SATURDAY MORNING 14

THE TORONTO WORLD.

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AUGUST 21 1909

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TRAVELLERS' CHEQUES

MATURING BONDS Their Reinvestment There are a great many Bonds and other similar investments maturing this year. The present market offers unusual opportunities for investment. We are prepared to make proposals for the retirement of standard bonds falling due within the period of a year in exchange for suitable securities running for a longer period.

High-grade Corporation Bonds yield the investor 43/4 to 6 per

May we offer our services for suggestions, which may be used as a basis for exchange? DOMINION SECURITIES CORPORATION, LIMITED 26 KING STREET EAST, TORONTO

nere before punning their faith to ally of the domestic securities, and business here suffered in consequence. Transactions were even more limited than usual and an easier tone was ap-parent in many of the securities dealt in, tho the declines, which occurred al-most thruout the whole list, were small and unimportant. There is nothing in conditions at this centre to contribute the New York Exchange, local brokers are congratulating themselves that the weakness has not been more apparent here. Twin City and Sao aPulo were the issues selected by traders to play on the down grade. Most of the offerings of these stocks came from shorts, and EDWARD GRONYN & CO. mbers of Toronto Stock Exchange Safe Investments Recommended. 90 Bay Street, Toronto EDWARD CRONYN. L. G. CRONYN HARBORD SCHOOL CADETS

O.R.A. Sustains Its Reputation as Premier Rifle Corps.

The success of the Harbord Lord Roberts Cadets at the recent O.R.A. meeting sustains the reputation of the institute as the premier school in Can-ada for rifle-shooting as well as one of the best all round institutions for erary culture and the formation of

manly character. Its first team was only two points behind Dundas, making 205 points out of 250, or an average of inners. Its second team, which came third in the contest, made 185, the two teams aver-aging 195, or three points higher than Guelph's winning score of last season. Harbord's second team beat its first at 500 yards by a score of 107 to 104. with teams of eight or ten as at Ottawa, Harbord would easily stand first.

The school holds the Gooderham Challenge Shield won in 1904 and 1905, the first trophy for cadets offered by the O.R.A. The teams of this year were as fol-

Team I.-Devitt, Hughes, Kellock,

Hagarty, Campbell. Team II.-Rogers, Hall, Ott, Munroe,

Walker. Principal Hagarty leaves this morn-

sued Thursday and the monthly state-ment of the Canadian chartered banks showed most favorable conditions and is considered a guarantee against pernanent market weakness. Private funds for all loans are available as low as 4 per cent. and no heavy demand is in sight for money even at this figure. Wall Street Pointers. Great Northern Ore declared a dividend of \$1 per share, payable Sept. 15. Books close Sept. 1 and reopen Sept. 16.

Wall Street Manipulation

World Office,

Friday Evening, Aug. 20.

Wall-street, continued on the down

grade again to-day and the slump had

an undoubted effect on trading at the

further developments on the big mar-

ket before pinning their faith to any

of the domestic securities, and business

The light outstanding speculative in-terest was responsible for the small amount of liquidation and a great por-

ion of to-day's purchases came from

hose well able to take care of their

holdings. The Bank of England statement is-

Forces Heavy Liquidation

sentation on the board of directors,

On Wall Street.

Erickson Perkins & Co. (Beaty & Glassco) wired: In the last hour stocks gradually rallied and before the close

count of themselves and the industr group did well, with U. S. Steel cross-ing 75. After every collapse the day comes when there is a rapid rebound,

After This Clearance Prices Have Usual Rally-Slump Restricts

Business in Domestic Securities.

an undoubted effect on trading at the they advanced rapidly to the highest Toronto Stock Exchange. Local spec-ulators are apparently inclined to await Harriman stocks were giving good ac-

of these stocks came from shorts, and dissatisfaction was experienced when prices failed to break. The market is in an extremely strong position at the moment and will re-quire but a moderate volume of aggres-

Alliencian fact buggers fail company in the company poration ing for Ottawa, with the following lads to compete at the D.C.R.A., and for positions on the Canadian team for CANADIAN BANK OF COMMERCE Erickson Perkins, Ernest St Glass The 90 - 90 Iowa Central Ice Securities St. John, N.B., \$1,450,000, increase, 53.9; London, gary, \$1,986,000, increase, 53.9; London, Ont., \$1,132,000, increase 10.3; Victoria, \$1,316,000; Edmonton, \$1,050,000, increase Laurentide Mexican E Stock 34 34 John G. Beaty.

