

RPTB1

TRADE AND INVESTMENT PROMOTION PLANNING SYSTEM

90/91 TRADE AND ECONOMIC OVERVIEW

Mission: BOSTON

Country: UNITED STATES OF AMERICA

from beach pollution incidents partially explain stagnant fish consumption. The major concern for our exporters is the reduction in Canadian fishing quotas and possible further reductions in 1990. Major U.S. fish buyers are worried that Canadian products may not come to the market & are assessing alternate sources of supplies with much emphasis on Alaskan fisheries. If Canada loses market share due to quota reductions, it could take many years to regain our market share. Fish prices are, however, firming up and this trend is forecast to continue in 1990.

With the highest per capita income in the nation, New England offers excellent opportunities for Canadian consumer goods. A large number of Canadian consumer product manufacturers are participating in NEBS programs that should double to 16 seminars in 89/90, & these companies could start exporting consumer products during 90/91.

New England continues to face a severe energy shortage. This has led major firms to consider cogeneration and examine carefully expansion plans. Canada is the major foreign supplier of energy to the region. Oil imports for Come-by-Chance and Irving are valued at \$760 million. Western of the market and will supply the Ocean State gas fired station project now under construction. The Iroquois pipeline project is proceeding well (capacity 400 million MCFPD, in service 1991) but the Champlain project is now on hold. Hydro Quebec and New Brunswick Power supply 5% of the electricity market (\$448 M) which will double with the Hydro Quebec II Project in 1990. Nova Scotia Power's Project Bluenose (in service 1996) is now on at the stage of selecting a joint partner.