

BANK OF LONDON IN CANADA.

The first annual general meeting of the shareholders of the Bank of London in Canada was held 16th July at 3 o'clock the following gentlemen being present; James A. Blair, G. W. Danks, Henry Taylor, W. R. Meredith, W. A. Gunn, W. H. Winnett, B. Cronyn, I. Danks, John Labatt, John Hunter, J. Milne, T. Fawcett, L. C. Leonard, T. Hook, Geo. Taylor, Arthur Wallace, S. Crawford, T. McCormick, J. D. Noble, and others.

The President having explained the purpose of the meeting, called upon the Manager, who acted as secretary, to read the Directors' report.

REPORT.

PROFIT AND LOSS ACCOUNT.

Net profit for the half year during which the bank has been in operation, after deducting charges of management, and all current expenses.....	\$7,400 83
Premium, on 5,000 shares of stock issued at 10 per cent. premium.....	50,000 00
	\$57,400 83
Which has been divided as follows: Interim dividend from date of payments on Capital account.....	\$ 1,337 57
Dividend No. 1 for half year ending 30th June, 1884.....	3,939 51
Amount paid engraving bank notes for circulation.....	1,885 00
Carried to Reserve fund account.....	50,000 00
Leaving a balance at the credit of Profit and Loss account.....	\$328 75

GENERAL STATEMENT—LIABILITIES.

Notes in circulation.....	\$146,110 00
Deposits payable on demand.....	101,064 78
Deposits payable after notice.....	90,856 79
Due to other Banks.....	1,724 81
Liabilities to the public.....	\$339,756 38
Capital paid up.....	140,605 00
Reserve fund.....	50,000 00
Interim dividend.....	1,337 57
Dividend No. 1.....	3,939 51
Balance at credit of Profit and Loss account.....	328 75
Total liabilities.....	\$535,967 21

ASSETS.

Specie.....	\$3,684 89
Dominion notes (Legal Tenders).....	23,209 00
Notes and cheques on other Banks.....	69,224 77
Due from other banks in Canada.....	2,525 57
Due from agents in United States.....	8,430 79
Due from agents in Britain.....	28,498 32
Deposited in Canadian banks.....	38,755 43
Assets immediately available.....	\$174,328 77
Bills discounted and advances current.....	355,306 25
Office furniture.....	2,000 00
Other assets.....	4,332 19
Total assets.....	\$535,967 21

In presenting the above, their first statement, to the stockholders, the Board of Directors have much pleasure in being able to say that, while the business of the bank has been necessarily limited during its first six months, the progress so far made, the friendly feeling locally entertained toward us, and numerous advantageous offers of good accounts we have had, enable us to express full confidence in the future prospects and prosperity of the institution.

The Directors, having received a proposal to take the transfer of the office of the Molsons Bank at Ingersoll on very favourable conditions, have pleasure in stating that they have opened a branch at that point.

With regards to the large assets immediately available held by the bank, we would merely say that the general depression in the trade and the existing feeling of uneasiness in financial circles are the motives inducing the Board to adopt a restrictive policy for the time being, which, doubtless, will meet with the approval of the shareholders.

The Directors are pleased to express their entire satisfaction with the efficient discharge of their duties by the officers of the bank.

(Signed); HENRY TAYLOR,
President.

The President in moving the adoption of the report, said that he, together with the rest of the Directors, had great pleasure in being able to present so favourable a statement as that just read by the Secretary, and he was sure that the shareholders, after taking into consideration the unpropitious time for the organization of monetary enterprise and the comparatively inactive condition of the trade of the country in general, would agree with them that the Bank had made a most successful start. He trusted that by close attention to the business of the Bank by the Directors that we would continue to have a satisfactory statement placed before us year by year. The Bank had opened a branch in Ingersoll, and the business at that point gave promise of being a profitable one.

Since the end of the year, the Federal Bank having closed their branch in Petrolia, the Directors had deemed it prudent in the interests of the bank to establish a branch there, and although rather soon to speak positively as to the success of the departure, he had assurance that gave him confidence in the future. He concluded by moving the following resolution, seconded by the Vice-President:

That the report of the Directors now read be adopted, and printed for the information of the shareholders.

