

Life Association of Scotland.

SPECIALLY EMPOWERED BY ROYAL CHARTER AND ACT OF PARLIAMENT

FOR

LIFE ASSURANCE AND ANNUITIES.

Founded 1838.

CANADA BRANCH,

Head Office, Place D'Armes, Montreal.

DIRECTORS:

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THE LIFE ASSOCIATION OF SCOTLAND is one of the largest and most successful among the Life Assurance Offices, and possesses, in its extensive business, an element of safety and permanence not contained in smaller institutions. The Policy-holders are not only free from the responsibilities of Partnership, but the Sums Assured are guaranteed by a Subscribed Capital, in addition to the large and constantly increasing Funds.

Business at 5th April, 1864.

New Assurances for year ending 5th April,	1,311 for	£582,824 Stg.
Total Policies in force,	12,900 for	£5,570,768 "
Annual Income from Premiums and Investments,		£220,873 "
Accumulated and Invested Funds,		£358,766 "
Sums paid to Representatives of deceased Policy-holders,		£591,920 "
Profits already distributed in Cash among the Policy-holders,		£224,716 "

Intending Assurers have the choice of two separate Schemes, each of which has its peculiar and distinctive advantages.

CLASS B, OR UNCONDITIONAL LIFE ASSURANCE, namely, Life Assurance almost without any Conditions or Restrictions. This class is, however, not intended for persons residing in, or likely to proceed to, unhealthy climates, or who may be exposed to unusual hazard. The Profits allocated to the Policy-holders under this scheme will be *Bonus Additions* to the Sums assured. The Divisions of Profit will be made every five years, the first in 1865; and the Lists of Policies will be closed annually on 5th December.

CLASS A, OR ORDINARY LIFE ASSURANCE, namely, Life Assurance with some at least of the ordinary Conditions and Restrictions in Residence and Occupation. The Association's conditions are, however, much more liberal than those of many other Offices. This scheme is to be distinguished from others, also, by the favorable mode of allocating profits annually in cash amongst the Policy-holders during their lives: the annual payments for the Policies being thereby considerably reduced. The Lists are closed annually on 5th April.

For farther details of the Association's Systems, see Prospectus.

P. WARDLAW, SECRETARY.

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