VHEAT HAS INTERED WELL

More Than Four Per Despite Severity of Weather.

May 15.—The first crop re-season of 1920 was issue the Dominion bureau of It deals with the winte all sown wheat, the condi-il wheat and of hay and dows and the progress dows and the progress down and the report being come the returns of crops from all parts of Canad Notwithstanding the sever past winter, the proportion wheat that has been eported to war. ported to very small in fact, to not more the of the area sown. This with five per cent. It an extraordinary my with 52 per cent. in 18 squere winter of 1917-proportion this year is do hof the snow and the language of the snow and the snow and the language of the snow and the language of the snow and the snow nsually fall sown wheat is damaged more by alternational than by cold in the depth than by cold in the depth of the snow.

th snow.

If the areas reported as ed, representing four per 3.700 acres in Ontario, one r 400 acres in Alberta, and ent. or 600 acres in British the total reduction by winis 29,706 acres, leaving as as the area of fall wheat ested for 1920, as compared 22 acres, the finally estimates area for 1919.

The area of all wheat ested for 1920, as compared 22 acres, the finally estimates area for 1919.

The area for 1919 age condition of fall wheat is 98, representing the of a yield two per centaverage of the ten year ast year at the same date ion was three per centaverage of the previous tentaverage of tentaverage

and clover is reported a led, as compared with she last year and 11 per cent the condition of hay and adows on April 30 is re-95 per cent., or five w the average of the w the average of the ten

-19. By provinces, the conis follows: Prince Edward
i Nova Scotia, 100: New

101; Quebtc, 98; Ontario,
bba, 93; Saskatchewan, 88;
3, and British Columbia 95.

PREDICTS BOOM CANADA RESOURCES

May 16.—Sir Lomer Gouin, Quebec, sailed on the on Saturday. He said that vious visit had he realized e breadth of vision of Britnen and of the business. He had good reason to as a result of the visit, diate steps would be taken some of Canada's great urces. The premier said: n. The world is crying for ifactured goods, and we nexhaustible raw material ch we want worked by

intrgeneral's office in Lon-ided, was proving increas-able and the Quebec gov-ould extend its usefulness.

OF WATERWAYS MMISSION, STRICKEN

R. B. Glenn, of North int Commission of Water-of heart failure at a local eight o'clock. A trained has been in constant at-n Glenn for the past year, nly person with him when

tion on the high commis-of investigation of the St deep waterway project is death.

IRES TO STUP THE CARS

inued From Page 1).

taxis reaching the scene or up about 12.15 a.m.
the amount of wire downlid be done toward making daylight Sunday. But even leted it was found that there power available and a systhe rail so that it had beto it by the heat generated

reuiting.

Its Service Until Today.

It to a question, Mr. Richards, with this series of breaks, it would be impossible to ams again before noon and to trains at all were operated.

At the present time the the road state they have not to who the guilty parties

ther source it was learned had been made to form a unty police sufficient to pad, giving each man a mile over, but this could not be room the officials, entails by the Men.

of Saturday night brought to when it was sought to ration of the trains on Frigate walk-out of the men at midnight, what was said to the wire was discovered at 1 and 2. Today, in an estion, Mr. Richards states at it was "no break; the commission at two-hour is."

MONDAY MORNING MAY 17 1920

MINING MARKET

McIntyre Sells Off Again -Signs of Support in Hollinger.

Weakness on outside exchanges and a continuous fall in the price of silver were influences which affected the Standard mining market during the week. Idquidation has been of small proportions, but sentiment, influenced by general conditions, induced buyers to reduce bids and lower prices followed. A decline in the gold stocks was not anticipated. These issues should be benefitted by a decline in other issues but for the time being they are acting along the line of other securities. It is quite possible that the pressure on margins has caused selling of such stocks as Mc-Intyre, Dome and Hollinger. In the face of the decline in silver to below one dollar an ounce, the silver stocks have shown a strong undertone, and it appears that most of these issues are now held by investors. Saturday's market was quite. Hollinger was well supported at \$5.85; McIntyre was lower at \$1.92, and Lake Shore was also down a point. The silvers were dull and unchanged from the previous day.

