

their life insurance policies were a real asset in their business affairs. According to the type, term and condition of the policy, loans could be made from the companies which were largely used for the tiding over of business until activity again ensued.

Another influence, indirect in its effect, is the increasing cost of living which called for more insurance. As the value of the dollar in terms of goods depreciated there was a necessity for the business man to more adequately provide for his beneficiaries and in the increasing prosperity he did not materially feel the cost for the larger amount of insurance.

The outlook for insurance Mr. Bissett stated was very bright. While 1918 and 1919 were phenomenal years in the insurance business, the record for the first quarter of 1920 shows an increase of approximately ten per cent. on top of these two years. He looked for a continuance of this business until in the gradual progress of affairs a reaction, of either temporary or prolonged character, but which must inevitably come, would have an adverse effect upon underwriting.

Mr. Bissett is a native of Victoria, although as a small boy he moved to Eastern Canada, where he has ever since resided. He is always glad to get back to his native city and meet his boyhood friends, who by reason of death and removal are gradually becoming fewer and fewer. Nevertheless his interest in the Island capital is still very keen and he always awaits with pleasure the opportunity to visit Victoria.

R. BRUCE ABEL—INSURANCE

Mr. R. Bruce Abel, inspector of the insurance department of H. Bell-Irving & Co., has gone into business under his own name at 220 Winch Building, Vancouver, where he will carry on a general fire insurance business. Mr. Abel is one of the young progressive insurance men in the insurance profession of the province who sees the opportunity for establishing an insurance business under his own name. Although born in Ontario he has spent practically all his boyhood and business career in the province. His first business undertaking was that of agent for the Union Steamship Co. Later he joined the insurance department of Evans, Coleman & Evans. In 1912 he became associated with H. Bell-Irving & Co. and has steadily advanced with the growing insurance business of this well known firm. For the last four years he has been inspector for the H. Bell-Irving insurance agencies.

Mr. Abel is a member of the National Fire Prevention Association and a prominent member of the Order of Blue Goose. He is a keen student of insurance conditions and has done much to lessen oil hazards in British Columbia industry. Mr. Abel is a son of the prominent lumberman, Mr. William Abel, president and manager of the Canada Shingle Co. The best wishes of the insurance fraternity go with Mr. Bruce Abel in his new undertaking.

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