

MUNICIPAL BONDS

Are Always Safe. Send for our July list paying from 4 to 6 per cent.

J. M. Robinson & Sons, Bankers. ST. JOHN, N. B.

BONDS

are our SPECIALTY. If you wish to BUY OR SELL see us. W. F. MAHON & CO. INVESTMENT BANKERS.

45 Princess Street ST. JOHN, N. B. Phone, Main 2058.

Occidental Fire INSURANCE COMPANY. Absolute security for your money. E. L. JARVIS, General Agent.

THE BRITISH COLUMBIA PERMANENT LOAN COMPANY

Notice is hereby given that a dividend at the rate of NINE PER CENT. per annum has been declared on the Permanent Loan of the Company for the half year ending June 30th, 1909, and that the same will be payable at the Branch Office of the Company, St. John, N. B., on and after July 15th, 1909.

By order of the Board. GEO. J. TELFER, Manager. Vancouver, B. C., July 7th, 1909. St. John, N. B., J. HERBERT CROCKETT, Mgr.

Dr. John G. Leonard, DENTIST. Phone, Main 2131. 15 Charlotte street, St. John.

FRESH AIR, GOOD FOOD, FINE SCENERY.

Campobello Island

YACHTING, CANOEING, FISHING, RIDING, DRIVING, TENNIS, GOLF.

Just across from Eastport, Me. Hourly ferry service, connecting with Eastern S. S. Co. and S. S. Aurora. The Inn has been remodelled and refurbished throughout.

COTTAGES CASINO Rates at Inn \$3.00 a day and up. CAMPOBELLO CORPORATION, LIMITED. Write for Illustrated Booklet.

HOTELS

The ROYAL Saint John, N. B. RAYMOND & DOWERY, PROPRIETORS.

Victoria Hotel 21 and 27 King Street ST. JOHN, N. B. Electric passenger elevator and all modern improvements.

FREDERICKSON'S LEADING HOTEL IS THE BARKER HOUSE QUEEN STREET. Centrally located; large new sample rooms, private baths, electric lights and hot water heating throughout.

WAVERLY HOTEL FREDERICKTON, N. B. The best \$1.00 a day Hotel in New Brunswick. Some of our best rooms \$1.50 per day. Electric lights and steam heat throughout.

BLUFF. (Washington Star.) "When you are late to dinner how do you apologise to your family?" "I don't try," answered Mr. Bluff.

THE MONTREAL STOCK MARKET

(By private wire to J. C. Mackintosh and Co.)

Table of Montreal stock market prices for Saturday, July 17, 1909. Lists various stocks like Bell Telephone, Crown Reserve, Dom. Steel, etc., with their respective prices.

MONTREAL STOCK EXCHANGE.

(By Direct Private Wires to J. C. Mackintosh and Co.)

Table of Montreal stock exchange prices for various commodities and stocks like Bell Telephone, Crown Reserve, etc.

COTTON RANGE.

(By Private Wires to J. C. Mackintosh and Co.)

Table of cotton market prices for various grades and origins like January, March, May, etc.

COTTON LETTER.

New York, July 17.—The cotton market was moderately active, but that nervous state still exists. Liverpool houses and local bulls managed to bid up prices after the opening, but the selling orders were overwhelming.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Table of New York stock market prices for July 17, 1909. Lists various stocks like Am. Copper, Am. Sugar, Am. Locomotive, etc., with their respective prices.

UNION PACIFIC PROMINENT IN STOCK MARKET DEALINGS

Railway Stock Has Surpassed the Place That United States Steel Held—Coming Dividend Increases Rumored for Other Railroad Stocks—U. S. Steel Touched 73—Heavy Demands for Money Affect Interest Rates Slightly.

New York, July 17.—Union Pacific usurped the place in the market today that has been held for several days by United States Steel. As the transactions in Steel for two days past at the Stock Exchange had made it more than one-third of the aggregate dealings, the diversion tended to correct a one-sided appearance in the market which was the more marked since sluggish price movements went with the market. Union Pacific soared to new record price levels today on very animated business, but without authentic explanation for the rise in new developments regarding the proposed merger of the two companies.