CANADA'S FINANCING

Investors Can Buy Security on Better Than Seven Per Cent. Basis.

Read & Co., which firm is financing the load.

It consists of \$15,000,000 fifteen-year, seven per cent., smking fund equipment trust good certificates of the Canadian National Raisways. The interesting leature of the new offering is that it gives investors an opportunity to purchase a long-time security at better than a seven per cent. basis, thus giving the advantage of rates which have only been available on short term securities, with the seven per cent. coupon. The announucement adds: "It retains the advantages of the serial equipment trust plan by providing semi-annual payments sufficient to retire the entire issue by the maturity date, May 1, 1955. These payments, instead of being used to retire maturities, must be used by the trustee to purchase certificates in the open market at or below par, if obtainable.

U. S. BONDS LOWER.

New York, May 15.—Final prices on U. S. bonds today were: 3½'s 90.90; first 4's, 34.60; second 4's, 84.10; first 4¼'s, 85.74; second 4½'s, 84.40; third, 4½'s, 87.93; fourth 4½'s, 85.02; Victory, 3¾'s, 95.50; Victory, 4¾'s, 95.52.

MONTREAL STOCKS.

The state of the s				
Supplied by Heron and Company:				
Open High Low Close	Sales			
Ames pf 99	100			
Atl. Sugar 94 9414 9334 9334	535			
Abitibi 67	275			
Brazilian 42% 431/2 42% 431/2	305			
Brompton 102 1031/2 102 1031/2	1 105			
Can. Cem 65½	25			
do. pref 91	10			
C Car of 99	55			
Con. Smelt 26% 26% 261/2 261/2	75			
Can. S.S. pf. 84	7			
Converters. 631/2 64 631/2 631/4				
n d Elen 104	40			
Dom. Tex 128 128 1273/ 1273/	4 60			
Howard S. 801/2 81 801/2 81	25			
Laurentide. 97½ 97% 97½ 97½				
Mont. Pow. 8434	49			
Natl. Brew. 511/4 51 51 51	1 49			
Ont. Steel. 60	200			
Quebec 23¼ 23¼ 23 23	20			
Displace 1 25% 25% 25 25	70			
Riordon 159 160 159 160				
Spanish R 891/2 891/2 89 891				
Atl. of C. pf. 96	10			
Shawinigan. 1061/2	15			
Tooke 68	75			
Wayagamack 91% 91% 91 91	165			
NEW YORK COTTON.				

Money and Exchange

London, May 15.—Bar silver, 58d per cunce. Bar gold, 108s. Money, 5% per cent. Discount rates—Short and three months' bills, 6½ per cent. Gold premium at Lisbon, 140.

Glazebrook & Cronyn report exchange rates as follows:

Buyers. Sellers. Counter.

N.Y. fds... 11 3-22 11 5-32

Mont, fds... par. par. 1/4 to 1/4

Ster dem... 4231/2 4251/2

Rates in New York: Sterling demand, 3811/4.

HIGH RECORD PRICE

Per Cent. Basis.

New York, May 15.—The plan of the Canadian government for interest of price rising a point to 43 1-2, and holding the gain. Power added a small fraction at 84 3-4 and Quebec Railway lost half a point at 23.

Stronger stocks took in Dominion Steel, preferred, which added a fraction at 78 1-2, and Bank of Commerce added a fraction at 188, ex-dividend three per cent three per cent.
Total trading: Listed, 4,092; bonds,

NEW YORK STOCKS

Trade and Financial Advices Are Unfavorable, But Market is Steady.

tire maturities, must be used by the trustee to purchase certificates in the open market at or below par, if obtainable.

The fixed rentals may be increased from time to time to buy certificates at a premium, if the railway elects.

If the semi-annual payment is not used up by the compusory purchases of the certificates up to par by the optional purchases at a premium, the payment must be invested in obligations of the Dominion of Canada, maturing at or before the maturity date of certificates. Certificates can only be retired by purchase in the market, and are not callable.

