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### TUESDAY MORNING

BROKERS ADVISE CAUTION

Regarding the Larder Lake Proposi-

smelting ore and 350 tons of concentrates. This looks like the beginning of regular shipments, Our advice to the holders of partially paid stock is, "Pay up the final call of 1/2c per share at once."

Cobalt.—A valued client of ours, who has had considerable experience in mining, is now in Cobalt, and writes us under date of May 10: "I went over the Foster Mine yesterday, and do not think that the properts about its veins getting fininer and running out are well founded. I can quite appreciate the difficulties of maning in the winter time up here, and the mine looks to me much better than it was last fall, when everybody expected so much from it. They have good buildings, the compressor, put in about two mouths ago, is doing good work, and the mine is in a position to give promise of an excellent season. What I wanted to satisfy myself about was, that the veins are still there, and give every promise of being permanent. The outlook for Foster, I thunk, is good, tho it will be some time before they do any shipping, and it certainly will be sometime before public confidence in Torouto is restored. All I can say is, that the sliver is there, and that conditions at the mine are very much improved since last spring, so that there is nothing to stop speedy development. Mr. Adder was in very good spirits. Just before I arrived the men had blown down the wall connecting two drifts, and Mr. Adder said: 'I now feel as tho I had a mine.' A great deal of time has been spent on development work, and from this forward Foster should go very much higher than its present selling price, and should reach \$3.50 or \$4 by next fall. I fancy that next winter, the mine will be in such a shape that the weather will not affect it, and that it will be a steady shipper thru winter. Everything will be in its favor. The government railway, the T. & N. O., is running right past the mine, and men are now at work blasting out the rock for grading. Whatever Foster stock gains this summer it will be lear tactics on the exchange with not have the

the bear tactics on the excenting which they had this.

"I went into the Drummond Mine on my way back. Reports stated that they were not finding much ore now, but I found them sledging into blocks of what appeared to be almost pure silver. The coming summer is certainly going to see some big shipments from here.

"For buying, Foster, Green-Meeban, Silver Queen, Trethewer and Nipissing will likely make the most immediate advances," Cobalt Development,—Cobalt Development has had a very strong recommendation issued upon it by Mr. Clarence H. Smith, stock broker, of 74 Broadway, New York, who says that "on the Temiskaming & Hudson Bay property, adjoining No. 2 of the Development Company, the T., H. & B. people have stripped for 300 feet a vein of silver ore, which runs nearly two-thirds pure silver, and he intimates that this vein runs into the Cobalt Development Company's property; in fact, there was a newspaper report made recently that that had been found, but enquiry at the company's offices has not yet confirmed this runor," Mr. C. M. Smith also says: "The Town of North Cobalt is a most valuable asset, and negotiations are now pending for the guarantee of \$100,000 as a bond issue for erection of a large hotel on the shores of Lake Temiskaming," There have been several valuable finds of silver on the Cobalt Development Company's town site, and they are entitled to reserve 10 per cent. of all ore which may be mined by the companies who may be given mineral rights.

all ore which may be mined by the companies who may be given mineral rights under any portion of the town site. This stock is now selling at 25 cents, and on the first of June the price will be 30 cents.

Larder Lake—We would advise very great caution. The reports from this district are most contradictory. Advertisements have given very high values, but assayers that we have consulted make it a low-grade proposition. In accordance with our usual policy, it is our intention to visit this camp as soon as the snow is off the grounds and traveling thru the bush possible. It would be well to remember that most of the reports on this camp have been made during the time the snow was on the ground, and, therefore we would say to our clients, do not invest in it until you have authentic information, and if you will wait patiently for a few weeks we will endeavor to have it for you.

COBALT-TEMISCAMING SYNDICATE

A syndicate is being formed, backed by Price & Co. and other strong people, to take over the Green and other properties in the Cobalt district. Mr. A. J. Robertson,

take over the Green and other properties in the Cobait district. Mr. A. J. Robertson, one of the pioneers of the district, states that the showing in this property is very stmilar to that of the Jacobs Mine, which now shows so much silver. The Green property shows cobalt bloom, which is considered a sure indication of silver ore at depth. In fact, it has been unknown to fall in this district.

The syndicate will be ready for operating its property within the next two weeks. The veins already exposed will be followed to depth. The snow has now gone off sufficiently, so that the ground can be inspected, and last week a number of mining men of the camp paid the property a visit, and all speak highly of the prospects. The consensus of opinion seems to be that at a depth of from 50 to 100 feet very rich ore will be found. Three shafts have been started altho neither one may be used for the main workings, as even better surface showings may be found on this large acreage.