THE REAL ISSUE.

(St. John Globe, Liberal, July 15.) The general result of the election was a complete defeat of the administration of that day. It lost the seals of office. Mr. McKeown has since gone upon the bench, and the old Government can never be restored. Mr. Hazen and his colleagues are administering affairs, and they have been in office a little over a year, not long enough to give them opportunity to show that they are as wicked as their opponents are so violently alleging that they are, not long enough to accomplish all the good that their proceedings so far show that they can accomplish. WHY SHOULD THEY NOT HAVE FAIR AND REASONABLE TREATMENT? An effort of the Opposition today is to prevent this county endorsing the verdict of the city in the general election less than two years ago. BUT THE VERDICT OUGHT TO BE ENDORSED IN THE INTEREST BOTH OF COMMON SENSE AND GOOD GOVERNMENT. Why should the county next week give a decision which will PRACTICALLY DECLARE THAT THE PEOPLE OF NEW BRUNSWICK DID WRONG WHEN THEY DISMISSED THE OLD ADMINISTRATION? Let us suppose that the effect of the election would be what the Opposition desire it to be, such a defeat of the administration as would lead to its downfall, WOULD THE PROVINCE FOR ONE MOMENT THINK OF AGAIN PUTTING IN POWER THE OLD ADMINISTRATION? WHO IS THERE IN THE GENTLEMEN now so active in this country in Opposition they would entrust the seals of office to, saving Mr. Robinson?

EFFECTS OF LAST WEEK

Heavy Requirements on Money Market Made Slight Effect on Interest Rates. New York, July 18.—The shifting price movement of stocks last week reflected a state of speculative uncertainty and the aggressive upward turn in United States Steel was the only factor in the list. This decision of large sympathetic effect in holding the general list, which was inclined to waver otherwise. The dealings in Steel absorbed a large part of the aggregate dealings, the proportion rising to over one third in the Thursday market, the most active of the week.

The movement in Steel centres in speculative attention by reason both of its present dominant influence and of its possible ulterior consequences. The rise in the stock to new record levels in the 70's is based on the belief that it will be placed on a 4 per cent basis at the coming quarterly meeting on the last Tuesday of the month. This expected action, it is supposed, is connected with the project to list the stock on the Paris Bourse. The dull and uncertain movement in the stock market, outside of United States Steel is accepted as appropriate to the season. Confidence in the healthy restoration of prosperity is undisturbed and the ultimate yield of crops profitable beyond all the country's experience is counted on. The last week's heavy requirements on the money market made an appreciable but slight effect on interest rates. National banks returned \$9,000,000 of government deposits and will be called upon to return \$10,000,000 more on August 15. The renewal of plans for a Panama Canal bond issue, reported from Washington, opens up a new factor in the influences between the government fiscal operations and the money market. The low stage of this country's merchandise exports on the heavy imports are indicated by the \$7,000,000 excess of import values over exports for June, the first for any month since 1897.

A SUMMARY OF THE FINANCIAL NEWS OF TODAY

By private wires direct to J. C. Mackintosh & Co., 111 Prince William St., St. John, N. B.

New York, July 17.—B. and O. in the market for nearly \$10,000,000 dollars new equipment. President Taft tells a delegation of the House of Representatives that Republican party is pledged to revision downward. Serious disturbances continue in Pittsburgh in P. R. S. car strike. Duns says consumption is rapidly catching up to production capacity in most branches, the notable exception being copper. Bradstreet says business is on fairly good volume for the season with perceptible steady advance of normal proportion. Montreal reports Grand Trunk and Grand Trunk Pacific offer to purchase Allan Steamship Line. Cotton stock holders of Western Maryland asked to pay \$40 a share under reorganization plan. Orders for steel continue large notwithstanding the customary dullness at this season of the year. St. Paul's operations for fiscal year completed about cover 7 per cent. dividend on common stock. Idle cars now 260,227, a decrease of 2,717 from last week. Further tin plate workers strike. Banks lost on week's currency movement, \$8,751,000. Cast Iron Pipe operating 80 per cent. capacity. Chairman Miller, of St. Paul, denies story of special agreement with Wash.

