

P.S.—The favorite cry whilst this is going to press is OVER PRODUCTION—OVER PRODUCTION is nothing but UNDER CONSUMPTION, the people cannot consume because they have not the money to purchase. This cry comes most loudly from Manchester. One question will dispose of this absurdity.

If every cottage in England had a sufficiency of bedding, clothing, curtains, &c., could all the cotton factories in Manchester supply them?

What is true of cotton is true of all other things. All trades and manufactures are gasping from a deficient supply of the life blood of trade.

It will be amusing to see the Press going through the stages usual in all new questions. The first ground taken is, "This is absurd and impracticable;" the next will be "We knew it before;" the third will be an enthusiastic burst of public opinion in its favour.

For this, however, we must wait fifty years.

How many panics will it take to teach the people their lesson? It is to be feared they must be brayed in the mortar of affliction for another generation before they will leave their folly.

Any gentleman wishing to aid in disseminating true monetary principles, will please forward his address to the writer.