The syndicate is advancing \$10,000 to

The syndicate is advancing \$10,000 to

the syndicate is advancing \$10,000 to start the work with and plenty of funds will be forthcoming whenever needed to thoroly develop this ground. It is believed that this property contains a centralization of the veins in the immediate vicinity, and it is thought that \$25,000 at the most will

suffice to put the property on a paying

FINDS FAVOR NIPISSING.

BOSTON-On the Cobalt Lake property.

adjoining the Nipissing property, a rich

silver vein has been discovered, 12 to 14

inches in width, and, as the veins on the Cobalt Lake property run into the adjoin-ing land of the Nipissing, the management

of the latter company considers this strike of importance. The assay value is about 500 ounces of silver to the ton, which, at 66 cents an ounce, and additional receipts for Cobalt, gives a value of about \$330.

Another discovery has also been made on

the Nipissing, on the Peterson Lake side, but no details have yet been received by the management. There are now ready for shipment by the Nipissing Company about ten or a dozen cars of ore.

SEEMS LIKE PERSONATION.

Editor World: I saw an article in your paper's edition of Tuesday, May 7, in regard to myself, and presumed to have been signed by me. There is a mistake some-

Greville & Co. in their weekly letter say: White Bear, The shipments for the week ending May 11 were 140 tons of

smelting ore and 350 tons of concentrates.

This looks like the beginning of regular

# COBALT --- Silver is There, But Confidence Has Been Shattered --- COBALT

# PROCLAMATION

By investing now in Blue Bell at 10c per share an immediate profit of 400 per cent. will be made. Blue

Bell advances to 50c per share

next Wednesday, May 15.

Telegraph or Telephone orders or reservations at our expense, allowing remittances to follow. Telephone Main 2708.

# TO INVESTORS

REGARDING

## LARDER LAKE and BLUE BELL

The Last Day in which Blue Bell can be bought at 10c per share is Wednesday, May 15th. It advances to 50c per share on that date. It will sell at \$2.00 before summer has passed.

All orders or reservations dated not later than May 15th will be filed and accepted, providing remittances follow.

### WE PROCLAIM TO THE PEOPLE OF ONTARIO AND CANADA

WE PROCLAIM TO THE PEOPLE OF ONTARIO AND CANADA that never in the history of mining has such an opportunity for making money been presented as is now offered in the Larder Lake gold district, and especially in the wonderful Blue Bell properties.

Put your money in The Blue Bell Gold Mines, Limited. One of the greatest opportunities that have ever been offered for investment in a gold-mining company. The Larder Lake District will be the wonder of the world and Blue Bell is in the

Miners and prospectors from all parts of the world are flocking to Larder Lake. Mining men with millions at their command are sending their representatives and mining engineers into the field and are rapidly snapping up everything that can be

The time for investors to get in on the rock bottom is NOW-the PRESENT The opportunity offered in Blue Bell will probably never occur again in this district. The investors of Ontario and Canada should accept this opportunity and buy in one of the greatest mining companies that will be known in this new Eldorado at the rock-bottom price of 10 cents per share.

We have gone to great expense and have used every method available to learn and know the exact situation in the Larder Lake district. We have sent a number of reliable mining men in different directions and to different locations. We have established our own assaying office on the ground at Larder Lake, putting in charge of it mining engineers of known ability and reputation. We have not taken over a single claim that has not shown catual ment; that is to say, with free, visible gold in quantities most remarkable. We are informed by our engineers that the never has been a gold district known that has shown the wonderful width of quartz veins containing free, visible gold as now actually exists in the Larder Lake district. We have quartz veins assaying gold from \$200 to as high as \$42,000 to the ton,

that vary in width from 6 feet to 150 feet.

The Blue Bell properties consist of 1,120 acres, being 28 well-selected 40-acre claims, undoubtedly and unquestionably the choicest of the district at the present time. Originally the property consisted of but 27 claims, but one claim has been

recently added, located near the Reddick property.

