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ST. JOHN STAR.

ST. JOHN, N. B., JULY 16, 1908.

MR. FIELDING AND THE CURRENCY.

Mr. Geo. E. Foster in the Commons, and Hon. Donald Ferguson in the Senate, have been the two chief critics of the government's policy in amending acts now existing with reference to Canadian currency. Their criticisms have been shown to be without any real foundation. Mr. Foster condemns the finance minister for permitting under the amended act an increase in the currency at such times as additional money is needed in Canada, claiming that this is opening the way for what may become serious violations of the law on the part of the banks. He says that the government should wait until 1910 when the Banking Act will come up for revision. Senator Ferguson complains that the increase in volume of currency permitted by Mr. Fielding during the stringency last autumn was useful only to the banks which were enabled to export large quantities of gold and reap high profits. Under the present law, each bank doing business in Canada must have not less than forty per cent. of its cash reserves in Dominion notes. For every dollar of such reserves it puts up with the Dominion Government an equivalent in gold. Gold reserves of the government average about 60 per cent. of the total Dominion note issue. Banks are allowed to issue their own notes to the amount of their paid up capital and these are secured by what is known as the Circulation Redemption Fund. In this fund all banks are liable, under certain conditions, for each other's circulation. Under this system both Dominion and Bank note circulation are regulated on complete equality. Last autumn Mr. Fielding, acting on complete advice, permitted the distribution of about \$5,000,000 additional circulation, taking security for the amounts. This plan prevented a crisis in the west where dealers having had their credit cut down, stopped buying wheat. It relieved the situation and permitted the handling of the crop without anything like the loss that might have resulted, and that would have resulted if the government had stood by and done nothing. Mr. Fielding's course was a technical violation of the law, but business demands of the west were of far more importance than any legal objection which could be raised. Had Mr. Fielding not acted as he did, the panic which caused such enormous losses in the United States would undoubtedly have spread to Canada.

Under the recent amendment the banks will be enabled to issue additional bank notes to the extent of fifteen per cent. of their paid up capital and reserves combined. The total bank capital of Canada is now \$30,000,000 and the total reserve is \$7,500,000. Previous to the amendments the note issue was limited to \$30,000,000. After the amendments it will be about \$45,000,000, so that the country is really secured for \$40,000,000 more than the maximum note circulation of the future. Last winter Mr. Fielding permitted the issue of only a trifle over \$5,000,000 and this was of the greatest help in moving the crops. This year, between October and January, the banks will be permitted without special authority on the part of the Finance Department to increase their aggregate note circulation by \$22,000,000, at the same time giving ample security for more than twice that amount.

RUSSIA AND THE JEWS.

It was intimated that one of the questions discussed by King Edward and Emperor Nicholas at the time of their meeting at Reval, was the extension of Jewish rights in Russia and that King Edward urged special protection for the Jews, not only those who might be subjects of Britain but for all the Jews in the Russian Empire. A recent report from St. Petersburg states that Russia is now prepared to enter into a treaty with Britain regarding the rights of British subjects of the Jewish faith who reside or transact business in Russia. Such persons will be granted full privileges of citizenship. This is looked upon as first evidence on the part of Russia of a more liberal policy towards the Jews as regards their own and foreign subjects. Different opinions, however, are held by some of the more prominent Jews themselves. They believe that the announcement is merely a bait for the purpose of removing the financial boycott which the Rothschilds and other Jewish bankers have established. These have refrained from participating in the foreign loans floated by Russia preferring to allow a government which is oppressing persons of their own faith. Others hold that the government has in mind only minor concessions which will be of no practical relief and even these will likely be withdrawn after the loan has been accomplished.

"I don't believe in that doctor." "Why?" "He didn't tell me everything I wanted to eat was his for me!"

Tess—yes, she said her husband married her for her beauty. What do you think of that?

Jess—Well, I think her husband must feel like a widower now.

Poor man! Have you always been blind?"

"No, mum," answered Tired Tiffins unthinkingly. "Last week I was lame, but dere wuzn't enuff in it."

The great ocean liner rolled and pitched. "Henry," faltered the young bride, "do you still love me?"

"More than ever, darling," was Henry's fervent answer.

Then there was an eloquent silence. "Henry," she gasped, turning her pale, ghastly face away. "I thought that would make me feel better, but it doesn't!"

It was beginning to rain, and a man who was on the point of starting for church discovered that there was an umbrella in the house fit for use.

"You can borrow one from the T-8 next door," suggested the better half. "You never go to church."

"No, Laura," he answered with firmness. "It is unbecoming to borrow umbrellas on Sunday. I shall punish myself for my carelessness by not going to church this morning."

"I wish I were an ostrich," said Hicks, angrily, as he tried to eat one of his wife's biscuits but couldn't. "I wish you were," returned Mrs. Hicks. "I'd get a few feathers for my hat."

Here is an extract from the prospectus of a hotel in Switzerland. "Westloch is the favorite place of resort for those who are fond of solitude. Persons in search of solitude are, in fact, constantly flocking here from the four quarters of the globe."