MARINE NEWS

Arrived—July 17. Schr. Clifford J. White, (Am) 259, Faulkingham, C. M. Kerrison, bal. Schr. Lizzie H. Patrick, (Am), 412, Machias, J. Spence, bal. Schr. Nettie Shipman (Am) 228, Benloe, New York, A. W. Adams, coal. Schr. Boush, 81, Fritchard, Boston, C. M. Kerrison, bal. Coastwise—Str. Chignecto, 36, Caning, Parrsboro, and old; Schrs. Selina, 53, Merriam, Point Wolfe; Susie N 38, Merriam, Point Wolfe; Alma, 70, Pike, Apple River; Hains Bros., 46, Thurber, Freeport; tug Sprinshell, 92, Cook, Parrsboro, with barge No. 3 and old. Str. Ramon B. Fuller, Mitchell, Boston, W. G. Lee, mdse and pass. Cleared—July 17. Str. Calvin Austin, Pike, Boston, W. G. Lee, mdse and pass. Schr. D. W. B. Holder, Boston, Stetson, Cutler and Co. Schr. Evolution, Baird, Boston, Stetson, Cutler and Co. Jennie C. Branscombe, Boston, Stetson, Cutler and Co. Coastwise—Schr. Annie Pearl, Glenie, N. B. Sailed—July 17 and 18. Str. Pontack, Melkile, Manchester, J. H. Scammell and Co. Schr. Dora, 63, Canning, Parrsboro, and coast. Schr. Annie Pearl, 39, Glenie, Digby. Schr. Bay Queen, 31, Trahan. Schr. Sch. Vanita, Shore, C. Levrie. Tug Joseph, Belyea, Fredericton with 14 scores coal and deal. Sailed—July 16. Str. Dominion, 1258, Norcott, Dominion Coal Co., Halifax and Sydney, C. B.

Vessels in Port.

Steamers. Amelia, 103, Wrayton. Seth M. Todd, 163, Stetson, Cutler and Company. Newport News, W. Malcolm McKay. Hains Brothers, Market slip. Ch. L. Stanley, Gregory's wharf. Susie N, Market slip. Almora, 2,855, R. Reford and Co. Barks. Alfheim, 1,142, Wm. Thomson and Co., Rodney wharf. Barkentine. Regnard, 65, West Side. Schooners. Lewanka, 298, R. C. Elkin, Long wharf. Irma Bentley, 414, R. C. Elkin, Cushion mills. W. E. and W. L. Tuck, 295, J. A. Gregory, Starr's wharf. Peter C. Schultz, A. W. Adams, Gibbon's wharf. George Pearl, Long wharf. E. M. Roberts, R. C. Elkin, Long wharf. Bowers, R. C. Elkin, in the stream. Frank E. Swain, R. C. Elkin, Hill-yard's dock. Isiah K. Stetson, 275, J. W. Smith, Jordan's mills. Wm. L. Elkin, 275, J. W. Smith, Jordan's mills. Evolution, 173, J. W. Smith, Jordan's mills. Sailed E. Ludlam, 189, R. P. and W. F. Starr, Starr's wharf. William Mason, 398, C. M. Kerrison, Gibbon's wharf. Ella and Jennie, Market slip. Ronald, J. W. Smith, above the Falls. H. M. Stanley, Gregory's wharf. Diamitta & Joanna, Walker's Wharf M D S Wiggins wharf. Alma, Maritine mill works. Wm. Mason, Gibbon's wharf. Phoenix, above the Falls. D. W. B. above the falls. Beulah Benton, Market slip. Rolfe, Market slip. Fred Green, Market slip. Auerlio, Market slip. Little Annie, Market slip. Bay Queen, Trahan, Market Slip. Wentia, 42 Rolfe, Market Slip. Trahan. The Dora, Market Slip. Citizen, Market Slip. Annie Pearl, Market Slip.