Now, we want to make this comparison. In the gold properties of Nevada, where the gold camps have gained renowned reputation—in camps as well known as Tonopah, Goldfield, Wonder, Searchlight—and other camps where millions upon millions have been made from claims varying in size from 10 to 20 acres. Just think of it! Ten or 20 acres running into values as high as from \$40,000,000 to \$50,000,000 each. Mining men we have in the Larder Lake district who are well acquainted with the Nevada camps claim that 'the Larder Lake district is so far ahead of the mining camps in Nevada that there is no comparison whatever. Even the Rand in Africa, it is believed, will not come up to the wonderful gold district

We have received in our office in the past week from 300 to 400 pounds of samples taken from every claim owned by the Blue Bell Company. Out of these samples we have had a great number of assays made by our own assayer on the ground These assays run all the way around \$200—the lowest—to \$20,000—the highest. Our assayers on the ground, of course, cannot obtain as high assays as in the laboratories in Teronto, where we have obtained the highest assays, running from \$27.000 to \$42,000 to the ton. Therefore it is safe for us to estimate that the assays made by our own engineers on the ground are considerably under what we would actually receive were the stamp mills that the Company are about to install on the property in actual operation, together with the cyaniting process, by the use of which every particle of the gold produced will be saved. Could every investor come to our office and see the wonderful quartz samples,

with gold showing in every portion, they would need no further urging or any further argument to convince them what Larder Lake is and what it is bound to be. Investors who to-day have \$100 to \$1,000, or more, and who do not take advantage of this wonderful opportunity, will, in a year from to-day, see and realize the great opportunities that they had to invest their money with great profit. We are in a position to judge and we feel that we are judging rightly when we say to these investors, "Put your money into Blue Bell now. Every hundred dollars that you invest at the present time will, in a year from to-day, bring you \$2,000." This may seem to be a broad assertion, but consider well the great amount of territory and consider well the millions that are made from properties consisting of but 10 to 40 acres of territory that never showed as rich as Blue Bell properties do to-day. It will only take a few short months to place Blue Bell on a very big dividend-paying basis. Here is a legitimate opportunity for investors to make a real profit of 400% on your money by the 15th of May (this month). The Blue Dell shares will be selling in the open market at 50 cents on and after that date, and it will not be long before investors will look back and realize how really cheap Blue Bell stock was, even at 50 cents. Such a chance to realize enormous returns on your money could seldom be possible except through the medium of legitimate mining investments and through and by the discovery of such wonderful gold districts as Larder Lake. Remember, these opportunities will only present themselves once in a lifetime. This is the accepted time—this is the golden opportunity. The conditions surrounding the Blue Bell GUARANTEE to investors not only big profits, but also absolute safety. We have a property aggregating 1,120 acres in these Larder Lake gold fields—the new Eldorado—every acre of which is as rich in gold as the Rand or the famous gold districts of Nevada, where miluons upon millions are being taken out. The Larder Lake gold district will be familiar to every schoolboy almost the world over within a year or two. The titles are clear—there are no encumbrances whatever-not a dollar of indebtedness. To us there is not one single element of uncertainty as to the outcome. Investors at the present price of sharesten cents-will realize the most wonderful profits possibly that have ever been

known in any mining district in the world. We of course feel so positive regarding this as we have had every reason to make us believe so. Our own engineers, whom we know, and our own prospectors and miners, with years of experience, whom we have every confidence in, demonstrate to us these facts. We have no other method of demonstrating to the investing public than through our advertisements, which we endeavor to make honest and straightforward. We are investing our own money and are not advising the

investing public to do anything that we are not doing ourselves.

We want to state further and impress upon our clients and the investing public that those of you who join us in this proposition should understand that we are also in this proposition with you. We are backing our faith with our money, and we are asking you to join us in this proposition, which we find after thorough and exhaustive investigation to be an absolutely secure and safe investment and one that will yield returns that will make unprecedented profits for all concerns fear whatever regarding our own investment, and we wish to make it clear to you that WE cannot take a dollar of profit out of this proposition as offered to you in the Blue Bell Syndicate unless you, yourselves, receive the same returns in proportion to your interests therein. We say to you we are offering you one of the fairest. squarest and most honorable propositions that could be presented.

We pride ourselves upon the enviable reputation and standing we have earned and established with the investing public throughout Canada and the United States as brokers and financial agents. We are endeavoring to further build up, instead of tearing down this reputation, which could only have been established by legitimate business methods. We would not make the strong assertions as to the Blue Bell properties and investment therein, in these advertisements, were we not satisfied beyond any question as to the ultimate outcome of the investment which

It hardly seems necessary at this time, but we are glad that we are able to refer any investor to any ban', financial institution or commercial agencies in the city of Toronto or throughout Canada and the United States as to our standing and

We wish to state further that every recommendation or assertion made in any of our dvertisements or letters of advice WILL BE STRICTLY CARRIED OUT and that any investor may invest his money with the full assurance that his money will be placed for the purposes and in the manner indicated and that LAW & COMPA. I will fulfill their pledges in every way.