"I thought you had money enough for your dash to the pole." "I have," replied the arctic explorer. "It is the expedition for my relief we're asking funds for now."

Alderman Tracy of Chicago has a son who was boasting one day of his father's official position.

"My father," he said to a companion, "is an Alderman."

"Right!" snorted the other boy. "My father is a miller. My mother blows the whistle at the mill!" That settled it.

"LONG LIVE ITALY" MURDERER'S LAST CRY

Pays the Penalty for Killing a Priest.

Giuseppe Alla hung at Canyon City—Said to the Last That He Did Not Regret His Action.

CANYON CITY, Colo., July 15.—Calling down damnations on the Roman Catholic priesthood and shouting in Italian "Long Live Italy," the murderer of Father Leo Heinrich, who was killed at Canyon City, Colo., July 15, was hanged at 8:30 o'clock tonight paid the extreme penalty of his crime by hanging.

CANYON CITY, Colo., July 15.—Perhaps a more thrilling scene was never beheld by any of the sixteen persons present than the execution of this Italian murderer, whose cries and screams were only hushed by the automatic springing of the mechanism which forever silenced the tongue that cried for vengeance against those whom Alla regarded as the destroyers of his home and happiness. At 4 o'clock this afternoon Warden Cleghorn, of the state penitentiary, through his interpreter, Antonio Sasso, a prison guard, read the death warrant to Alla. Contrary to expectations, the prisoner exhibited no emotion, and when the reading was finished said:

"All right. I am ready to die now." Alla said he felt no sorrow whatever for having killed Father Leo. He said he had worked for Father Leo for Portugal and was sure that he had killed the right man. He said he found no fault with the law but that the priest did wrong in breaking up his family.

At 8:30 o'clock everything being in readiness, the warden's assistants approached Alla's cell and led the condemned man to the execution house. During this procedure Alla became frantic and shouted "Long live Italy, long live the Protestants." Alla was placed on the trap, Chaplain Blake of the prison uttered a short prayer, the dripping water of the automatic mechanism released the great weight, and at exactly 8:30 the body was jerked into space.

Alla's neck was not broken owing to the slipping of the rope, and he died of strangulation. After nineteen minutes, Alla's body was cut down, and he was pronounced dead.

TRAITOR'S KEEP COMES HIGH

French Government Faces Difficult Proposition

PARIS, July 15.—Benjamin Ulmo, the French naval officer condemned for attempting to sell official naval documents, is still detained in the civil prison at Toulon, although a final boycott which the Rothschilds and other Jewish bankers have established. These have refrained from participating in the foreign loans floated by Russia preferring to allow a government which is oppressing persons of their own faith. Others hold that the government has in mind only minor concessions which will be of no practical relief and even these will likely be withdrawn after the loan has been accomplished.

HELPED TO KILL BENDER FAMILY

Confession of Chicago Man Running in Half Mile Relays.

Many Victims Slain—Their Bodies Were Then Dropped Through a Trap Door in the Floor

CHICAGO, July 15.—George Evans Downer confessed on his deathbed, yesterday, that he was on a vigilance committee which ran down and killed the notorious Bender family. If his deathbed tale is true, this will put an end to speculation as to the fate of the arch-murders.

The Bender murders in the shanty near Cheryvale, Kan., in 1878, have been equalled only by the Guinness murders in the city of Chicago, the city of New York sends greetings by the members of the Young Men's Christian Association. This message is borne on foot, without a halt from the Atlantic to Lake Michigan and the hundreds of boys who carry it gain no prize except the consciousness of having done their best.

According to the schedule the message will reach Chicago on Tuesday, July 21. Two thousand boys will take part in the race and a strenuous effort will be made to break all records for similar events.

Each runner will carry "the message" half a mile, when a fresh runner will take it on to the next point of relief. Perhaps the most spectacular feat of the relay will be the swimming of Lake Cauga by the boys of the Auburn, N. Y. department. Going around the lake will mean the addition of several miles to the route, and to use the ferry across would not be in keeping with the spirit of the enterprise, so the Auburn boys will plunge into the waters of the lake at about half past five o'clock Friday morning. The best swimmers have been especially trained for this part of the relay. The tube containing the Mayor's message will be suspended about the neck of the swimmer and will be passed from one boy to another while in the water. Tests made before the race began show that an average speed for each half mile of 2 minutes 38 seconds. The eastern and straightest route between New York and Chicago was selected. The route was divided into sections of from fifteen to nineteen miles each, the Y. M. C. A. members of that district furnishing the runners to bear along the Mayor's message. Automobiles will follow the runners in case of an accident, so that there will be no chance of delay in smothering the record for relay races.

FISHKILL, LANDING, N. Y., July 15.—The message which Y. M. C. A. boys are carrying from New York to Chicago passed through here at 6:02 o'clock tonight, being twenty minutes ahead of the schedule.

