# Beans

E., Toronto 172-5763

BBAGE CIA ORANGES

COLBORNE ST.



es, none in; new, \$5.75 none in.
40c per dozen bunches, grown, straight, leaf, inary, 50c to 60c per

lots, 20c lb.: smaller bag lots, 22c lb.; less,

lb. 20c per lb. er sack of 100. ps, green, 21c lb.; roast-lb.; smaller lots, 24c ENCE MARKET.

e loads of hay brought selling at unchanged

d\_ce, Wholesale. freshres.....\$0 46 to \$0 solids.. 0 44 doz..... 0 40 0 41 selects... 0 43 ... 0 24 0 25 ins, lb... 0 24½ 0 25½ .....\$0 31 to \$....

nd un-.... 0 25 over, lb. 0 28 .... 0 30 , lb... 0 30 over, lb. 0 25 s, lb...\$0 60 to \$.... 0 28 .... lbs., lb. 0 30 .... over, lb. 0 33 .... 0 30 ....

sugars. tions to the retail trade ned sugar, Toronto deellow..... ................ ulated..... ed ..... 1 yellow.....

OP OUTLOOK

enflicting reports on the conditions of n in western Canada, aird vice-president of Northern Railway, ring request for in-H. MacLeod, general C.N.R. western t crop conditions

atchewan, owing that are the facts re reply to Mr. Hanna

ru from Calgary, are eg Sunday night, and ons, Calgary to Mun-son to Fiske, crops sture; Fiske to Sasto Regina, crops in ndition, but rain is ns in Manitoba good, nd northern Alberta

RK COTTON. Co. report New York luctuations as follows: ligh. Low. Close, Close, 1 23.93 24.24 24.15 1 23.95 24.13 23.90 0 23.90 24.03 23.85 0 26.14 26.72 26.25 1 24.44 24.80 24.45 5 24.05 24.41 24.07

#### IRD WAR LOAN IN GOOD DEMAND

Toronto Market-Brazilian Sells Lower.

BANK OF ENGLAND

London, June 20.—The weekly state-ent of the Bank of England shows rotal reserve, decreased £31,000; roulation, increased £359,000; bulincreased £327,401; other securicreased £5,869,000; public dedecreased £6,898,000; other dedecreased £1,376,000; notes re-ncreased £1,000; government es, decreased £2,399,000. The proportion of the bank's reserve liability this week is 18.77 per cent.; at week it was 17.88 per cent.

Riordon Leads in Activity-Interest in Steel Group Subsides.

Montreal, June 20.—The strong up-turn in the New York market came too late to be of much influence on ian securities, but the market he day. The pulp and paper group as relatively more prominent than ntly, while interest in the steel p subsided. Riordon was susned by the previous day's an-incement of a large dividend by its deroga subsidiary, and led the et in activity, with a turnover of 425 shares, on which the price studied between 119½ and 120, sing 149%, or % up for the day. spanish River and Brompton were good demand at unchanged to fracly higher prices. The announcet of the new fixed price in the ted states was considered satis-ory from the standpoint of large lucers in Canada, but the comse nature of the arrangement arently militated against any de-

DIVIDEND ON LAURENTIDE.

Laurentide Company, Limited, has declared a regular quarterly dividend of 2½ per cent., payable July 10 to holders of record June 25.

#### Skilful Care of Funds

Many busy men appoint this Company their agent in financial matters. They thus secure a representative constantly in touch with financial conditions, and skilled to adjust their affairs promptly to every change which these make necessary. Write for booklets.

#### National Ornst Company Limited.

Capital paid up. \$1,500,000 Reserve, . 1,500,000

18-22 King St. East TORONTO

## MINING MARKET

ements of Stock Narrow Dome Shows Better Tone-Adanac, Beaver and La Rose Strong Stocks.

Trading on the Standard Exchange broadened out noticeably yesterday, the total, which fell a little short of activity, being the brisk defer the third war loan. There is some time, and the general tone was

of activity, being the brisk deand for the third war loan. There
a little in the trend of the New
ork market during the greater part
the day to stimulate trading here,
and the bulge toward the close in
tall street had no perceptible effect
cally

Dominion Iron, with a turnover of
the shues, topped the list. The stock
cent weak at 61%, and the it firmto 61%, it showed a net loss of
from Wednesday. Steel of Cantalls are quiet and unchanged at 67,
sopte bullish talk to the effect that
the stock may go on a seven per
nt. dividend basis in the near futre, Brazillan eased % to 33%, and
aple Leaf, following a strong opengat 107%, receded to 107. Rusill Motor preferred held firm at from
to 79, the latter quotation, which
as for a broken lot, being only a
bint below the high on the recent
tarp-upturn.