We wish to express our appreciation to the many investors who have shown their confidence in our recommendations, and we desire again to pledge loyalty to their interests, having no fear whatever as to the future, knowing full well that it will demonstrate that their confidence in us has not been misplaced,

### EXAMPLE

Showing Cost Of and Estimated Results From One Membership 

All memberships will be pooled for six months, and will be held by the Trusts and Guarantee Company Limited, who will act as Trustees for the Underwriters' Syndicate, during which period 267 shares out of each membership will be permitted to be sold at 50 Law & Company's commission of 25 per cent., amounting to \$38.50, for selling the

267 shares at 50 cents per share, deducted from the \$138.50, leaves to the owner of the membership, the full amount of his investment or cost of his membership.......\$100 Also, in addition to the return of \$100 he will have 733 fully-paid and forever non-assessable shares of the Company, there having been sold 267 chares from his 1,000-share

These 733 shares, which will be the result of each membership, will be worth at the advertised market price \$366.50. We believe, however, that the dividends which will be paid upon the shares of the Blue Bell Gold Mines, Limited, within the coming summer will make the shares worth many times that amount. Applications for membership will be received up to May 15th, 1907, unless the total

number of memberships are sooner subscribed. Applications arriving too late to participate will be returned with the full amount of remittance. Bankers, Manufacturers, Merchants and Business Men of all classes are subscribing liberally to these memberships.

The Trusts and Guarantee Company, Limited, of 14 King Street West, Toronto, will act as Trustees for the Underwriters' Syndicate. The distribution of all money and shares to the owners of memberships will be made at the time the membership pool is dissolved, which will be some time within six months from May 15th, 1907. The Trusts and Guarantee Company, Limited, will issue receipts to all applicants or holders of memberships, showing or indicating their respective interests.

### APPLICATION FOR MEMBERSHIP

To the LARDER LAKE UNDERWRITERS' SYNDICATE, Law & Co., 728-729-730-731-732 Traders Bank Building

Toronto, Canada.

The Trusts and Guarantee Company, 14 King Street West, Toronto, will act as Trustees for the Underwriters' Syndicate in receiving and holding the shares and issuing receipts therefor, and also as Registrars and Transfer Agents for the Company.

For Application Blanks and Full Particulars Call Upon or Address

REGISTRARS AND TRANSFER AGENTS THE TRUSTS AND GUARANTEE CO. TORONTO, ONT.

REMEMBER-That all orders or reservations dated not later than May 15th, 1907, although received by us after that date, will be accepted, providing remittance follows.

AW & CO., 728-729-730-731-732 Traders Bank Building, Toronto, Ont.

### LARDER LAKE AND COBALT

gard to myself, and presumed a mistake some-signed by me. There is a mistake some-where, and I would consider it a kindness on your part if you would insert a notice in your paper to the effect that Mr. Pugs-ley knew nothing about the origin of the article which appeared in that issue and bearing his name; furthermore, he had authorized no person to use his name in connection with any article whatever. F. W. Pugsley. GORMALY, TILT & CO. 82 and 84 Adelaide St. E. The Cobalt Special.

leaves Toronto every night via the Grand Trunk at 9.00 p.m., arriving Co-COBALT STOCK WANTED balt 8.45 a.m.; returning leaves Cobalt 7.55 p.m., arriving Toronto 8.00 a. m. This service gives a full day to Will exchange stock in substantial, steady examine the greatest silver mining camp ever discovered, and no one producing oil property in Ontario that last year earned about 11 per cent. net, for should fail to make the trip. For tick-ets and reservations call at Grand with particulars of what you have, to Frunk city office, northwest corner King and Yonge-streets.

### NEW COMPANIES. We will execute orders for stock in any the new Cobalt or Larder Lake Companies at their issue price Send in your order with remittince. All stocks handled. SMILEY and STANLEY

ge stock in substantial, steady oil property in Ontario that red about 1 per cent. net. for t stock or property. Apply alars of what you have, to BOX 19, WORLD OFFICE.