Vessels Bound to St. John

Steamers. Manchester Shipper, at Gaspe, July 14. Schr. Ethyl B. Summer cleared at Moncton July 14 for New York. Stmr. Manchester Shipper passed Quebec on its way to this city from Montreal on July 14. Schr. Helen, Trynor, sailed from Perth Amboy, N. J. on July 15th for St. John. Schr. Leduka for Windsor, Maggie for Wolfville, Liverpool, N. S., July 17.—Arrived—Liverpool, N. S., July 17.—Arrived—Schr. Susan and Mary, Hubbard from fishing; Moween, McDonald from fishing; James W. Parker, Tuff, from fishing; Oliver F. Kilham from fishing. Cleared—Schr. Susan and Mary for fishing; Mildred Robinson, Devins; Moween, McDonald for fishing; James W. Parker, Tuff, for fishing; Oliver F. Kilham, Haugh for fishing. British Ports. Liverpool, July 17.—Arrived—Str. Virginia from Montreal and Buebec. Sailed—Str. Carthaginian for St. John's, Nfld. Cardiff, July 18.—Arrived—Str. Compoytor from St. John, N. B. Liverpool, July 16.—Arrived—Str. Durango from Halifax and St. John's, Nfld. Manchester, July 16.—Sailed—Str. Manchester Splener for Montreal. London, July 17.—Sailed—Str. Ontario for Montreal. Foreign Ports. New York, July 17.—Arrived—Stmr. Catalone, St. John, N. B. Boothbay Harbor, Me., July 17.—Arrived—Schr. Valetary, (Br.) St. John, N. B. Stoughton, Conn., July 17.—Arrived—Schr. Cora May, (Br.) St. John, N. B. New Haven, Conn., July 17.—Arrived—Schr. Morris D. Hall, (Br.) Stonehaven, N. B. Boston, Mass., July 17.—Sailed—Schr. Caledonia, (Br.) Halifax, N. S. Basile, (Br.) Bellevue Cove, N. S. City Island, N. Y., July 17.—Bound south—Schr. Flora M., Hantsport, N. S. for New York; Percy C., Liverpool, N. S. for; Wapiti, Port Clyde, N. S. for; Harold B. Cousins, St. John, N. B. for do. Bound east—Stmr. Florizee, New York for Halifax and St. John's, N. B.; Beatrice, New York for Port Morien, N. S.; Edda, Newark for Hillsboro, N. B. Philadelphia Pa., July 17.—Arrived—Stmr. Othello, Wabana, N. F.; Fritz, zoe, Sydney, C. B. Marine Notes. Schr. John R. Pell, bunker, from St. George, N. B., passed City Island Friday. Schr. W. N. Waters, Granville, and Harry Miller, Seaton, from Seatonville, N. B., passed City Island Friday. Stmr. Beatrice, Hickey, from Morien, N. S., cleared at New York. Stmr. Harry Miller, Hantsport, N. F., preference, Gale; William D. Marvell, Craft; all of this city cleared at New York Friday. The Canadian Government has given notice that a diaphone fog alarm, operated by compressed air, has been established at Beaver Island light station, southeast coast of Nova Scotia, which will sound a blast of 3 seconds duration every minute. The fog alarm building is a rectangular wooden building, painted white with red roof and stands close to the southeast side of the lighthouse. The resonator is elevated 50 feet above high water and points in S 52 deg. E. direction. Approximate position:—Lat. 44 49 34 N. Long. 62 20 10 W. S. S. Martin is discharging horses at Antwerp, where it has been since the 14th. Stmr. Durango, Furneaux, passed Brown Head on July 15 on the way from Halifax to St. John's, N. F., to Liverpool. Stmr. Carthaginian, Bamber, left Glasgow on July 14 for Philadelphia via Halifax and St. John's, N. F. Schr. Hoyle, Bank, left Chatham, N. B. for Belfast on July 13. Schr. Ethyl B. Summer cleared at Moncton July 14 for New York. Stmr. Manchester Shipper passed Quebec on its way to this city from Montreal on July 14. Schr. Helen, Trynor, sailed from Perth Amboy, N. J. on July 15th for St. John. Schr. Leduka for Windsor, Maggie for Wolfville, Liverpool, N. S., July 17.—Arrived—