LA ROSE AND McKINLEY OPEN UP NEW VEINS of the following wire from Cobalt Saturday:

Vein discovered two weeks ago at five or in drift with large body of mill re on both sides. Looks like important high grade producer, During past two months McKinley Darragh has opened up new high-grade vein for a distance of one hundred and fifty feet. It is about two inches in with of high-grade accompanied one of the most important discoveries on that property in many years.

New York, May 18.—Altho authorities continued to emphasize the further reactionary trend of the financial and commercial markets today's short search of the stock exchange was declared to have furnished additional evidence of an over-extended short position.

A sentimental factor in the moderate recovery of prices was the belief that further gold imports from London are impending altho confirmation of such a movement was not obtainable in well-informed quarters.

Dealings fell to the smallest volume of any week-end so far this year. The tone was firm to strong, with the usual shading of prices on realizing for profits at the close of the market, was the reverse of meat free close of the market, was the reverse of meat free close of the market, was the reverse of meat free close of actual loans and discounts. Instead of a deficit in reserves, that item showed a gain of considerably more than 182,000,000.

Trading in bonds was fairly large, again concentrating in Liberty and Victory i

Hamilton B. Wills supplied the following closing quotations:

.74;	A111-4 OII	Did.	40
98:	Allied Oil	39	3
.50:	Amal. Royalty	25	3
.50;	Angio-American	22	2
	Boone Oil	31/2	
	Boston & Montana	84	8
	Boston & Wyoming	3/4	13
	Canada Copper		
	Cont. Motors	9.5/4	
les	Cosden & Company	73/4	
100	Dominion Oil		1
535	Divide Extension		3
375	Elk Basin Petroleum	8%	
305	Eureka Croesus	15-16	
.105	Federal Oil	27/8	
	Farrell Coal	35	4
25	General Asphalt	00	7
10	General Asphalt	73	3
55	Gilliland Oil	33	3
75	Glenrock Oil	23/4	2
7	Gold Zone	19	2
75	Hecla Mining	43%	
40	Heyden Chemical	5 5/8	
60	Livingston Oil	1	
25	Radio	4	
295	Inter. Petroleum		3
49	Island O.l	5%	
200	Merritt Oil	171/4	1
25	Marland Refining Midwest Refining	41/2	
70	Midwest Refining	145	14
50	Mother Lode	58	6
145	New Mother Lode	5%	
10	North American Pulp		
15	Omar	43/8	
75	Philip Morris	5	
165	Perfection Tire	21/2	
	Producers & Refiners	7 7/8	
	Ray Hercules	3%	
	Ryan Oil		
lard	Submarine Boat		1
tton	Silver King of Arizona	11/2	
HOI	Simms Petroleum	17	1
rev.	Skelly Oil	101/2	1
ose.	Salt Creek Producers		1 3
4.20	Sweets of Am	15%	
3 71	Ton .Divide	11-16	
0.55	Truited Distures	134.	
8.08	U. S. Steamships	21/4	
0.00	The state of the selection	15/	

CITIES SERVICE COMPANY

EARNINGS: BANKERS' SHARES: Show an Investment Yield of 16%

at Present Prices.

My Special Report Upon Request. - Member -Standard Stock Exchange
Wills Bldg. - - 90 BaySt Toronto.

Record of Saturday's Markets

STANDARD STOCK EXCHANGE. Gold— 18 Atlas 2 Atlantic Sugar com. 94½
Barcelona 5%
Brazilian T., L. & P. 43½
B. C. Fishing 56½
Bell Telephone 106
Burt F. N. common. 94
do, preferred 96 SET BY BROMPTON

Spanish River Issues Are

Neglected and Weak in

Montreal Market.

Montreal, May 16.—In Saturday's trading on the Montreal Stock Exchange, Brompton not only led the market in activity, but also in strength. The stock sold up to 103 1-2, a new high record price, and held the rise to the close, a net gain of 1 1-2 points. Abititi, Laurentide and Riordon were each fractionally higher. On the other hand, Spanish River issues were neglected and weak, as was also Wayagamack, Atlantic Sugar opened strong, selling up to 94 1-2, but eased later to 93 3-4 and 7-8.