Prof. Samuel Wright Perrott has resigned his position as Dean of the Engineering School of the University of New Brunswick and has accepted a position at Liverpool, England. This information came to the University authorities in a cablegram from Prof. Perrott who recently returned to his home in England to spend his vacation. Having the B. A. and M. A. degrees, and is also an associate member of the Institute of Civil Engineers. As Dean of the engineering school he accomplished good work, being well liked by the student body as well as his associates on the faculty.

Under a bed was found a trap-door swinging downward. It covered a well six feet deep and five feet in diameter. Investigation showed that it had been used as a vault for dead bodies. A search of the field showed the body of a man, but there were no bodies.

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WILL CARRY MESSAGE N. Y. TO CHICAGO

Running in Half Mile Relays.

Y. M. C. A. Boys Will Try to Break Long Distance Records—Will Swim Lake Cauga.

NEW YORK, N. Y., July 15.—As a pistol shot rang out from the city steps this morning at 10 a. m., a little athlete, in running tights, carrying a silver tube containing a message from Mayor McClellan, of New York city to Mayor Dasso, of Chicago, darted away up Broadway, on the first relay of a thousand mile journey to Chicago. Herbert H. Rapp, was the runner, and Mayor McClellan's message was as follows:

"To the city of Chicago, the city of New York sends greetings by the members of the Young Men's Christian Association. This message is borne on foot, without a halt from the Atlantic to Lake Michigan and the hundreds of boys who carry it gain no prize except the consciousness of having done their best."

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Low Shoes For Men FROM \$1.35 to \$5.

Men's Canvas Low Shoes... \$1.35
Men's Dongola Kid Low Shoes... \$1.75, \$2.00, \$2.50
Men's Patent Calf Low Shoes... \$3.50, \$4.00, \$4.50, \$5
Men's Tan Calf Low Shoes... \$4.00
Men's Velour Calf Low Shoes... \$4
Men's Vici Kid Low Shoes... \$4, \$4.50

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Francis & Vaughan

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GRITZ

For Muffins For Porridge For Pancakes

DEATHS

COOK.—At Lower Gagetown, suddenly, on July 12th, George Cook, in the 21st year of his age, leaving his mother, two brothers and one sister to mourn their sad loss.

Funeral from his late residence, 16 Elm street, this afternoon at three o'clock. Friends and acquaintances respectfully invited to attend.

TITUS.—In this city on July 15th, Ida May, beloved daughter of Mr. and Mrs. Isaac Titus.

Funeral services at the Reformed Baptist church, Carlton St., at three o'clock.

TYNER.—July 15, Richard Edwin, eldest son of Robert Tyner, after a few months' illness, at his home 111 Broad street, leaving a wife and little daughter to mourn their sad loss.

Funeral Friday at 2.30. Interment at Cedar Hill cemetery.

FAIRBANKS FOR QUEBEC

WASHINGTON, July 16.—Vice-President Fairbanks, who is to represent the United States in the welcome to be given to the Prince of Wales at the coming Quebec celebration, has telegraphed the State Department from Indianapolis that he expects to reach the Canadian city July 27. He will be accompanied by his private secretary, and by Major Mott, of the Army.

\$3.00 Shoes.

Compare our Ladies' and Gentlemen's Famous \$3.00 Shoes with any \$2.50 or \$4.00 Shoe you can find elsewhere. That's our standing charge, and as you are both judge and jury in this matter, it rests with you. We believe we have the best \$3.00 Shoe on earth, but it rests with you to decide—make the comparison. \$3.00 Shoes in Russia and Black Leathers, in Patent Kid and Patent Calf, Vici Kid, Glaze Kid, etc., etc. We await your verdict. Come in.

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Brown Lisle Gloves, 19cts.; White Lisle Gloves, 19cts.; Black Lisle Gloves, 10c., 15c. and 25c. Hat Flowers, for vacation Hats, 10cts. Bunch. White Wash Belts, 10cts. 3 pounds Fancy Cakes for 25c. Gilmore's Hand Cleaner, 3 for 25c.

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Manufactured in Your Own Plant

Makes more light, cheaper than any light except daylight. Economy, Safety, Durability. An Absolute Guarantee Goes With Each Plant

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For Bargains in Groceries

Call R. EARLE RITCH, Corner Paradise Row and Wall St. Phone Main 1940.

We are quoting a few special prices for Friday and Saturday, which if taken advantage of will no doubt continue for the following or corresponding prices:

10 LBS. OF GRANULATED SUGAR... \$1.00
FIRST CLASS POB BUTTER, PER LB... 25c
8 LBS. STAR FLOUR... 25c
OLD POTATOES, PER PECK... 25c
ROLLED OATS, Tilden Brand, per lb... 25c
SUGAR, 50c
WESTERN GRADE BUCKWHEAT, per lb... 25c
RED CLOVER SALMON, 3 cans for... 40c
TOMATOES, 3 cans for... 25c
CORN, per can... 10c
PEAS, 3 cans for... 25c
CLAMS, 3 cans for... 25c

GARDEN PRODUCE of all kinds at correspondingly low prices. We are also well stocked with all kinds of Fresh Meat at the lowest prices.