88 1/4.	
Dominion Steel, 125 @ 81 1/2.	
Montreal Power, 500 @ 229.	
N. S. Steel, 32 @ 81 1/2.	
Scotia Pfd., 5 @ 117 1/2.	
Toronto Railway, 50 @ 146, 25 @	
145 3/4.	
Shawinigan, 40 @ 136.	
Pulp, 30 @ 223 1/2.	
Bel Phone, 10 @ 147, 19 @ 146 3/4.	
Pennam's, 1 @ 56, 5 @ 56 3/4, 10 @	
56.	
Winnipeg, 1 @ 208.	
Bank of Montreal, 3 @ 235.	
Bank Debentures, 4,000 @ 79 1/2.	

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

B. C. Cannery—74 @ 42; 50 @ 42 1/2.	
Bridge—20 @ 125.	
Bridge—25 @ 64; 10 @ 64 1/2.	
Tram Power—50 @ 39.	
Wyagmack—10 @ 34.	

Afternoon.

Asbestos Pfd.—21 1/2 @ 21.	
Bridge—20 @ 64 1/2.	
Toronto Paper—25 @ 103; 25 @ 102 1/2.	
Wyagmack—5 @ 23 1/2.	

Close.

Ames Holden—18 1/2 @ 19.	
Ames Holden Pfd.—76 1/2 @ 77.	
B. C. Cannery—42 1/2 @ 43.	
Bridge—24 @ 64 1/2.	
Mex. Mahogany—47 @ 48.	
Tram Power—38 1/2 @ 39 1/2.	
Wyagmack—23 1/2 @ 24.	
W. C. Power—70 1/2 @ 70 1/2.	

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Asking.

Can. Cement—30 @ 92 1/2.	
Can. Cement Pfd.—244 1/2 @ 244 1/2.	
Crown Reserve—395 @ 395.	
Detroit United—75 @ 75.	
Dom. Steel—51 @ 50 1/2.	
Dom. Textile—88 1/2 @ 88 1/2.	
Ill. Trac. Pfd.—91 @ 91.	
Lake Woods Com.—136 1/2 @ 136 1/2.	
Laurentide—223 @ 223.	
Manit. St. P. & S.—125 @ 125.	
Montreal Power—229 @ 229.	
N. S. Steel—81 1/2 @ 81 1/2.	
Ogilvie Com.—123 @ 123 1/2.	
Ottawa Power—180 @ 180.	
Pennam's Com.—57 @ 55 1/2.	
Quebec Railway—174 @ 174.	
Rich, and Ont.—115 @ 115.	
Shawinigan—136 @ 136.	
Toronto Railway—145 1/2 @ 145 1/2.	
Twin City—105 @ 105.	

BALTIMORE AND OHIO.

(F. B. McCURDY & CO.)

New York, April 22.—March statement is the first of any of the roads operating in Ohio and Indiana.

road district to cover any part of time elapsed since the trouble started. This statement includes about a week of the road period. Whereas this road has been reporting gains in gross earnings of \$600,000 to \$1,000,000 a month, March returned a decrease of \$252,440. Net revenues of \$1,522,599 compared with \$2,522,000 for March a year ago, a loss of \$1,000,401.

DOW, JONES & CO.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High Low Close

Am. Cop. 77 1/2 78 1/2 77 1/2 77 1/2	
Am. Beet Sug. 31 1/2 31 1/2 31 1/2 31 1/2	
Am. Cot. Oil 47 47 47 47	
Am. Loco. 36 36 36 36	
Am. S. and R. 70 70 70 70	
Am. T. and T. 130 130 129 129	
Am. Sug. 114 114 114 114	
Atchafalca 102 102 101 101	
B. and O. 90 90 89 89	
B. R. T. 90 90 89 89	
C. P. R. 244 244 244 244	
C. and O. 68 68 67 67	
U. S. Rub. 44 44 43 43	
C. and St. P. 110 110 109 109	
C. and N. W. 133 133 133 133	
Col. F. and L. 34 34 34 34	
Con. Gas 132 132 132 132	
Erie 30 30 29 29	
Gen. Elec. 141 141 141 141	
Gr. Nor. Pfd. 127 127 127 127	
Ill. Cent. 119 119 119 119	
Lehigh Val. 160 160 160 160	
U. S. Rub. 44 44 43 43	
U. S. S. 63 63 62 62	
U. S. S. Pfd. 108 108 108 108	
Vir. Chem. 32 32 32 32	
West. Union 66 66 66 66	
West. Elec. 64 64 64 64	
Total Sales—223,600 shares.	

