

By unanimous consent, the House reverted to "Presenting Reports by Standing and Special Committees", under "Routine Proceedings".

Mr. Cleaver then, from the Standing Committee on Banking and Commerce, presented the Seventh Report of the said Committee, which is as follows:—

Your Committee has considered Bill No. 336, An Act respecting Marine and Aviation War Risks Insurance and Reinsurance Agreements, and has agreed to report the said Bill with an amendment.

A copy of the evidence adduced in respect of the said Bill is appended hereto.

(For Minutes of Proceedings, Evidence, etc., accompanying said Report, see Appendix to the Journals, No. 16.)

Mr. Cleaver, from the Standing Committee on Banking and Commerce, presented the Eighth Report of the said Committee, which is as follows:—

Pursuant to the Order of Reference of the House of June 19, 1952, your Committee had before it for consideration the subject of a pension plan for Members of Parliament after long service based on contributions by all Members.

Your Committee held five meetings during which the above-named matter was considered, together with comparable legislation in other countries.

Your Committee has considered and approved of the draft bill annexed hereto and recommends that it be introduced to the House.

Your Committee was ably assisted in its task by Dr. R. B. Bryce, Assistant Deputy Minister of Finance; Mr. R. Humphrys, Chief Actuary of the Department of Insurance, and Mr. H. D. Clark, an Officer of the Department of Finance.

A copy of the Evidence adduced in respect of the above matter referred is appended hereto.

(For Minutes of Proceedings, Evidence, etc., accompanying said Report, see Appendix to the Journals, No. 17.)

DRAFT BILL

An Act to provide Retiring Allowances, on a contributory basis, to persons who have served as Members of the House of Commons of Canada.

Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

SHORT TITLE

1. This Act may be cited as the Members of Parliament Retiring Allowances Act.

INTERPRETATION

2. (1) In this Act,

(a) "Account" means the Members of Parliament Retiring Allowances Account established by this Act;