

COBALT--- Chambers-Ferland Can Commence to Pay Dividends ---COBALT

Cobalt Station Grounds Mining Co.

Capital - - - - - \$500,000.00

Located between the best paying properties in the region and a sure winner. Original subscribers are buying more stock.

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We can sell a few shares at \$1.00. Remember a very few.

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We have sold all stock in

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That we could offer at 75c. We have a very limited supply of it at par or \$1.00 per share.

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**C. M. FARLEY,
C. H. CLUFF, Mgr.**

ROOM 2, 104 SPARKS STREET. Phone Main 3580.

TRANSPORTATION UP MONTREAL RIVER

Continued From Page 1.

most easily and cheaply is at Flat Rapids, and here the good work should commence without delay. It is feasible to do this work during the winter, before the spring floods convert the river into a torrent, it should be done. Each portage disposed of will cut at least 25c per cwt. off the freight rate.

The mineral resources of the country have been sufficiently demonstrated to justify an immediate extension of the railway from Charlton to Elk City, and the improvement of the roads of the district.

Standard Mines of the Future.

The Otis, Moose Horn, Elk Discovery and other properties have been referred to, and it may be well to briefly summarize the outlook of other properties well known locally, which are just now coming into wider prominence.

The Oxford Mine is located one quarter of a mile northeast of Elk City, and has some good leads, showing native silver.

The Gavin-Hamilton property is located on concession 3, lot 1, and is three miles southeast of Elk City. There are 13 veins in all on the property, showing native silver, smallite, and nickellite. The main vein is so wide that a horse could stand in the excavation.

The veins with one exception have only been stripped as yet. Camp buildings are in course of erection. The main vein has been traced for about 600 feet. The property is regarded as one of the best in the camp. Mr. Fred. Hamilton is looking after the development work.

Lucky Godfrey, in Willet, is five miles from Elk City. They are 35 feet down on one vein, and have secured native silver.

Devlin's camp is one-half mile north from Elk in James Township and is near the Godfrey property. They are putting up camp buildings and have 47 bags of ore sacked and ready to ship when the roads are passable. There are four veins of silver, the most valuable of which was recently discovered by a prospector who was going over the property. It is an interesting circumstance that he told a friend of the vein, and this friend received \$150 for showing it to the owners of the mine, the real discoverer getting nothing.

Around the Otis.

Around the Otis Mine are a group of properties known as the Clinton Claims, owned by Mr. Steindler and other gentlemen, who are interested in the Crown Reserve, Kerr Lake and Nova Scotia properties. Some of these gentlemen are Jews and a good deal of confidence is expressed in their racial instincts in securing and holding a good thing.

The Harbeck properties are all surrounded by the Munro claims, the Kennedy claims and the Ellis claims. George Ellis has a copper vein 10 inches wide carrying boronite of copper, cobalt bloom with native silver in the wall rock. The Harbeck claims have a good showing. One vein has been traced for 600 feet and is six inches wide. In fact, there is a whole network of veins at the Harbeck property. The Harbecks have a camp 20 by 30.

At Munro No. 7, development work is being done on some of the promising veins and 16 men are at work. On Munro No. 9 there are 15 veins running north and south, which have been uncovered. It is an easy property to work. Cobalt bloom has been discovered with its promise of good silver values.

The Mother Lode Mine.

The Mother Lode Mine is regarded as one of the standard properties of the camp, and one of the most noted in the north country. The mine is located two miles to the northwest of Elk City in James Township up the river. It was discovered on July 15, 1907, and rich ore was found on the property in 1908. The workings are within one-quarter of a mile of the shore. A six inch vein heavily mineralized with silver has been followed for some distance. This vein was struck on a tunnel sent in from the side of the hill. The values

Buy Cobalt Stocks

On this depression these will all advance very shortly:

Beaver, Buffalo, Cobalt Lake, Nova Scotia, Peterson Lake, Coniagas, Crown Reserve, Elkhart, Right of Way, La Rose, McKinley-Darragh, Silver Leaf, Silver Queen, Kerr Lake, Nipissing, Temiskaming, Trethewey.