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 15</td crease in cash by the local banks of \$3,only the Lord Roberts' Trophy: Devitt, Hughes, Kellock, Hall, Galer, 210,000. ERICKSON, PERKINS Dividend No. 90, short Hagarty, Ott. Munroe, Campbell, Rog-NOTICE is hereby given that a dividend of two per cent. upon the Capital Stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the bank and its branches on and after Wednesday, 1st September next. The transfer books will be closed from the 17th to 31st August, both days inclusion will be closed from sive.
15478 By order of the Board.
ALEXANDER LAIRD. Watch Republic Steel preferred declared div-.... ... & COMPANY ers and Pepall. Six hundred cadets have been select-Mexican L. & P... idend of 1 3-4 per cent. quarterly, pay-Dominion Faiures. idend of 1 3-4 per cent. quarterly, pay-able Oct. 1. Joseph says: Trade for quick profits. Buy on the slumps, resell on the jumps. There will be quick recoveries in At-chison and Steels; feverishness will fol-low. Buy Reading for turns. Average Carbon Chine Content and the sumple of the state o ed by the Canadian Rifle League to go to Ottawa at the expense of the league. all but two under 16, on Sept. 1st. 99 14 KING STREET WEST That ing Salescides TORONTO Twin City. 70 @ 108¹/₂ 260 @ 108 Lieut. Devitt goes as the best shot fall. I 227% 23 1425% 143 92 93% 82 82% 15234 1547% 13734 141 Members-New York Stock Exchange Chicago Board of Trade. in the school. taught 75 @ 107% ting o We have added a private wire to Bartlett, Patten & Co., Chicago, for grain service, and have two private wires to C. I. Hudson & Co., New York. FILLING UP THE WEST St. Paul. Take on American Hide and Date. Sao Paulo. 85 @ 144% early, Dul.-Sup. N. Y. Central 43 @ 66 Ontario West ALEXANDER LAIRD, Leather preferred. . 141 1411/4 General Manager. Toronto, 27th July, 1909. The Financial Bulletin says: Important buying orders will soon be effective and a short covering Aug. 19. 9 10 \cdot 1 1 \cdot \cdot \cdot 21 29 \cdot 20 \cdot 21 \cdot 22 \cdot diggin 491/8 491/8 32 325/8 1153/4 1171/2 1407/8 1407/8 473/4 32 115 Large Percentage of Harvesters Re 481/4 Dom. Steel 5 @ 1291/2* 5 @ 65% Pacific Mail 5 @ 65% P. O. 5 @ 65% Pennsylvania is not : main in Prairie Provinces. We will mail our market and stock circulars on application. Correspond-ence invited. Cases 138% $\begin{array}{rrrr} 140\% & 140\% \\ 483\% & 487\% \\ 373\% & 383\% \\ 773\% & 777\% \\ 371\% & 375\% \\ 105\% & 105\% \\ 105\% & 105\% \\ 158\% & 159\% \\ 475\% & 49 \\ 133\% & 133\% \\ 129 & 130\% \\ 875\% & 84 \end{array}$ Hartney, emigration agent for the WM. A. LEE & SON P. R. S. Rock Island do. preferred R. B. C. Elec. Dev. \$4000 @ 85z 48 . 3734 7634 365% 104½ 155½ son es Niagara. 2 @ 137 has compiled Manitoba Government, has compiled these statistics of the harvesters' ex-More rally may be witnessed. Real Estate, Insurance and Financial, Brokers. BRITISH COLUMBIA. ons. Two thousand and twenty Railroad Earnings. do, preferred :. Reading to wo According to present plans the Union Pacific and Southern Pacific directors will meet next Tuesday to take action on the quarterly dividends. It is not expected that other matters of impor-tance will be acted upon. Altho the will have a representative mineral ex-hibit at the Toronto Exhibition. The ores from the different mines and prospects in the Sheep Creek District will be included. Information regard-ing this camp and its possibilities will be given by the representative in charge. Trethewey \$2000 @ 921/2z entrained at Toronto on the C.P and t 00 @ 131 trains, 1046 joined the C.P.R. spe -MONEY TO LOAN-Porto Rico 47 1304 123 turns. cials at Sudbury, from Teeswater and Owen Sound, and 40 at stations between GENERAL AGENTS Western Fire and Marine, Royal Fire, Atias Fire, New York Underwriters (Fire), Richmond and Drummond Fire, Springfield Fire, German American Fire, National Provincial Plate Glass Co. Ocean Accident & Plate Glass Co., Lioyd's Plate Glass Insurance Co., Lon-don & Lancashire Guarantee & Acci-dent Co., and Liability Insurance effect-ed. 22 Victorin St. Phone M 592 and R 497 GENERAL AGENTS Sugar Sloss, xd -Afternoon Sales-Twin City. 100 @ 108% 25 @ 108% Foronto and Sudbury. One thousand 825% 84 31 31 82% west from points east of Sharbot The Grand Trunk took about Southern Railway ... do. preferred Tennessee Copper ... 30 70 38 35 10734 Not

