President: GEORGE GOODERHAM. 1st Vice-President: J. HERBERT MASON. 2nd Vice-President: W. H. BEATTY.

for particulars. WALTER S. LEE, General Manager

Wall Street, Relieved of the Copper

Incubus, Showed Activity-Canadian Stocks Droopy Yesterday -Money and Stock Quotations

With Notes and Gossip.

Dealings were small again to-day on the local exchange and there was a somewhat choopy appearance to prices. Commercial cable made a drop at the opening of points to 170, but recovered to 172½ at the close. C.P.K. was a traction higher, with sales at 113½. Twin City opened is lower at 108½, but closed at 108½, with sales at 113½. Twin City opened is shower at 108½, but closed at 108½, with small business. Dominion Cool was inactive, only two seles taking place at 48½ and 48½. Steel common soid fractionally lower, at 25½. Northwest Land brought will be common soid tractionally lower, at 25½. Northwest Land brought will be common soid tractionally lower, at 25½. Northwest Land brought soid unchanged at 235. Commerce soid in the final dealings by a flurry in call money. The market closed irregular.

Herefore In the final dealings by a flurry in call money. The market closed irregular.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 101), to-day report closing exchange rates as follows:

Between Banks.

Buyers. Selers. Counter.

N.Y. Funds. par par 1-8 to 14 or days sight. \$34 to 91-8 \$1-6 \$34 to 91-8

Relieved of the copper burden, the New York market developed activity to-day and the large preportion of the list made good advances. Unon Pacific, Southern Pacific and St. Paul were leaders in the general strength, the hard coalers also making themselves prominent. The high rate of rall money towards the close checked further advances and stocks sold off fraction-

The Dominion Securities Company has declared a dividend of 2½ per cent. payable Jan, 15. This is the first dividend on the stock and was declared out of earnings for first six mouths—the company having begun operations last June. The report presented at yesterday's meeting of directors showed earnings for the half year to be \$149,640, equal-to about 10 per cent. on stocks. To pay present dividend, \$37,560 will be required, and balance will be carried to surplus account.

Weekly Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

with those of previous weeks, as follows:

Ont. & Qu'Appelle. 71

C.N.W.L. Co., pf... 70

Some the boat Clearings in the Doub The suggested beat electrings in the Doub The suggested beat electrings in the Doub The Suggested beat electrings in the Doub The Suggested State of the United States of the Company of the Compan

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Metal Markets.

New York, Dec. 20.—Pig fron—Quiet. Copper—Dull. Lead—Dull. Tin—Weak; Straits, \$22.50 to \$23. Plates—Barely steady. Speiter—Easy; domestic, \$4.45, nominal.

THE TORONTO WORLD

GRAIN MARKETS ARE HIGHER

tures, steady: Jan., 5s 5d value: March, 5s 4d value: May, 5s 44/6d value. Flour, Minn., 18s to 20s 3d.
London—Closting—Mark Lane Miller Market—Wheat, foreign, quiet, but steady. English, do. Malze, American, weaker: Danubran, do. Flour, American, weaker. English, do. Wheat, on passage, inactive: Darcels No. 1 northern, steam, Jan., 20s 41/6d paid. Malze, on passage, quie.er and hardly any demand. Spot American mixed, 26s 9d. Flour, Minn., 22s 9d.

Paris—Closting—Wheat, tone steady; Dec., 211 80c; Marca and June, 22s 80c. Flour, one steady; Dec., 27f 70c; Marca and June, 28f 70c.

Antwerp—Wheat, spot quiet, No. 2 R.

Wester College Helped the Chicago

Markets—Notes and Gossip.

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CENERAL ACENTS in no other lines are there any material changes.

This is stock-taking time with many Toronto wholesale merchants, and it is generally a quiet period. The demands for merchandise just now, however, are greater than usual, and indications point to a larger turnover in some lines than for meny years nast. The receints of British

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