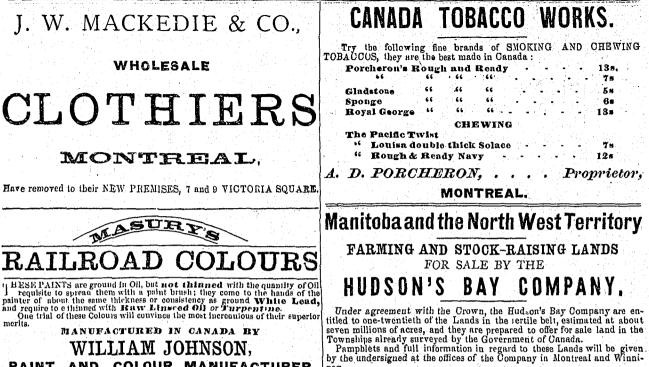
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



PAINT AND COLOUR MANUFACTURER, 572 WILLIAM STREET, MONTREAL. p. 0. Box 926. SAMPLE SHEETS, &G., SUPPLIED ON APPLICATION.

\$1,500; assets about \$800, the latter in goods and book accounts. Mr. McCracken appears to have been an excellent clerk, but evidently lacked, besides sufficient capital, some of the essentials necessary to success on his own account.—J. D. Robertson of the same place who began in the grocery business some two or three years ago with similarly small capital, made an assignment carly this month, leaving stock and book debts, and is off to cure his North-west fover.

THE Co-operative Supply Association of this city has held several meetings of late, and it seems not improbable that a further lease of life may be granted. The shareholders should not repine at paying something in the shape of tuition fees. A man must serve his time to every trade, and if he begins late in life it is not surprising if his experience should cost something; but people will differ in opinion as to who should pay for it. A few specimen cases of buying and selling are unavoidably held over.

INCREASED facilities for travel and glowing accounts from distant fields are having their effect upon small dealers and others here and there, so that when a man unaccountably absents himself from his place of business for a day or two he should not be surprised that creditors should take things as they seem. Mr. Lamontagne, tailor of this city, who took a trip to New York a few days ago, was surprised on his return to find his estate in the hands of a receiver. The liabilities foot up some \$2,200; and there may be assets enough to pay something over 50 cents in the dollar. His father is endorser for about one-third of the liabilities.

MR. C. U. WELDON, a rather lively young druggist of Moncton, N.B., who began business there some two or three years ago, has been compelled to seek indulgence at the hands of his creditors in the shape of a compromise at 50 cents in the dollar in three and six months, secured. His liabilities amount to \$2,300, and the assets about \$1500, the latter consisting principally of stock in trade in fair shape. The security is furnished by his relatives, and is deemed first-class. The difficulty is probably attributable to inadequate capital at the outset of his career and to lack of sufficiently close attention to business.

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THE Marcotte stock of dry goods, inventoried at \$50,000, was sold here yesterday by auction realizing 67½c in the dollar.—The Montreal Abattoir Company has obtained a six months extension.—D. Henley, dry goods dealer, Toronto, has assigned, with liabilities of \$37,000, und assets \$32,000, in stock and book deb ts.

At a meeting in this city yesterday afternoon of the creditors of Octave Gendron, dry goods dealer of Sherbrooke, referred to last week, he submitted a statement showing liabilities of about \$40,000, with assets showing a nominal surplus of about \$16,000. He offered 60c on the dollar, but the meeting placed their limit at 70c, and gave him a few days to consider it. In the event of his not paying 70c, the estate will be wound up by the creditors.

The people of Prince Edward Island are greatly agitated just now over the "winter communication" question. A large and influential meeting was held recently in the Market Hall, Charlottetown, to discuss this question. Various suggestions were made regarding the place and mode of crossing, the majority being in favor of the Cape's route. Should this route be adopted it would necessitate the building of branch railways from Cape C. J. BRYDGES,

Land Commissioner.

Traverse to some point on the P.E.I.R.R., and from Cape Tormentine on the N.B. side to some point on the I.C.R.R., the mode of crossing between the Capes being the most diffcult to decide. The communication between P.E.I. and the mainland in both winter and summer is a question which the inhabitants of P.E.I. are determined to have satisfactorily settled before long. The communication in summer even is far behind the requirements of the Province.

On the Bourse the day of the krack. "How are you coming out of it?" "I lose seventeen millions!" "The dence you do!" "But I have a scheme. Have you six millions about you? There are twelve millions to be made for each of us." "Six millions, no." "Ah! I am very sorry." "So am I." "Well, no matter, lend me ten sous?"—Paristan.

A RICH discovery of magnetic iron ore is reported from the Township of Leeds, County of Megantic, Que., situated about eight miles from Robinson Station, on the International. The showing on the surface is said to be over a mile in length, and averages about 500 feet in width. Assays of the ore are said to be good. The property has been purchased by Messrs. H. Gowan and Charles Lionais, of Quebec, who state that they will have smelling in operation by June next.

Ma. JOSEPH BIGELOW, general storekeeper, Port Perry, Ont., is offering to compromise at 45 cents in the dollar, and Robt. H. Currie, of. Truro, N.S., boot and shoe dealer, at 25 cents in the dollar.—George Glassco, hatter and furrier, Brantford, Ontario, is reported as endeavoring to effect a compromise of fifty cents in the dollar.—Richard Haigh, bookbinder, Ham-