Brazilian showed some strength, the price rising a point to 43 1-2, and holding the gain. Power added a small fraction at 84 3-4 and Quebec Raitways lost helf a point at 22 penmans common 123½ penmans common 123½ Crown Reserve 26
Foster 4½
Gifford 2
Great Northern 3
Ha grave 2½
Kerr Lake 4.50
La Rose 60
Mining Corp. 195
Nipissing 11.15
Ophir 3½
Peterson Lake 15
Right-of-Way 3
Silver Leaf 2
Timiskaming 40¼
Trethewey 34½
York, Ont 1
Oil and Gas—
Vacuum Gas 22 N. S. Steel com.
Pacific Burt com.
33
do. preferred.
84
Penmans common 123½
Port Hope San, com.
do. preferred.
80
Porto Rico Ry. com.
Prov. Paper com.
27
do. preferred.
Quebec L., H. & P. 23½
Riordon common.
Rogers common.
65
do. preferred.
97
Russell M. C. com.
do. preferred.
Sawyer-Massey.
do. preferred.
Shredded Wheat com.
do. preferred.
65
Shredded Wheat com.
do. preferred. STANDARD SALES.

Loan, Trust, Etc.—
Canada Landed 149
Canada Permanent 176
Colonial Investment
Hamilton Prov.
Huron & Erie
Landed Banking 145
London & Canadian 128

Banks-

Gold— Op. High. Low. Cl. Sales.
Dome M. 11.10 109
Holly Con. 5.85 135
Hunton 6 5 2 1,000
Kirk. Lake. 49 1,000
Lake Shore. 105 109 2 2,000
McIntyre 194 199 2,000
Teck-Hughes 15 1,000
T.-Krist 10 104 10 104 4,000
V. N. T. *1742 300
Wasapika 16 1,000
Silver—

Beaver 42
Gifford 176
Min, Corp. 190
Silver Leaf 1
Trethewey 33½
Oil and Gas— Vacuum Gas. 20

NEW YORK STOCKS.

The standard with these process of the process of t

D. Power & Trans. com. 49 47
do. preferred 99 95
Elk Basin Petroleum 10 9½
King Edward Hotel. 75 70
Macdonald Co. A. 28 27
do. preferred 81
North Am. P. & P. 6½ 6
North Star Oil com. 6.75 6.50
do. preferred 3.65 3.63
Prod. & Refin. com. 9½ 8¾
do. preferred 12
Steel & Rad. com. 15
do. preferred 65
do. preferred 65
do. preferred 65
do. preferred 65
Volcanic Gas & Oil. 80 75
West. Assur. com. 15½ 14

FIRMER TONE IN

Brazilian Sells Up Half a Point-Offerings in General Light.

On very little business the Toronto stock market closed the week on Saturday morning with a firmer undertone. In the speculative issues the offerings were exceedingly limited and the small buying orders were filled in cases at advances. This was the case in Brazilian which rose half a point to 43. Spanlian which rose half a point to 43. Spanish River was strong at 89%. Most of the trading was in the investment shares and these were at steady figures. A bock of Huron & Erie came into the market and was absorbed at the bid price. Twin City sold for two small lots at 33, and Toronto Rails were unchanged in the bid at 42%. Dominion Steal Corporation sold for a broken lot at 69. Money continues to be the controlling influence in this market and speculation is expected to be curbed until there is some relaxation in this direction.

London, May 15.—Calcutta linseed 643 5s. Linseed oil, 97s. Petroleum, American refined 2s 1%d; spjirits, 2s 2%d. Turpentine, spirits, 195s. Restit. Atterican stalined, 55s; type G, 58s, 6d. Tallow, Australian, 87s 6d. PRICE OF SILVER.

LONDON OILS.

London, May 15 .- Bar silver 58d per New York, May 15.—Bar silver, 99%

EUROPE IS BIDDING BRISKLY FOR WHEAT

Fresh Impetus Given Corn Prices in Consequence, But Reaction Follows.