These properties are all sure to make money for the holders

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In this vein assay 6000 ounces to the ton.

Another vein has been uncovered on the Big Six, which carries boronite of copper, turning into calcite 50 feet down. There is every indication of good silver values and 15 men are at work.

Foreman Morrison is in charge. The camp buildings are probably the best in the Montreal River District. The work is being carried on by contract and the management is the best.

The main building is a two-story structure of logs and lumber with matched flooring, and the camp house is a substantial building 40 by 60. There are also stables and store houses.

The Mother Lode is the property of Detroit capitalists largely and has been practically a close corporation. It is understood that a limited amount of stock may be put on the market. If found necessary to follow up the vigorous plan of development which has been mapped out.

J. S. Crate.

WORK WILL BE PUSHED.

By the New People in the Badger Mine.

In another column a brokers' circular dealing with the incorporation of the Badger Mines Co. will be seen. This company has one of the strongest boards of directors in the whole camp, many of the directors being Chicago millionaires. The Badger, as is well known, is situated in the very heart of the best mining district in the whole camp, and with a guarantee that the property will now be pushed to the limit of development, it is presumed that this company will make a record of shipments. On the Badger property nine big veins have already been located, several of them showing excellent values. The company has the endorsement of such well known engineers as Samuel W. Cohen, manager

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Crown Reserve, and Frank C. Loring, perhaps one of the best known engineers in the whole camp. The stock of the Badger has been sought for all over the continent, and it is understood that very little of the stock is now available at the first issue price.

What About Marcell?

Several men of money, all veterans in the mining interest, came back yesterday from an extended trip thru the Elk Lake discovery region, where some startling strikes have already been

made and more are daily expected. Seen at the King Edward Hotel last night, one of the party frankly admitted his faith in the new camp's richness and possibilities. He said: "That Montreal River country is going to out-Cobalt even Cobalt itself." The surface values already shown are much richer than Cobalt exhibited, and practically any claim that lies on the big Lucky-Godfrey vein is certain to be a payer, and a quick payer. One property in particular—The Marcell, forty acres, about five miles from Elk City—

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CORRESPONDENCE SOLICITED

has no less than fifteen veins exposed now, and any one of the fifteen looks good enough to pay dividends on the whole capitalization.

Excellent Service to Goderich. Four trains daily except Sunday via Grand Trunk System as follows: 7.30 a.m., 8.30 a.m., 1.00 p.m., and 7.00 p.m. The 7.00 a.m. carries buffet-library-parlor car. The 7.00 p.m. carries parlor car. Secure tickets at city office, northwest corner King and Yonge streets.

WE WANT MORE BUSINESS !!

The earth is overrun with people who "Intended to do it," but didn't.

An opportunity *Lost* is LOST.

The time to *Buy* and *Sell* passes.

Mines have a Value.

Remember, there is a "Bottom" as well as a "Top" to all market movements.

Don't miss the present *Opportunity* to purchase the good Cobalt Stocks at Bargain Prices.

MONEY IS MADE

in stocks by buying when others are afraid to — while the "Onlooker," the "Intended-to-Do-But-Didn't" man is waiting to get in at the Bottom, which never comes for these people, as they always want them lower down.

BUY STOCKS NOW, when no one wants them; that is the time to *Buy*. When everyone wants them, that is the time to *SELL*. Let others have what you bought, and take your profits. Don't hang on for the last cent. Remember, there is a *TOP*.

COBALTS ON MARGIN

We have purchased thousands upon thousands of shares on the exchanges right here in Toronto during the last week, and are doing it every day.

BUT WE WANT MORE BUSINESS. Write us for our Rates to carry you on Margin. We advance money on listed Cobalt Shares. Send us your stocks. We charge the regular commission to Buy and Sell.

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