The Royal Trust Company

(OF MONTREAL) Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

Capital Paid up \$1,000,000 Reserve Fund 600,000 BOARD OF DIRECTORS: PRESIDENT: Right Hon. Lord Strathcona and Mount Royal, G. C. M. G. VICE-PRESIDENT: Hon. Sir George Drummond, K. C. G. S. H. MONTAGU ALLAN, HON. R. MACKAY, A. V. McLELLAN, A. MACNIDER, H. H. McLELLAN, H. D. McLELLAN, R. B. GREENSHIELDS, D. McLELLAN, C. M. HAYS, JAMES ROY, C. R. HOSMER, SIR A. G. S. McLELLAN, K.C.V.O. SIR W. G. A. MACDONALD, SIR W. G. A. HORN, K.C.M.G.

Transacts General Trust Business. Executor and Trustee under Wills. Administrator of Estates. Guardian of Estates of Minors. Trustee for Bond Issues. The Investment and Collection of Committee of Estate of Lunatics. Trustee under Trust Deeds. Receiver, Assignee, Liquidator for the benefit of Creditors. Agent or Attorney for: The Transaction of Business. The Management of Estates. The Investment and Collection of Money, Rents, Interests, Dividends, Mortgages, Bonds and other Securities. To give any Bond required in any case. Solicitors may be retained in any Business they bring to the Company. E. M. SHADOLT, Manager of the Bank of Montreal MANAGER, St. John, N. B.

\$19,000 TOWN OF WHARFST 4 p. c. DEBENTURES

Due May 15, 1939. Denomination \$1,000. Price 97.86 p. c. and Interest, Yield 4 1-8 p. c. J. C. MACKINTOSH & CO., Members Montreal Stock Exchange, Direct Private Wires, 111 Prince Wm. Street, (Chubb's Corner.) ST. JOHN, N. B.

A GENUINE ARTISTIC PRODUCTION. The WILLIS PIANO

Manufactured by the old established firm of Willis and Company, Limited, which from its inception has enjoyed an uninterrupted success with large up-to-date facilities near Montreal and offices at Montreal, Ottawa, Halifax and local agents from ocean to ocean. The degree of success that has been ours, seems to confirm our belief that pianos identified with our name possess merit beyond the ordinary. For further information, booklets and price lists apply to WILLIS and CO., LTD., MONTREAL; WILLIS PIANO AND ORGAN CO., HALIFAX, N. S. OR J. F. WILLIS, P. O., ST. JOHN, N. B. Also sole factors Knabe Pianofortes and Willis Player Pianos.

Schr. Susan and Mary, Hubbard from fishing; Moween, McDonald from fishing; James W. Parker, Tuff, from fishing; Oliver F. Kilham from fishing.

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NEW YORK BANK STATEMENT.

By direct private wires to J. C. Mackintosh and Co. Reserve on all deposits Inc. 2,566,306. Earnings less than U. S. Inc. 2,150,150. Loans dec. 2,394,100. Specie dec. 625,790. Legals Inc. 2,479,800. Deposits dec. 2,224,000. Circulation Inc. 189,300.

HER MORAL IDEAS.

(Baltimore American.) "What subject have you taken for your address at the Civic Club?" "Woman's moral obligation as a citizen." "What a lovely subject. And what are you going to wear?" "That new gown I brought home with me from Paris and just think, I had it so cleverly packed in with my old clothes that the custom house inspector never discovered it was there."

EDDIE COLLINS AMERICAN

Jumbia College Boy Now Wins While Lajoie Is A Strong Up. Chicago, July 17.—Official averages of American League 15th inclusive were made public today. Collins of Philadelphia with a percentage of .367 and Cleveland is second with .350. The table includes only those in Detroit's commanding position.

The Fredericton Tartars triumphed on the Marathon in the and closing game of the series. Collins of Philadelphia with a percentage of .367 and Cleveland is second with .350. The table includes only those in Detroit's commanding position.

TARTARS TRIUMPH ON THE MARATHON

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