

SATURDAY MORNING

COBALT---La Rose the Strong Feature of the Mining Securities---COBALT

Mining Market Is Quiet La Rose the Day's Feature

Business on a Fairly Broad Basis—Market Undertone Distinctly Firm—Hargraves Were Steady.

World Office, Friday Evening, May 21.
The local mining markets to-day were quiet and prices generally a shade lower. The coming holiday and a natural reaction caused a easing in the firm and the market closed with offerings well taken.
Beaver and Peterson Lake monopolized most of the trading and Temiskaming was more active.
There was practically no special feature in the market except the strength and firmness of La Rose. This issue was in good demand and sold up to 7.40 during the afternoon, closing strong at that figure bid.
Hargraves were steady and business was on a fairly broad basis. Altogether the outlook for the market looks bright.

NEW AREAS UNCOVERED

Zone of Productive Mines in Belknap Recently Extended.

Thomas Nevins & Co. in their weekly letter say: The Kerr Lake District of the Cobalt Camp is yielding handsome returns for the expenditures which the properties of this section are making for exploration and development. Almost daily discoveries of rich, silver-bearing veins are being made through the territory, which lies to the south of the so-called old section of the camp, where the wonderful silver deposits of Cobalt were first revealed to the world about five years ago. The zone of productive mines is being so rapidly extended that engineers now believe the silver storable in the camp are practically inexhaustible. During the week a big vein running high in values has been uncovered on the Hargraves, which adjoins the zone of the properties of Argonaut Mines, Limited. Equally promising strikes have been made on Beaver and Rothschild, the latter of which adjoins an eighty-acre tract known as Property 60 of the Cobalt Central Mines Company, east of and contiguous to the Gillis limit, for which the Canadian Government last week refused \$200,000. The new vein of the Lawson, another Kerr Lake property, southeast of the Big Pete, has been stripped and shows assays running as high as 14,000 ounces of silver. Lawson adjoins the Foster, now being operated by the Argonaut Mines, Limited. The latter company has a large force of men and two diamond drills exploring and developing its property.

Joins Another Firm.
Mr. George Morton, late of Morton & Co., is now associated with Lorch & Gamey of 36 Toronto-street. Mr. Morton left for Cobalt last night to make general resume of the district, with a view of giving the many clients of his firm reliable information regarding that district and the recently reported discoveries.

Standard Stock and Mining Exchange.

Stocks	Buy	Sell
Amalgamated	12 1/2	11
Beaver Consolidated	3 1/2	3 1/4
Buffalo	3 1/2	3 1/4
Chambers	7 1/2	7 1/4
City of Cobalt	4 1/2	4 1/4
Cobalt Central	4 1/2	4 1/4
Cobalt Lake	4 1/2	4 1/4
Conlaga	6 1/2	6 1/4
Crown Reserve	3 1/2	3 1/4
Foster	12 1/2	11
Gifford	17 1/2	17
Green - Mehan	17 1/2	17
Great Northern	16	15 1/2
Hudson Bay	200	175
Kerr Lake	8 1/2	8
La Rose	7 1/2	7
Little Nipissing	2 1/2	2 1/4
McKinley-Dar-Savage	91	87
Nancy Helm	20	15
Nipissing	10 3/4	10 1/2
Nova Scotia	5 1/2	5
Ontario	40	35
Osage	4 1/2	4 1/4
Peterson Lake	2 1/2	2 1/4
Right-of-Way	2 1/2	2 1/4
Rochester	16	15 1/2
Silver Leaf	13 1/2	13
Silver Queen	40	35 1/2
Temiskaming	1 1/2	1 1/4
Tretheway	3 1/2	3 1/4
Watts	30	25

Morning Sales.

Beaver Con-500 at 36, 500 at 36 1/2, 500 at 37, 500 at 37 1/2, 500 at 38, 500 at 38 1/2, 500 at 39, 500 at 39 1/2, 500 at 40, 500 at 40 1/2, 500 at 41, 500 at 41 1/2, 500 at 42, 500 at 42 1/2, 500 at 43, 500 at 43 1/2, 500 at 44, 500 at 44 1/2, 500 at 45, 500 at 45 1/2, 500 at 46, 500 at 46 1/2, 500 at 47, 500 at 47 1/2, 500 at 48, 500 at 48 1/2, 500 at 49, 500 at 49 1/2, 500 at 50, 500 at 50 1/2, 500 at 51, 500 at 51 1/2, 500 at 52, 500 at 52 1/2, 500 at 53, 500 at 53 1/2, 500 at 54, 500 at 54 1/2, 500 at 55, 500 at 55 1/2, 500 at 56, 500 at 56 1/2, 500 at 57, 500 at 57 1/2, 500 at 58, 500 at 58 1/2, 500 at 59, 500 at 59 1/2, 500 at 60, 500 at 60 1/2, 500 at 61, 500 at 61 1/2, 500 at 62, 500 at 62 1/2, 500 at 63, 500 at 63 1/2, 500 at 64, 500 at 64 1/2, 500 at 65, 500 at 65 1/2, 500 at 66, 500 at 66 1/2, 500 at 67, 500 at 67 1/2, 500 at 68, 500 at 68 1/2, 500 at 69, 500 at 69 1/2, 500 at 70, 500 at 70 1/2, 500 at 71, 500 at 71 1/2, 500 at 72, 500 at 72 1/2, 500 at 73, 500 at 73 1/2, 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