The Vice-President, in seconding the above, made a few remarks upon the prospect of an exceedingly bountiful harvest throughout Canada, and trusted that the Bank, together with many other enterprises, would feel the effect in the increase of business which would naturally follow.

The resolution was then carried unanimously.

Messrs. L. C. Leonard and G. W. Danks having been appointed scrutineers, the election of the directors was then proceeded with, and when the time had elapsed for the reception of the ballots, the scrutineers, reported as follows:

To the Manager of the Bank of London in Canada.
Sir,—We, the undersigned scrutineers appointed at the general meeting of the shareholders of the Bank of London in Canada, held this day, hereby declares the following gentlemen duly elected Directors for the ensuing year, viz.; Henry Taylor, John Labatt, I. Danks, John Morrison, W. R. Meredith, Thomas Kent, Wm. Duffield, B. Cronyn, T. Fawcett, Thos. Long, Henry S. Northrop, John Leys, jr. Your obedient servants.

(Signed) G. W. DANKS } Scrutineers.
L. C. LEONARD }

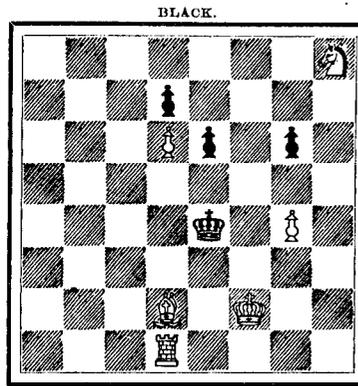
After passing a vote of thanks to the scrutineers, the meeting adjourned. At a meeting of the new Board of Directors, held subsequently, Henry Taylor, Esq., and John Labatt Esq., were unanimously re-elected President, and Vice-President, respectively.

CHESS.

All communications intended for this department should be addressed "Chess Editor," office of THE WEEK, Toronto.

PROBLEM No. 32.

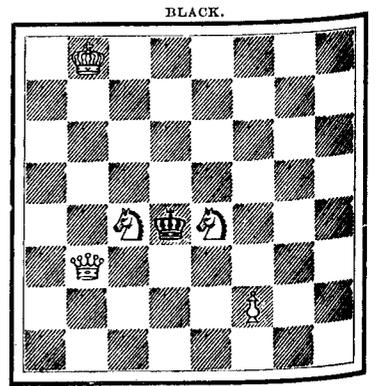
Composed for THE WEEK by J. McGregor, Toronto Chess Club.



White to play and mate in four moves.

PROBLEM No. 33.

Composed for THE WEEK by E. B. Green-shields, Montreal Chess Club.



White to play and mate in three moves.

GAME NO. 18.

Played in 1873, between Mr. J. H. Gordon, of Toronto, and Mr. G. E. Jackson, of Seaforth, in a match between these clubs:—

(Bishops Gambit.)

White.		Black.	
Mr. Gordon.	Mr. Jackson.	Mr. Gordon.	Mr. Jackson.
1. P K 4	1. P K 4	22. R takes R	22. R takes R
2. P K B 4	2. P takes P	23. B R 6	23. Kt K 4
3. B B 4	3. P Q 4 (a)	24. B Kt 5	24. R K 1
4. B takes P (b)	4. Kt K B 3	25. B B 4	25. P Q B 3
5. Kt Q B 3 (c)	5. B Q Kt 5	26. B takes Kt	26. R takes B
6. Q K 2 (d)	6. Castles	27. R Q 1	27. K B 2
7. B B 4	7. B takes Kt.	28. R Q 7 ch	28. R K 2
8. Q P takes B	8. Kt takes P	29. R takes R ch	29. K takes R
9. Q B takes P	9. R K 1	30. K B 2	30. K K 3
10. B K 3	10. Q Kt B 3 (e)	31. K K 3	31. K K 4
11. Kt B 3	11. Kt K B 3	32. P Q B 4	32. P K R 4
12. Castles K R	12. Kt K Kt 5	33. P K Kt 3	33. P Q B 4
13. B takes P ch (g)	13. K takes B	34. P Q B 3 (p)	34. P K Kt 4
14. Q B 4 ch (h)	14. B K 3 (k)	35. P K R 3	35. P K Kt 5 (q)
15. Kt Kt 5 ch	15. K Kt 1	36. P takes P	36. P takes P
16. Q K 4 (l)	16. P K Kt 3 (m)	37. P Q R 3	37. K B 4
17. Kt takes B	17. Q Q 3	38. K Q 3	38. K K 4
18. Q takes Kt	18. Q takes Kt	39. P Q Kt 3	39. K B 4
19. Q takes Q (n)	19. R takes Q	40. P Q Kt 4	40. P Q Kt 3
20. B B 4 (o)	20. R K 2	41. P R 4	41. P Q R 4
21. K R K 1	21. Q R K 1	42. K K 3	42. K K 4