Tel. M. 7393. Cable address, "Aylie-" The Weeds Company, Real Estate and Mining Brokers, 75 Yonge St. (cor. Kingt, Torento. Cobalt and Larder Lake grocks and properties; Bonds and Debentures, Real Estate, Torento and suburbs: Winnipeg choice less at 125.00 each up. Northwest Lands. Easy terms. Customs Brokers.

6 King-st. West. Toronto.

Send for List Dividend Paying Stocks and Bonds that will net you over 5 p. c. Specialty--Cobalt

18 Adelaide Street East, Toront

### Stocks. WILLS & CO.

Phone M. 7465.

### McLEOD & HERRON COBALT

STOCK AND MINING BROKERS.

Consult us as we have been on the ground for the past six years and can furnish reliable information. Phone 82. MEMBERS COBALT STOCK EXCHANGE.

### STOCKS WANTED National Pertland Cement. International Portland Cement. Trusts and Guarantee. Dominion Permanent. Uolonial Investment and Loan.

Phone Main 7303. FOX & ROSS Estab. STOCK BROKERS, 43 SCOTT ST., TORONTO

### COBALT STOCKS INDUSTRIAL AND MINING STOCKS

FOX & ROSS. Members Standard Stock & Mining Exchange, 43 Scott St., Toronto Tel. M. 7390. Establ ished 1887.

### COBALTSTOCKS

BOUGHT AND SOLD, Daily quotations on request. Agents wanted to handle Cobalt and Larder Lake properties. INVESTMENT EXCHANGE CO. 43 Scott Street, Toronto, On!.

W. T. CHAMBERS & SON I King St. East. Phone M. 275. Cobalt and Larder Lake Stocks bought nd sold on commission.

### COLEMAN TOWNSHIP DEBENTURES FOR SALE.

Under authority of the "Municipal Act and Bylaw 44" passed in open council, on Monday, April 8th, 1907, the Corporation of the Township of Coleman will receive of the Township of Coleman will receive scaled tenders until 5 o'clock in the afternoon of Saturday, May 25th, 1907, for 10-year school debentures of one thousand colars at 5 per cent, payable annually in instalments of \$120.50 interest and principal. The council reserve the right to reject any or all tenders.

Dated at Cobalt this 30th day of April, 1907.

### P. J. HART, Clerk,

FOR SALE SMALL BLOCK OF VERMILION. ASSINIBOINE AND SASKATCHE-WAN LAND COMPANY, LTD.

J. T. EASTWOOD & CO., 24 King St. W., Toronto.

COBALT STOCKS MINING CLAIMS T.W. MURRAY

### Cobalt Stock Bought and Sold. A. E. OSLER & CO.

Pho ne 7434 and 7435. Formerly of 84 Victoria Street.
Rmoved to 18-20 King West, Toronto

WANTED! Live Agents in every city and town in Canada to handle our meritaerous, and high-grade Cobalt and Larder Uake flotations. LAW&CO. 728-729-730-731-782 Traders Bank Building, Toronto. ed.

LEGAL CARDS.

BARRISTERS, ETC. ALFRED JONES.

TORONTO AND HAILEYBURY

DAY, FERGUSON & DAY Barristers, Schicitors, Notaries Public

TORONTO, COBALT and MAILEYBURY

UNLISTED SECURITIES Our long continued success in maintaining an active market for Unilsted Stocks, and the satisfactory manner in which transactions are uniformly handled, is living evidence of our perfect organization and responsibility, and it is now generally recognized throughout Canada that we are the best medium through which to make your purchases and sales.

OUR OFFICES

Are again being enlarged, so as to bet-ter enable us to handle our constantly expanding business, but you will find us 84 ST. FRANCOIS XAVIER ST., MONTREAL

(Opposite Montreal Stock Exchange.) BRYANT BROS. & CO. Dealers in Unlisted Securities

COBALT | ALL SHARMS BOUGHT &

B. RYAN & CO'Y. Standard Stock and Mining Exchange Traders Bank Building, Phone M. 2071

Mining and Stock Brokers All good stocks bought and sold. Claims in Coleman, Bucke and Larder Lake for sale. Members of Cobalt Stock Exchange.

H. B. MUNROE & CO.

COBALT STOCKS

BOUGHT AND SOLD F. ASA HALL & CO., 609 Temple Building, Toronto,

Nembers Standard Stock Exchange. ed COBALT: All COBALT Stocks
Equation Send for Larder
Lake prospectus.

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Phone M. 4933. Toron, Ont.