

CONVENTION

Concerning the Exchange of Money Orders between Canada on the one hand and France and Algeria on the other hand

The Government of the Dominion of Canada and the Government of the French Republic, desiring to facilitate the transmission of sums of money between Canada on the one hand and France and Algeria on the other hand, by means of Money Orders, have decided to conclude a Convention to that effect.

The undersigned duly authorized by their respective Governments, have agreed as follows:

ARTICLE 1

PRELIMINARY PROVISIONS

The exchange of Money Orders between Canada, on the one hand, and France and Algeria, on the other hand, is governed by the provisions of this Convention.

ARTICLE 2

PAYMENTS

The amount of each Order must be paid by the remitters against receipt and paid to the payees either in specie or in paper money being legal tender in the country where the operation takes place, provided each Administration keeps account, should the case arise, of the difference in the rate of exchange.

ARTICLE 3

RATE OF CONVERSION

The Administration of the country of origin itself fixes the rate of conversion of its money into the currency of the country of destination and may alter such rate whenever it appears necessary to do so.

Each Administration shall communicate to the other the rate of conversion adopted and subsequent alterations.

ARTICLE 4

MAXIMUM AMOUNT

The maximum amount of the Money Orders shall be 2,500 French francs as regards orders issued in Canada and 100 dollars with respect to orders issued in France.

Such maximum amounts may be modified by agreement between the two Administrations.

ARTICLE 5

CHARGES

There shall be levied on each Money Order, a rate of commission fixed by the issuing Administration and charged to the sender.

Subject to the provisions of Article 12 hereafter, the commission shall belong to the issuing Administration. Each Administration shall communicate to the other its tariff of rates of commission as well as subsequent modifications.

ARTICLE 6

ADVICE OF PAYMENT

The remitter of a Money Order may obtain, but only through the post, an advice of payment of the Order by paying at the time of the issue and for the exclusive benefit of the Administration of the country of origin, a fixed charge equivalent to that levied in such country for acknowledgments of receipt of registered packets.