Drawn Game.

NOTES.

- (a) Belquers favourite counter gambit. It has to a great extent superseded the old classical Q R 5 (ch).
- (b) Usually considered best. Lowenthal preferred P takes P.
- (c) Q K 2 here is bad. The text is the best move at this point.
- (d) Bad. Kt K B 3 is far better.
- (e) Q R 5 ch: would have resulted in advantage to White.
- (f) Premature, though it threatens to win a piece. He overlooks the mate if he played K Kt 3 presently.
- (g) Well played.
- (h) The only move to regain the piece.
- (i) Best. If K Kt 3 mate follows in a few moves.
- (j) Again the only move to regain the piece.
- (k) The only move to prevent immediate loss.
- (l) Forced.
- (m) B Q 6 looks better.
- (n) P K R 3 followed by P K Kt 4 would have won.
- (o) Ensuring a draw.

"THE WEEK" PROBLEM TOURNEY.

We beg to announce the following change in the programme of our Problem Tourney:—For the best three-move problem contributed to THE WEEK, on or before the 1st December, 1884, we offer a prize of ten dollars in chess material; and for the second best, a prize of five dollars.

RULES AND CONDITIONS.

1. Problems to be direct, unconditional three move mates never before published.
2. Each competitor to enter as many problems as he pleases.
3. Joint compositions barred.
4. Rectification of problems allowed to closing date.
5. The problem on a diagram with motto, and having solution on the back in full, to be mailed in an envelope, addressed Chess Editor, THE WEEK, Toronto, and a simultaneous envelope bearing inscription "Problem Competition," containing motto, name and address of the sender, to J. H. Gordon, 111 St. Patrick St., Toronto. The problems to be exclusive property of THE WEEK until the award of judges.
- Want of compliance with any of the above rules will debar problems from competition. The standard of award will be: Difficulty, 15; Beauty, 15; Originality, 15; Variety, 10; Economy 10; Correctness, 10. The judges will be Messrs. H. Northcote and Chas. W. Phillips.

NEWS ITEMS.

MR. MASON is the probable winner in the Handicap Tournament at Simpson's Divan, London.

MR. RUSKIN is quite justified in his admiration of the style of play favoured by the champions of former days, but his assumption that prolonged sittings and victories by the odd pawn are characteristic features of modern chess will bring him no credit for accuracy. The modern time-limit system, now generally adopted in important contests, would have been of great service in the matches of thirty or forty years ago, when players frequently consumed as much time over one move as would now only be allowed for fifteen or twenty.—Manchester Post.

It was in the quaint little village of Strobeck, and in the year of our Lord 1150, that a certain Bishop halted for refreshment, and whiled away a summer afternoon in playing chess. In 1631 Strobeck came to the front as a "chess-board" from the fact of a hunting party of nobles, with long and unpronounceable names, spending their evenings over games of chess. Again, in 1744, a remarkable game of chess was played in the village by no less a personage than Frederick the Great ("Fritz"), who was unwise enough to challenge a villager to a bout of chess, the rustic most undiplomatically walking off with every game. Strobeck woke up and found itself so famous that it resolved upon reducing chess to a science. In 1823 a chess class was attached to the school, and at the present hour the first class contains forty-eight pupils—boys and girls—whom it would be dangerous to encounter unless clad in the triple armour of the expert. Examination games are held and prizes awarded by the Geistlicher Rath.—Frank Leslie's Illustrated Newspaper.

The late re-union of the Toronto Chess Club at Mr. Blackie's residence has been noticed in several of the American papers.