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 Atlas Fift, for and and Drummond Fift, for an and Drummond Fift, tance will be acted upon. Altho the ship which is bringing Mr. Harriman Rio. ship which is bringing Mr. Harriman home should arrive in time for him to attend these meetings, it is understood that he wfll not be present, as he will go directly from the steamer to his country home at Arden. Buying which could not possibly be better has been going on in Atchison yet in Lake. Can. Perm. 25 @ 160 00. The aggregate was 5338. Mr. Hartney said that about 40 per ed7tf say St Texas N.S. Steel T. O. U. tically cent. of the harvesters remain west, T. O. U. do. preferred do. preferred do. bonds U. S. Rubber do. 1st preferred ... do. 2nds Union Pacific and 20 percent go back there to re-side in the following spring. afraid 10 @ 711/2 **GEO. O. MERSON & COMPANY** carrie *Preferred. zBonds.
 preferred
 124%
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 bonds
 106%
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 164%

 Rubber
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 waitin PREACHER DISAPPEARS. Trusts and Guarantee Bldg. Montreal Stocks better has been going on in Atchison since the beginning of the week, and Foreign Exchange. Glazebrook & Cronyn, Janes Building (Tel. Main 7517) to-day report exchange rates as follows: Between Banks the re A KING STREET WEST, TORONTO Sellers. Buyers. DETROIT, Mich., Aug. 20 .- Rev. Bradstreets Trade Review. ness 1841/4 683/4 651/2 941/2 ... 184% 861/2 Phone Main 7014. Union Pacific ... Carl S. Jones, associate pastor of the this was coincident with very impor-tant selling. There is a considerable Montreal reports to Bradstreet's say 20634 this was considerable tant selling. There is a considerable outside interest in this stock and in view of stop orders that have been placed, the bears will not hesitate sharp decline. At the same time this is one of the issues that may be ex-pected to revive very suddenly and pected to revive very suddenly pected to revive very suddenly perturbation to state the revive very suddenly perturbation t Northwood Ward-avenue Congrega-tional Church, disappeared, after Virginia Chem general trade there holds a mid-summer Wabash do. preferred West Maryland A. R. BICKERSTAFF &CO. preaching a sermon at his church on tone and the volume of goods moving is Wes Limited, 621 to 627 Traders' Bank Building, Toronto, Ont. bit of the and the volume of good menors acontinued provide the second Aug. 1. His relatives think that hard 741/2 Iowa, Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountain Mining Stocks. Westinghouse . 84 work may have unsettled his mind.
 Wisconsin Cent
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 do. 2nds
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 723

 Sales to noon, 731,900. Total sales, 1,438.
 \$10,000 bank. 检 Alfonso Grows Whiskers. 142 147 148 Cobalt Stocks and Properties. edtf. LONDON, Aug. 20.-A San Sebascan.pr 400 shares tian despatch says that King Alfonso promptly as any other security in the Sterling, 60 days' sight..... 485 security in the Sterling, 60 days' sight..... 486.65 for builders' supplies still active. Groceries are steady. Sugars are active and very firm. Country trade in this district is generally quiet. Grain and root crops are generally looking well, but hay has been berry' FRANK S. EVANS & CC.,
 486
 Dom. Coal
 77