The first war loan was unchanged
the higher at 94%,
the second ½ higher at 94%,
the third, in which dealings

the ore body which, in the opinion of A. R. Whitman, the well-known geologist, is likely to exist in the section being worked.

Davidson was bought freely around 31%, the prospect that the mine will enter the dividend-paying class soon holding out inducements. Dome Leke rallied ½ to 13, and the Elliott-Kirkland sold at 29, the bid at the close was raised to 31. Lake Shore was firm at 58, Hollinger at 4.90, McIntyre at 1.22 to 1.27, Porcupine Crown at 14%, Schumacher at 19½ and Thompson-Krist at 5 to 6.

In addition to Adanac, strong spots in the silver list were Beaver at 25, La Rose at 43 and Timiskaming at 29. It is asserted that Beaver is out of line with the market at its present price, and that as the Kirkland Lake should be self-sustaining by November, Beaver will be in a position to make a dividend distribution out of tiss cash assets if the management think the step advisable.

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# 

Can. Locomotive ....
Dominion Iron .....
Electric Development

Mining Journal Comments on

oilfields this summer than has been evident for many years.

Canada's chief oil producing district is part of southwestern Ontario, between Lake Huron and Lake Erie. For over half a century Lambton County has been a steady producer. The Tilbury district in Kent County, and the Onondaga district in Brant County have been prominent in recent years. Most of the oil has been obtained from the Onondaga formation, but the recent discovery in Dover but the recent discovery in Dover Township is in the Trenton limestone. Not only is the new well a good producer, but it is an indication of what may be expected when the Trenton formation in Ontario is explored. In the Ohio-Indiana field, extending the postby was the Ohio-Indiana field, extending the original of the Ohio-Indiana field, extending the Ohio-Indiana field the Ohio-Indian from northwestern Ohio down in a southwesterly direction into Indiana, most of the oil comes from the upper part of the Trenton limestone. This horizon is, geographically, consider-ably below the horizon which has been

Ontario's chief source of oil up to the present. To develop the Trenton deposits extensively it will be necessary to drill many deep wells. **NEW YORK MAYOR'S** MESSAGE TO COBALT

Mayor Hylan Hopes to Accept Invitation to Visit Silver Camp.

Mayor Hylan Hopes to Accept Invitation to Visit Silver Camp.

In response to a message sent yesterday over the private wire of Hamilton B. Wills, for the first time from Cobalt direct to New York, by Mayor McKinnon of Cobalt to New York, by Mayor McKinnon of Cobalt to New York, have the citizens of Cobalt for their greetings, sent thru you, over the first direct private wire to New York? This is an event of great significance, as it connects the Empire City of the United States with the world's greatest silver mining district. I wish to thank you most cordially for the expression of approval of the present administration of New York City, and to assure you that this city will continue to be administered in a manner to merit the approval of all good citizens. It is true, as you say, that America's co-operation in the present war is amazing. We have entered this war guided by motives the most unselfish and altruistic that have ever been known in the history of human warfare, and. Providence permitting, will emerge triumphantly.

"Your kind invitation to visit the Cobalt silver camps is keenly appreciated, and should the great press of official

balt silver camps is keenly appreciated, and should the great press of official business at this office permit an opportunity to visit the Cobalt region, you may be sure that I shall be happy to do so." PRICE OF SILVER. London, June 20.—Bar silver, 48%d. New York, June 20.—Bar silver, 99½c.

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: The same strong undertone which has been noticeable thruout the general list was again in evidence today. Burns Bros. Ice furnished the sensation among industrials by advancing 2 points. Aet-na, Wright-Martin and Curtiss were quiet but their action reflected steady accumulation. Houston was again the feature of the oils, advancing into new

SOUTHWEST OIL LISTED.

New York, June 20 .- The board of epresentatives of the New York Curb Market Association has listed and admitted to trading the 2,000,000 capital shares of the Southwest Oil Company, par value \$1.

### Record of Yesterday's Markets

TORONTO STOCKS. razilian T., L. & P..... Brazilian 1.,
B. C. Fishing
Burt F. N. preferred
Canada Bread com.
C. Car & F. Co. Consumers' Gas
Dome
Dom. Canners
do. preferred
Dominion Steel Corp.
Duluth - Superior
La Rose
Mackay common
do. preferred
Maple Leaf com
do. preferred
Monarch com
do. preferred
N. Steel Car com
do. preferred
n preferred
N. Steel Car com do preferred .....
Nipissing Mines ....
N. S. Steel com .....
Pacific Burt com .... Petroleum ...
Porto Rico Ry. com ...
Prov. Paper com ...
Quebec L., H. & P.
Riordon common ...
Russell M. C. com ... do. preferred
Sawyer - Massey
do. preferred
Spanish River com.
Standard Chem, pref.
Steel of Canada com. do. preferred
Tooke Bros. com......
Toronto Paper
Toronto Railway
Trethewey
Tucketts common

York, Ont. Silver—991/20. STANDARD SALES.

