

13-14 GEORGE V, A. 1923

the bank for the safety of its creditors and shareholders, and as to the sufficiency of their own procedure in auditing the affairs of the bank, and he may enlarge or extend the scope of the audit, or direct that any other or particular examination be made or procedure established in any particular case, as the public interest may seem to require.

“(18) The Government Auditor shall have all the powers of inquiry with respect to the duties to be performed by him conferred upon commissioners appointed under the Inquiries Act.

“(19) The Government Auditor shall annually make report in writing to the Minister of all examinations and inquiries made by and directed to be made by him and his finding and recommendations in respect thereto, and such report shall be laid before Parliament within twenty-one days from the commencement of each session thereof.”

Debated, and ordered to stand for further consideration.

At one o'clock, the Committee took recess until 8.30 p.m.

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EVENING SITTING

8.30 o'clock p.m.

Mr. Coote gave notice of a proposed amendment to section 76. (*See end of this day's Proceedings.*)

Mr. Coote moved that Sir John Aird and Sir Frederick Williams-Taylor be recalled before the Committee to give further evidence.

The question being put on Mr. Coote's motion, it was negatived on division:—yeas, 11; nays, 20.

Mr. Spencer moved that W. L. Baker, Toronto, be summoned to appear before the Committee.

The question being put on Mr. Spencer's motion, it was negatived on division:—yeas, 13; nays, 23.

Section 56, subsection 6 of the Bill again read, and struck out, and the following substituted therefor:—

6. The shareholders shall at each annual general meeting appoint two persons, not members of the same firm whose names are included in the last published list, to audit the affairs of the bank; but if the same two persons, or members respectively of the same two firms have been appointed for two years in succession to audit the affairs of any one bank, one such person or any member of one such firm shall not be again appointed to audit the affairs of such bank during the period of two years next following the term for which he was last appointed.

Subsection 10 again read together with Mr. Woodsworth's amendment thereto.

The question being put on Mr. Woodsworth's amendment, it was negatived on division by a show of hands:—yeas, 17; nays, 22.

The names being called for, they were taken down as follows:—yeas: Messrs. Baxter, Bird, Caldwell, Carmichael, Coote, Elliott (Dundas), Garland (Bow River), Good, Hodgins, Jelliff, King (Huron), Macphail (Miss), Milne, Shaw, Speakman, Spencer, Woods, and Woodsworth—18.

Nays: Messrs. Benoit, Black (Yukon), Casgrain, Chaplin, Clark, Duncan, Fafard, Fielding, Fortier, Hatfield, MacKinnon, McCrea, McKay, McQuarrie, Marker, Maybee, Mewburn, Mitchell, Morin, Robichaud, Ryckman, Senn, Stevens, Stork, and Tobin—25.