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)

Bids. Asks.

Zinc 100 100	
East Butte 12 12	
North Butte 30 30	
Lake 13 13	
U. S. Smelt. 40 40	
Franklin 7 7	
First National 11 11 1/2	
Trinity 26 26	
Isle Royale 8 8	
Mayflower 8 8 1/2	
United Fruit 3 3	
Granby 63 63	
Nipissing 9 9	
Lafayette 2 2 1/2	

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, April 22.—The morning stock market was somewhat broader, a trifle more active and a shade firmer than its immediate predecessors, but this did not reflect an appreciable increase of outside interest. Dealings were confined largely to the professional element, but many operators believed that the temporary elimination of the U. P. dissolution and the Minnesota case had relieved the market of two important depressive influences and were inclined to work on the bull side of improved technical conditions. It was even rumored that the near future would see a bull campaign but this story was not widely credited. There were evidences, however, of small pool activities and speculative sentiment generally, while far from bullish, was nevertheless decidedly more cheerful than it had been heretofore. The impression prevailed that the comparative failure of recent long term financing would result in a minimum of new issues for the near future and that the majority of corporations would meet their necessities in the manner adopted by the N. Y. C. v. v. z. the issue of short term obligations at such attractive terms as to assure success. By noon, however, the professional buying movement had run its course and when these interests attempted to take profits a hollow market was disclosed and the afternoon witnessed a gradual recession which carried prices in some instances substantially below yesterday's close. The market closed with a rather soft undertone and the course of prices during the day was distinctly disappointing to believers in a substantial rally.

CLOSING COTTON LETTER.

(J. C. MACKINTOSH & CO.)

New York, April 22.—Favorable weather predictions and rumors of possible labor troubles at Manchester seemed to entirely offset Mississippi flood news and the steadiness of early cables today. As the session progressed bearish sentiment became more pronounced and the leading weekly weather report which failed to stimulate any buying a sharp sell movement carried the leading options, including May, substantially below last night's close. The decline was accompanied by rumors of cloudy weather in South Texas where moisture is needed and predictions of a sharp break in Liverpool as the result of impending labor troubles, although these the close these rumors had not been confirmed. Official southern spot quotations are regarded as more or less nominal but the fact remains that in the past fortnight these quotations have been lowered from 116 to 14 cents, while July has dropped 40 points and new crop deliveries more than thirty points. Bear sentiment was intensified by the fact that trading became quiet on the rallies.

JUDSON & CO.

MEXICAN PETROLEUM.

(F. B. McCURDY & CO.)

New York, April 22.—Gross earnings of two chief subsidiaries of Mexican Petroleum Co., Limited, for first quarter of current year were largest since reported for any quarter, totaling \$1,276,000. January earnings were close to \$400,000 in round figures and the two succeeding months each showed substantial gains over month preceding.

DOW, JONES & CO.

SMALL NET CHANGES IN THE STOCK MARKET YESTERDAY

New York, April 22.—The advance in stocks which began yesterday was continued for a time today, and there seemed to be a disposition to take a more cheerful view of market conditions. The upward movement was of small dimensions, Union Pacific being the only one of the leaders to gain as much as a point, but advances were general and the market gave evidence of strength. The supply of stocks was small, hardly meeting requirements for short covering. Around the noon hour, however, the list began to ease off, and gradually the early gains melted away. In the last hour the tone became heavy, Southern Pacific leading in the decline. Net changes in most cases were insignificant. The change in the market apparently was due to the fact that the short interest had been reduced on the advance of 2 to 3 points, from yesterday's low prices, with a consequent weakening of the technical position. Other considerations, however, played a part. The attack on the New Haven management during the inter-state commerce commission hearings in Boston was responsible for selling which forced that stock below the low records and but a few weeks ago. The stock sold down nearly four points to 110 3/4, the lowest figure for over a quarter of a century. Bear traders attempted to make capital out of President Wilson's message to California, but Wall Street refused to consider the Japanese question seriously as a stock market influence.

The March report of Baltimore and Ohio, the first of the great trunk line systems to present a statement since the floods interrupted traffic, showed severe losses from that source. Instead of the gains in gross and net which the road had been reporting for some time, today's statement disclosed a decline of \$352,000 on the operating revenue, and \$1,009,000 in net earnings, cutting more than half the net gain from the preceding eight months of the fiscal year.

Trading in bonds decreased, and the movement was unstable. Total sales, par value, \$184,000.

United States bonds were unchanged on call.