Gold—
Apex 3½
Bost Creek 21
Davidson 32
Dome Ex 10
Dome Lake 13
EBiott Kirk 29
Holly Con 4 90
Lake Shore 58
McIntyre 128
Newray M 20
P. Crown 14½
P. Vipond 12
Preston 2¾
Schumacher 19½
T.-Krist 5 6
W. D. Con 8½
Wasapika 39 127 \$14 814 814 814 39

W. D. Con. 84 84 84 84 5,500
Wasapika 39 1,300
V. N. T. 11 1,000
Silver—
Adanac 84 84 84 84 84 10,000
Beaver 25
Hargraves 64 58 18,700
La Rose 42 43 42 43 1,500
Provincial 5134
Timisk 284 29 284 28 5,000
Silver—99½c.
Total sales—94,802 NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in Description of the state of the

| Steel & Rad. pref. | 60 | ... | do, bonds | 63 | ... | Steel & Rad. pref. | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 60 | ... | 400 2,300

#### SEND US YOUR ORDER TO BUY DAVIDSON GOLD MINES STOCK

This property is rapidly shaping up as a mine with a wonderful future. We advise the immediate purchase of this stock.

J. P. CANNON & CO. (Members Standard Stock Exchange)

56 King St. W., Toronto, Ont. Phone Ad. 3342

#### **NEW YORK STOCKS** STRONG AT CLOSE

U. S. Steel Leads Advance After Market Had Shown Little Life.

New York, June 20 .- All recent records for dulness and contracted operations were broken by today's stock market until the final hour, when the general list developed pro-nounced strength on an urgent de-mand for United States Steel at 196%, a net gain of 31/4 points. Prior to that period important stocks were most often obscured by the spasmodic activity of specialties under professional propulsion. Tobaccos, sugars, fertilizers and socalled food issues featured the list-

termediate session Gains of 2 to 4 points in United Cigars, Sumatra and Tobacco Products were offset by an extreme re-cession of 4 points for General Cigars, which was largely retrieved later.
Royal Dutch Oil, which recently
made a sensational advance, registered a decline of six points on a single sale, or 16 points in two days.

Brooklyn Transit reflected the rigorous terms imposed by the war finance board in coming to its assistance, and other utilities were restrained, presumably by like consid-

less dealings of the forenoon and in-

United States Steel's belated advance was accompanied by 1 to 3 point gains in allied shares, especially Bethiehem. Crucible and Lackawanna Steels, Republic Iron, Pressed Steel Car and Baldwin Locomotive.

Investment rails were included in the upswing, with shippings, metals, notably the active coppers, and numerous miscelleness. merous miscellaneous issues, the market closing active and mostly at maximums. Sales amounted to 435,-

Further ease was shown by the money market, call loans falling to three per cent, with increased offerings of short-time funds.

Bond dealings were again irregular, Liberty issues holding steady in the main. Total sales, par value, aggregated \$6,375,000.

Old United States bonds unchanged on call.

BANK CLEARINGS

Toronto bank clearings for the past week amounted to \$74,780,655, compared with \$58,953,448 for the corresponding week of last year, and \$51,909,202 in 1916. Other clearings for the week include: Montreal, \$99,955,573. Hamilton, \$5,250,423. Ottawa, \$8,316,184. Halifax, \$4,470,053. St. John, \$2,308,830. London, Ont., \$2,482,156. Windsor, \$1,275,809. Brantford, \$932,057. Quebec, \$4,359,993. Sherbrooke, \$756,512. Vancouver, \$10,720,809. Calgary, \$5,666,661. Edmonton, \$2,999,481.

Edmonton, \$2,999,481. Victoria, \$1,892,221. Saskatoon, \$1,684,688. Brandon, \$583,899. Fort William, \$734,789. Lethbridge, \$740,638. Medicine Hat, \$456,068. New Westminster, \$391,260.

Mexico Decides to Prohibit Export of Gold and Silver

Mexico City, June 20,-Official announcement was made today that the Mexican Government had decided to prohibit the exportation of gold and silver absolutely, because of similar restrictions placed on these metals by other countries.

MONEY AND EXCHANGE.

London, June 20.—Money. 2% per cent. Discount rates: Short bills, 3 15-32 per cent.; three-month bills, 3% per cent. Rate of discount, five per cent. Paris, June 20.—Trading was limited on the bourse today. Three per cent. rentes, 59 francs 45 centimes. Exchange on London, 27 francs 16 cen-times

LIVERPOOL COTTON.