Chicago, May 15.—Corn rose today to new high price records for the season, but fatied to nold well. Much of the strength came from wheat, which was in great demand to ship to Europe. On the other hand, possibility of a rail strike settlement early next week was an evident bearish factor foward the last. The market closed nervous at %c to %c net advance, with July \$1.78%, to \$1.78%, and september \$1.54% to \$1.64%. Oats finished %c off to %c up, and provisions down %c to 30c.

With exporters hoisting their bids for wheat, it did not take long for the corn market to ascend in sympathy, and during the first half of the day the majority of traders acted as if there was little chance of any immediate rejection the scantiness of grain supplies at terminals. Chicago, May 15 .- Corn rose today to

for the scantiness of grain supplies at terminals.

Later, however, belief expressed by a prominent dealer that the federal government conference here Monday would result in a wind-up of the switchmen's strike, led to considerable selling on the part of holders and to a sharp reaction from top prices. It was also said that 20,000 cars would be sent from the east to naudle grain. to naudle grain.
Oats were governed mainly by corn.
Provisions declined with hogs.

TORONTO MARKET BUY A SAFE INVESTMENT -- BUY A BOND

Buy Consolidated Producing and Refining Corporation Convertible 8% Gold Coupon Bonds

Absolutely Sound Investment for the Conservative Investor

A Producing and Interest-Earning Oil Corporation

This Corporation hold 7,000 Acres of Valuable Oil Leases in Texas and New Mexico, and they own Four Producing Oil Wells and

Their well No. 6 is now being drilled in IOWA PARK. Should this come in a good producer a Dividend will be declared on the issued stock of the Corporation.

To immediate purchasers of the Bonds, the Corporation is offering a Fifty Per Cent. Bonus of their Capital Stock with each Bond

By purchasing a 500.00 Bond you receive a Bonus of 250 shares By purchasing a 1000.00 Bond you receive a bonus of 500 shares

Should our well No. 6 only come in at 100 barrels, a Dividend will be immediately declared of 12%, payable quarterly, on the outstanding stock. This would bring you a return of \$60.00 Per Annum on your Bonus Stock, which you received in purchasing a \$1000.00 Bond. Also \$80.00 interest on your investment yearly.

No salaries are paid to any Officer or Director of the Corporation, excepting the Field Manager, who lives in Texas. All Officers and Directors have agreed to donate their services without any cost or compensation to the Corporation, until the Corporation has swificient production to declare a dividend of at least 2% per month on their

National Bank of Commerce of Fort Worth, Texas. Equitable Trust Company of New York. Duns & Bradstreets.

The Corporation intends acquiring a large block of Oil Leases in Canada, and as soon as finances will permit, to commence an active DRILLING CAMPAIGN on their Canadian Properties.

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in Northern Ontario. Write for New Descriptive Booklet.

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"Nothing ventured, nothing won," is an old saying but a real live fact today. You cannot get rich working on a salary, and leaving your money in the bank, but if you secure shares in an Oil Syndicate such as we are forming to commence active drilling operations for oil in the United States Oil Field, your chances for making money are nearly 15 to 1 better than the investor who buys stock in a regular Oil Company. This Syndicate will be closed shortly. If you are interested, write, wire or call. Memberships are \$50.00 each, "non-assessable." We reserve the right to return your money if the Syndicate is closed, as only a limited number of memberships are open for subscription.

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Bond Dept. Phone Adel, 1866

IN POULTRY BUSINESS

Ottawa, May 15 .- Three thousand oozen eggs in single shipments are ar-U.S. Alcohol 84% 88% 84% 87% 3,300
U.S. Pd. Pr. 60% 62 60% 61% 2,000
U.S. Rub. 95% 96% 95% 95% 4000
U.S. Steel 94% 95 95% 35% 4000
U.S. Steel 94% 95 95% 95% 4000
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POTATOES AT OTTAWA

Ottawa, May 18 - otatoes soid for 85 on the local produce market this man