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, April 22.—The local market continued active today and the range of securities traded was unusually wide. The so-called market leaders were the least active, the most pronounced strength developed on one or two stocks which have not been particularly prominent of late. The market started with a decline taken place in the market for a long time past took place in Toronto, where today jumped from around 80 to 100, advancing to 103 in the afternoon session, and closing at 102 1/2. The stock was only issued six months ago after reorganization of the company and the dividend was shortly declared at 5 p. c. Last week the price of the stock went to 85 and afterwards dropped back to 80. Toronto Railway recovered quickly from the lower levels at which it was selling yesterday, the opening price being 146 1/2, two points higher than yesterday's close. Later in the morning it sold up to 146 3/4, but weakened in the afternoon session, declining to 145 3/4 at the close. The stock was bought here for Toronto account, and the higher quotations on the local market followed the transactions in Toronto.

Buying of Cement has been very heavy during the past few days and the cable this morning indicated that there was also buying on the other side of the water, the price being considerably higher than here. Accordingly the local market after opening at 30, went to 30 1/2. There is a firm belief in certain quarters here that Cement is worth its present price and a good deal more and that higher prices are bound to come in the not distant future.

BOSTON CURB STOCKS.

(F. B. McCURDY & CO.)

High. Low. Close.

April 11.55 bid	
May 11.71	50
June 11.55	51
July 11.72	54
Aug 11.54	36
Sept 11.30	21
Oct 11.31	17
Nov 11.35	20
Dec 11.29	17
Jan 11.29	16
Spot—12.05.	

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

High. Low. Close.

April 11.55 bid	
May 11.71	50
June 11.55	51
July 11.72	54
Aug 11.54	36
Sept 11.30	21
Oct 11.31	17
Nov 11.35	20
Dec 11.29	17
Jan 11.29	16
Spot—12.05.	

CEDAR RAPIDS

Manufacturing and Power Company

5% FIRST MORTGAGE BONDS

Price 92 1/2 with 25% Stock Bonus

The Company has signed contracts for 120,000 H. P., the net revenue from which will more than pay the bond interest twice over.

Royal Securities Corporation, Ltd.

H. BRADFORD, Manager,

164 HOLLIS ST., HALIFAX, N. S.

Montreal, Toronto, Ottawa, Quebec, London, Eng.

J. M. PHONE MAIN 1540

T. R. FOR GOOD

INSURANCE

Life, Fire & Accident

PRINCE WILLIAM ST.

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

Acadia Fire 100	
Acadia Sugar Pfd. 100	
Acadia Sugar Ord. 70	60
Brand-Hand. Com. 30	25
C. B. Electric Com. 30	27
East Can. Sav. & Loan 140	136
Eastern Trust 150	145
Hafas Fire 100	98
Hew. Pure Wool Tex. Pfd. (with bonus of common stock) 100	98
Maritime Tele. Com. 84	80
Mar. Telephone Pfd. 102	100
North Atlantic Fisheries with stock bonus 94	89
N. S. Telephone 110	106
N. S. Car 1st Pfd. 94	89
N. S. Car 2nd Pfd. 69	60
N. S. Car 3rd Pfd. 44	40
N. S. Car Com. 22	19
N. S. Clay Works Pfd. 94	89
N. S. Clay Works Com. 39	30
Nova Scotia Fire 100	90
Stanfield's Pfd. 105	102
Stanfield's Com. 70	68
Trinidad Cons. Tel. Com. 40	32
Trinidad Electric 73	70

Bonds.

Brand-Hand. 6's 97 1/2	97 1/2
C. B. Electric 5's 95 1/2	95 1/2
Helvetia 6's 101	99
Hew. Pure Wool Tex. (with bonus) 102	100
Maritime Tele. 6's 108	105
Mar. Telephone 5's 94 1/2	92 1/2
N. S. Steel Deb. Stock 100	98
Stanfield's 6's 102 1/2	100

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

Wheat.

High. Low. Close.

May 92 1/2	91 1/2	91 1/2
July 92	91 1/2	91 1/2
Sept 91	90 3/4	90 3/4

Corn.

High. Low. Close.

May 55 1/2	55 1/2	55 1/2
July 56 1/2	56 1/2	56 1/2
Sept 57 1/2	57 1/2	57 1/2

Oats.

High. Low. Close.

May 34 1/2	34 1/2	34 1/2
July 34 1/2	34 1/2	34 1/2
Sept 34 1/2	34 1/2	34 1/2

Pork.

High. Low. Close.

May 19.85	19.67	19.67
July 20.00	19.82	19.8