

Adjournment Debate

These new programs, the Gross Revenue Insurance Plan, called GRIP, and the Net Income Stabilization Account, called NISA, are designed to provide the stability farmers need. The committee believes the programs would be bankable. That means farmers would know in February or March their income position for the year. With that information, farmers can go to their banker and negotiate their credit needs.

The GRIP and NISA programs are designed to offer maximum benefits when taken together. The GRIP and NISA programs offer a way of achieving long-term stability which is needed in the grains and oilseeds sector. Our goal has to be long term stability. And whatever we do in the short term must be done with that in mind.

We are aware of the cash flow problems that grains and oilseeds producers are now struggling with. That is why we have been meeting over the summer with farm groups and provincial governments to address this problem.

We know there have been many meetings held across the country and we know that the problems are there. Mr. Speaker, we are dealing with those problems.

[*Translation*]

The Acting Speaker (Mr. Paproski): The motion to adjourn the House is now deemed to have been adopted. Accordingly, this House stands adjourned until tomorrow at 2 p.m., pursuant to Standing Order 24(1).

The House adjourned at 6.18 p.m.