Liverpool, June 20.—Cotton futures closed quiet. New contracts—June, 22.68;
July, 22.09; August, 21.04; September, 20.08; October, 19.52. Old contracts (fixed prices)—June, 20.99; June and July, 20.31.

SASKATCHEWAN'S WHEAT ACREAGE

Regina, June 20.—Saskatchewan has approximately 9,222,000 acres sown to

Regina, June 20—Saskatchewan has approximately 9,222,000 acres sown to wheat this year, according to the preliminary estimate made by the provincial department of agriculture. This is 349,000 acres more than the province cultivated to wheat last year. Taking as a basis the average yield of wheat for the last 700 ten years, 17½ bushels to the acre, with 1,220 a good harvest, Saskatchewan should add to the world supply this autumn more than one hundred and sixty million bushels of wheat.

#### GRAIN AT WINNIPEG

Winnipeg, June 20.—The offerings on the local market were light today and spreads remained unchanged from yester-day. There was a fair demand for barley. Oats closed %c lower for July and 4%c higher for October. Flax closed 2%c higher for July and 4%c higher for Octo-ber. ber.
Winnipeg market: Oats—July, 864c to 864c; October, 72%c to 72%c.
Flax—July, \$3.78½ to \$3.79½; October, \$3.50½ to \$3.52.
Closing cash prices. Oats—No. 2 C. W. 3.50% to \$3.32. Closing cash prices. Oats—No. 2 C.W., 5%c: No. 3 C.W., 82%c: extra No. 1 eed, 82%c; No. 1 feed, 79%c; No. 2 feed, 76%c.
Barley—No. 3, \$1.21; No. 4, \$1.16; rejected, \$1.10; feed, \$1.09.
Flax—No. 1 N.W.C., \$3.80%; No. 2 C.W., \$3.76%; No. 3 C.W., \$3.51%.

CHICAGO MARKETS. J. P. Bickell & Co. report the follow-ng prices on the Chicago Board of Trade Open. High. Low. Close. Close. July ... 145% 145% 142 142% 146

June ... 140% 140% 139% 140 144

July ... 72% 73 71% 72% 73%

June ... 76% 76% 76% 76% 77%

Pork

July ... 41 90 44 56 July ... 41.90 41.90 41.80 41.80 42.75 Sept. ... 42.40 42.40 42.30 42.30 42.30 Lard—

Sept. .. 25.26 25.27 24.70 24.70 25.35 Ribs—

#### UNLISTED STOCKS

FOR SALE

HERON & CO.

TORONTO

MONTREAL

## DAVIDSON

#### Buy Davidson Shares Now!

They should be good for an advance of Twenty points within the next three months. Monthly consignments of Gold from the mine are being shipped to the Mint at Ottawa. Production is increasing monthly.

DAVIDSON shares are selling far below their actual value.

DON'T WAIT! BUY NOW! F. C. SUTHERLAND & CO. (Members Standard Stock Exchange)

12 King St. E., Toronto. Phone M 6204-6205

TORONTO

BROKERS Standard Bank Building, Toronto

Davidson Gold Mines is rapidly developing into a big producer.

The company is practically free from debt and its ore reserves at Dec. 31st last were officially figured

OVER ONE MILLION DOLLARS

The market price now is around

32 CENTS The stock is a bargain at this price. We look for a sharp advance.

SEND US YOUR ORDER TO BUY DAVIDSON!

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108 Bay St., Toronto, Ont. Phone M. 1078

#### J. P. CANNON & CO.

STOCK BROKERS fembers, Standard Stock Exchange 56 KING STREET W., TORONTO Adelaide 3342-3342

LOUIS J. WEST & CO. mbers Standard Stock Exchange MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING LONDON MARKET FIRM,

London, June 20.-The tone of the stock London, June 20.—The tone of the stock market today was good on encouraging news as to the war situation, but gilt-edged stocks were slower because of higher interest rates. Home railway stocks were given the most support because of dividend anticipations. Japanese bonds were dull. Armament, engineering and Grand Trunk stocks were most active and strong. De Beers maintained

Houston Oil Aetna Explosives Curtiss Aeroplane Car Light & Power

SENT FREE UPON REQUEST

#### Hamilton B. Wills fember Standard Stock Exchange)

Priyate Wire to N. Y. Carb

## **DAVIDSON** and LAKE SHORE

-two properties of merit. These stocks should record substantial advances within a short time. Davidson Selling Around 34 Cents.

Lake Shore Selling Around 58 Cents. WE STRONGLY RECOMMEND THE PUR-CHASE OF THESE TWO STOCKS. SEND US

YOUR ORDERS. J. T. EASTWOOD

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