

In the framework of Canada's participation in the development of the Indonesian economy and facilitating trade between the two countries, a Memorandum of Understanding between the Government of Indonesia and the Government of Canada was signed on July 3, 1975. Pursuant to this understanding, representatives of the two governments will enter into negotiations to conclude agreements to establish in Canada credit facilities totalling two hundred million dollars (\$200,000,000) Canadian to assist Indonesia to purchase Canadian goods and services. The facilities would be made available to Indonesia to the extent of \$25 million by the Canadian International Development Agency (CIDA), and to the extent of \$175 million by the Export Development Corporation and Canadian financial institutions.

His Excellency the President of Indonesia expressed his appreciation and gratitude for the friendly welcome extended to him, Madame Soeharto, and members of his party by His Excellency the Governor General of Canada, Madame Léger and the Government and people of Canada during their visit to Canada.