

Credit Valley people are pushing the work on their road with great vigour.

THE Kingston *Whig* takes a rather gloomy view of the shipping business. It says that it has been, and is at this present date, a most difficult labour to keep vessels afloat at all, is well known to all who have taken observations of the carrying trade. But the prospect for the rest of the season is better. It may be that better does not mean enough to do more than continue sailing, and will not recompense for the loss that many have already sustained. But it is not going beyond what may be expected that the improvement will be enough to save the season's work from being a loss.

CAPT. SLICKER, of the revenue cutter *Fessen-*den, which narrowly escaped seizure when she went to "wreck" the schooner *Reed Case* in Canadian waters, has written to Washington for instructions to govern him in the event of his being called upon to succour an American ship in Canadian waters. The collector of customs at Sarnia having stated that he "could make no distinction between American vessels, no matter whether Government or private, that they all came under the same head," in the matter of wrecking."

Six hundred journeymen shoemakers are on strike in Chicago for an advance of wages from \$9 to \$12 per week. They refused the offer of their employers to compromise at \$10.50, and they declare if the offer is not accepted they will get their work done in the east at a less price. There are 1,000 shoemakers of this class in that city. Those who have not already struck threaten to do so. The strike includes all the leading wholesale houses.

A meeting of the shareholders of the Metropolitan Street Railway Company was held in this city, and 10 per cent. of the capital stock paid up. The following Board of Directors was elected:—Messrs. John Shields, President; John Ginty, Vice-President; Arthur Harvey, Secretary; Nathaniel Dickey and Peter McCullough.

AN examination of the following figures will show that there has been a reduction in the value of exports from the port of Toronto, last month compared with the same period of 1878, amounting to \$92,397, and the returns show in what articles the falling off has occurred. The exports of wool are less this year by \$34,391; exports of wheat less by \$31,834; exports of liquors less by \$10,000; exports of malt less by \$6,000. The imports for the same period are as follows: in 1877, total value \$1,211,272; for consumption, \$1,027,047; duty, \$173,235.74; in 1878, total value, \$1,145,177; for consumption, \$1,110,156; duty, \$202,286.41.

THE wheel of Time, in its unceasing revolutions, has produced numerous changes amongst the business community since last week, but only two of any special importance has taken place in this city. A creditor, in the case of Thorne, Parsons & Co., leather dealers, has applied for the issue of a writ to place that firm into insolvency, with what success we have not yet heard; meantime the assignee has possession. D. W. Alexander, of Toronto, has purchased the insolvent leather estate of S. R.

Wickett at 71 per cent. Twenty attachments have been issued. Ontario heads the list with eleven. Elias Benedict, general store, Buckhorn; E. C. Cooper, grocer, Chatham; Mrs. E. Blackley, general store, Creemore; McDougall and Moffatt, grocers, Fenelon Falls; Munro & Wheeler, grocers, London; Alf. Metcalfe, general store, Midland; Jno. Gray, grocer, Port Dover; Owens & Co., dry goods, St. Catharines; C. W. Coleman & Co., watchmakers, Toronto; Stephen Reeves, saddler, Windsor; J. W. Madden, cabinet-maker, Thamesville. Next, in point of number, comes Quebec with five: Aime Beliveau, hotel, Jas. Carroll & Co., dry goods, and Octave Levert, grocers, Montreal; P. W. McKnight, carriages, and S. Bornstein & Co., tobaccos, Quebec city. New Brunswick follows with three: J. F. Maher, Chatham; James Phelan, shoes, Fredericton; Jas. McCullough & Co., dry goods, St. John. Nova Scotia, only one: A. J. McNeil, general store, St. Peters. In three of the provinces just named six assignments have occurred: Jno. Trotter, jeweller, Harriston; James Foster, tailor, Hamilton; J. W. Coy, hardware, St. Catharines, Ontario. Samuel Cleveland, speculator, Coaticook, Quebec; H. Salter, general store, Burlington; A. W. McNab, builder, Halifax, Nova Scotia. Traders do not, evidently, find Prince Arthur's Landing a very profitable place to conduct business during the last few days; A. B. Lakeman, druggist, M. Hogan, publisher, G. A. Brown, butcher, and James Oliver, general store have said "adieu" to that village. James Barclay, a prairie province contractor, has left Winnipeg for Guelph; Paul Spiegel, furs, Toronto, J. T. Densmore, general store, Denfield, Ont., and J. W. Ryan, dry goods, Kentville, N.S., have sold out. The ship chandlery firm of Wier Bro's & Co., Halifax, N.S., and a lumber merchant, D. McLaughlin, Renous River, N. B., have failed; Faint & Staley, painters, Port Perry, have absconded; the first name suggesting to sorrowing creditors that the chances of obtaining anything in the way of a partial remuneration is rather slim. Blackslee & Whitenett, paper-hangers, St. John, N.B.; Henderson & Buchanan, dry goods, London, Ont.; Burgess & Smith, and Boyle, Shields & Co., Toronto, have dissolved, the style of the last named will remain as before. Mr. Jackson retires from the firm of Jackson & McFavish, general store, Lindsay. The same may be said of W. S. Torrie, of C. Williston & Co., general store, Moncton, N.B.; T. F. Blackwood, manufacturers' agent, Toronto, has admitted Mr. Dunspaugh as a partner; Guile & Zurhorst, provision merchants, also of this city, have separated, each to continue on his own account; a meeting of creditors has been called by J. McEwen & Co., dry goods, Ingersoll, Jno. Alanson, auctioneer, Hamilton, and Thos. May, liquors, Port Mulgrave, N.S., offer to compromise; and the announcement that E. H. Jones, stationer, St. Johns, N.B., has obtained an extension, will complete this already too long list.

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