

DRAFT REVISED NEGOTIATING TEXT BY THE NON-GROUP CHAIRMAN
QUANTIFIED EMISSION LIMITATION AND REDUCTION OBJECTIVES

- A. Coverage
- B. Nature of target and baseline
- C. Over-achievement/banking
- D. Under-achievement/borrowing
- E. Parties with economies in transition
- F. Regional economic integration organizations
- G. Flexibility
 - 1. Emissions trading
 - 2. Joint implementation
 - 3. Cooperative efforts by interested Parties
- H. Possible impacts on developing countries
- I. Review of information and review of implementation and compliance
- J. Measurement, reporting and communication of information
- K. Annex listing gases
- L. Annex to the report of the Chairman of the non-group on QELROs

INFORMATION NOTE

- All paragraphs remain open for final negotiation, and are not agreed, including all words/phrases within each paragraph; and existing brackets within each paragraph do not prejudice the status of that paragraph.
- In the view of many delegations, there are some very important interlinkages between the different elements of the revised negotiating text which follows. Inclusion of proposals in any section of the text does not prejudice consideration of those interlinkages and the negotiating process will need to allow for them to be properly addressed.