 487½
 Dominion Steel
 45

 do, preferred
 130

 Laurentide. Pulp
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 128
 1081/2 has paid a brief visit there, to see the list. Bearish operations in it should Sterling, demand be conducted only for quick turns.-76 447% 129½ 126 London Stocks. known Queen and children. His majesty has BANKERS and BROKERS, weed. grown side whiskers like those worn Toronto Stocks. by his father, Alfonso XII., and most Town Topics. other Specialists in Cobalts. Consols, money generally looking well, but hay has been light. Country produce comes forward well. Hides are in better demand and firmer. Boot and shoe men are buyers of leather and prices are firm. Collections are generally fair. Toronto reports say there is a steady volume of trade moving for this time of the year. The holiday season is affecting wholesale business considerably, but not more so than usual at this time of the year Drygoods men report a steady de-Aug. 19. Aug. 20. Sell. Buy. Sell. Buy. Consols, account Amal. Copper of his hair has disappeared, being now firmly nothin 541/4 ASBESTOS CONSOLIDATION Phone Main 5286-7. ed 14 Melinda Street cut very short. B. C. Packers, A..... 100 own Reserve 100 100 3911/2 390 70 128 Anaconda 9% Underwriting Successful at Leading Bell Telephone 100 . N. S. Steel Lake of the Woods opini Atchison Fire in Garage. 148 do. preferred ... Baltimore & Ohio Canadian Pacific A. E. OSLER & CO.'Y, the De do. preferred 123 Can. Gen. Elec 123 The gasoline tank in an automobile Financial Centres. fice a and an The seed p Packers, Series A ... 123 owned by W. G. Tretheway exploded yesterday, the resultant blaze doing 18 KING STREET WEST 1881/4 The public flotation of the Black Lake Consolidated. Asbestos Company will be made shortly. The underwriters C. P. R. C. N. Pratrie Lands..... Canadian Salt 112 Chesapeake & Ohio,... Denver & Rio Grande do. preferred 831/2 501/4 893/4 220 220 **Cobalt Stocks**, about \$150 damage to the machine. It Dominion Steel-50, 55, 5 at 44%, 25 at 45, 50 at 44%, 25 at 44%. Bell Telephone-4 at 146%. Duluth - Superfor-25 at 65½, 25 at 65%. Twin City-75 at 107%, 75 at 107%. B.C. Packers, series A-25 at 97. Dominion Textile-70 at 74%, 100, 25 at 74. Dominion Steel, pref.-25 at 129%. C.P.R.-10 at 183%, 50 at 54. Can. Col. Cottom-100 at 55. Crown Reserve-300 at 395, 1100, 900, 50 at 394, 500 at 392, 2000, 500, 600, 1000 at 390. Montreal Power-50 at 123%. Ill. Traction, pref.-1 at 96, 10 at 95. Rubber-75 at 95. 112 was in a shed at 1266 King west, and seed DIRECT PRIVATE WIRE TO COBALT year. Drygoods men report a steady de-mand for general lines and values are gen-erally firm to higher. Cottons are par-ticularly firm, further advances being exbefore the flames spread to the build-be made shortly. The underwriters ing the auto was shoved into the yard. state that arrangements have been ef-371/4 551/2 Phone, write or wire for quotations. Phones Main 7434, 7435. C. P. R. 181% Canada Life 184 36 55 34 rights do. 1st p eferred ... do. 2nd preferred . Grand Trunk Great Western was r in the 204½ 28 fected for simultaneously offering in Montreal, Toronto, Halifax and Boston. mers' Gas ... 241/2 ticularly firm, further advances being ex-pected. To some extent this firmness in values is responsible for the placing of fairly large orders for lines which deal-ers fear they may not be able to get later on. The demand for hardware and metals 18 and 20 King St. West, Toronto 243% Cigaret Caused Explosion. two as SHERBROOKE, Que., Aug. 20.-Oscar A great many enquiries have been re-156<u>1/2</u> 411/4 1603/4 Green spect. nois Central McLellan, 16 years of age, employed by ceived, and everything points to an-the Rock Company, manufacturers of other favorable Canadian industrial Kansas & Texas Louisville & Nashville New York Central N. & W. common...... Detroit United 6914 6814 Dom. Coal com 7612 7534 7612 7512 Dom. Steel com 45 4434 45 on. The demand for hardware and metals holds brisk and groceries continue to move freely at firm prices. Country trade is on the quiet side. Produce is affering freely, but prices hold steady. Collections explosives, had returned from work issue. 144 with a particle of explosive on his clothing. While smoking a cigaret hot ashes dropped on his arm and a terrific explosion followed, tearing and burning the flesh all over his body. For the very large area of mineral-ized territory controlled by the cov-pany, the capital is considered to be moderate, amounting as it does to \$1.-Electric Dev. pref.... 56 Ham. Steamboat Co.... 971/2 961/2 EDWARDS & RONALD, Winnipeg. 129½ 66 do. preferred Cintario & West Pennsylvania Reading Southern Pacific ... and a are fair. Winnipeg reports say the outlook for E.R.C. CLARKSON& SONS future trade continues excellent. The ... 56 Winnipeg reports say the button. The future trade continues excellent. The grain being threshed is turning out excei-lent quality and the total yield is going to lent quality well up to predictions. Large Ways Dominion Coal pref.—1 at 115. Mackay pref.—20 at 74%. Detroit United—75 at 69½, 300, 100, been underwnitten), \$1,000,000 preferred and \$3,000,000 of common. Gwing to 80 96 Southern Railway do. preferred The Branch of Traders Bank. grain being threshed is turning out excei-lent quality and the total yield is going to be pretty well up to predictions. Large quantities of goods are being shipped into the country, but the grain movement will soon be under, way. Wholesalers generally are still receiving excellent orders and, the outlook for future business continues bright who k TRUSTEES, RECEIVERS St. Paul new branch of the Traders' Bank the large interest taken in the new Detroit United 25 at 68%. Montreal Cotton 5 at 128%. —Afternoon Sales— Detroit United 25 at 68%, 35 at t 68%, 50 at 69. Conver Beserver 275 at 2 99 100 at Lake Superior Union Pacific to the seasor Clyd 129 :1476 AND LIQUIDATORS is being optied at Forget. Sask., with company by Toronto interests, it is in-E. W. Bradish as manager. Lake of Woods do. preferred U. S. Steel com
 aurentide com
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 do. preferred
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 Mackay common
 83

 Mexican L. & P
 71%

 Appreferred
 75
 126 Laurentide com 126 123 **Ontario Bank Chambers** 811/2 preferred impor Hales Wabash Crown Reserve-275 at 3.89, 100 at 3.90. Twin City-100, 25 at 108, 25 at 107%. 69 do. preferred M.S.P. & S.S.M. SCOTT STREET Gen the p bright. Montreal Power-13 at 124, 100, 15 at 123%. Vancouver and Victoria reports sa THE STERLING BANK 20 at 1231/2. Toronto Railway-5 at 125, 40 at 1243/4, 75. mont, The T. O'l 137 10 at 124½. Bank of Montreal-18 at 252. Bank of Montreal-18 at 252. Penman-40 at 54. Og!lvie-25, 25, 10 at 127. Dominion Textile-35 at 74. Dominion Steel-150 at 45%, 30 at 45. Lake of the Woods-50 at 128½. Montreal Street Railway Bonds-\$5100 at 004. OF CANADA ... 111 110 71% Offers to the public every facility which do. preferred Ogilvie common 128 An the T Railw Muni-constr Haile 1271/2 ... their business and responsibility warrant. do. preferred 128 Penman common 54½ 54 54½ 53 90 881 A SAVINGS BANK DEPARTMENT in condo. preferred Porto Rico 881/2 40 nection with each Office of the Bank. 8934 82 New York Metal Market, to good Sales: 917 bales.

 Pig-iron-Steady.
 Coptral Prison for burglary, is to used

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 dard spot. \$12.15 to \$13. Oct. \$12.55 to \$13.

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 dard spot. \$12.15 to \$13. Oct. \$12.55 to \$13.

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 Price of Oll.

 132
 Morris Blumenthal, who on June 22, missionary, interested himself in Blue 144% to \$30.25; spelter steady.

 che n has i handi ing w F. W. BROUGHALL, General Manager. do preferred 111 108 1101/2 Sao Paulo Tram 1451/2 1441/2 145



230 171
 American Can
 12%
 12%

 A. B. S.
 45
 45

 Brooklyn
 79%
 80%

 25114
 Balt. & Ohio
 117%

 Balt. & Ohio
 117%
 117%

 Central Leather
 39%
 40%

 209%
 Ches. & Ohio
 804

 Chic., M. & St. P
 156%
 157%

 229%
 C. & N. W.
 193%
 195

 Colorade South
 54%
 54%
 60

 Colorade South
 54%
 804
 804

 139%
 Chic. & Alton
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 65

 Canadian Pacific
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 Corn. Gas
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 144%
 44%

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 C. C.
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 Corn. Produce
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 2%
 2%

 64
 C. & G. W.
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 64
 C. & G. W.
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 Del, & Lack
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 Denver
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 do. preferred
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 Distillers
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 37½
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 55½

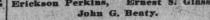
 do. 1sts
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 35%

 do. 2nds
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 General Electric
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 Great North. Ore
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sive buying to cause a sharp advance. Chas. Head & Co. to R. R. Bongard: -A vary wild and feverish opening took place this morning and large blocks of stock changed hands. It ear-Iy became evident that the bears were still an control of the situation and un-der furious selling the market broke badly. This was followed by a rapid rally and further slump, and during the day the breaks and rallies were frequent and confusing. In the afterfrequent and confusing. In the after-noon there was a let up in the activity and prices hardened and the closing Co was active and strong at highest for the day, showing gains generally over Ha Imperial the closing of yesterday. R. B. Lyman & Co. wired R. B. Hol-Metropolitan den: Important financial interests Molsons have a great deal of financing to do Montreal Molsons

sive buying to cause a sharp advance. Chas. Head & Co. to R. R. Bongard: