

# JOHN KAY, SON & CO.

34 King Street West

## Carpets Curtains Rugs and Draperies

More than ever this is the age of the specialist. The man who would succeed must know his business thoroughly. It is hardly within the experience of the keenest business competition that this large carpet and curtain house should for these many years have held its foremost position without this spirit of thoroughness having permeated its management. It is not that we think we know the carpet business. We know we know it. It is our special study. The world's best manufacturers are known to us. Many of their goods are controlled exclusively by us, for the size and character of our trade warrants this. We hold firmly to the sensible position of sensible people that the best goods are always the cheapest, despite an age in which there is much clamoring for cheap goods, which a little testing proves are not cheap. Cheap carpets mean cheap designs and colors and little wear. Good materials embrace carefully planned designing and colorings—a thing of beauty that is a joy forever.

### Our Carpet Display for the New Season

is unusually attractive, large in volume, and carefully selected. Where prices for Carpets and Curtains have advanced we will still sell our best goods—thanks to opportune buying—at old prices.

We should specially mention the Crompton 10-Shot Axminster and Victorian Axminster, made with fine worsted yarn, in rich dark shades, and some very fine light French colors for drawing-rooms. You will admire these goods.

### Canada's Leading House for Rugs and Squares

There is no questioning our supremacy in the selling of Rugs and Squares. You will find here a range of goods that in volume and assortment will surprise shoppers. In All-Wool Rugs we have a large variety and very low in price.

### In Japanese Rugs

of the best quality, the assortment and variety is simply astonishing. You will find nothing like it in any store in Canada.

The business of this house extends to all parts of the Dominion, and it is always prudent for anyone requiring goods to correspond with us. You get the advantage of Canada's largest carpet and curtain stocks, special goods, and prices special.

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demand for tinware and graniteware, with the exception of a few spring specialties, is rather limited at the present time. Milk can and creamery can trimmings are, however, in more active request than in April a year ago. Plumbers' supplies are rather quiet, and show little or no improvement in activity as compared with several months ago.

**HIDES AND SKINS.**—Business is dragging. Latest reports from the hide centres of the Western States are of a bearish tone. By last advices native steers were quoted at 9c., Texas at 8½c., Colorado 7½c., and branded cows at 8½c. For the heavy native cows 8½ to 8¾c. was quoted. The local market is in consequence somewhat easier, but prices are unaltered. Calfskins were advanced 1c. per lb. this week, and 8c is now paid for green skins. Tallow is weak, without special movement. Toronto merchants ascribe the maintenance of rates here as due almost entirely to the competition with Montreal.

**WOOL.**—During the month of March the balance of the Canadian fleeced wool held in Toronto was shipped to the United States in anticipation of the higher duties proposed by the Dingley Bill. Exports from Toronto in March, 1896, amounted to 13,971 lbs. valued at \$3,235. In March, 1897, shipments were 544,204 lbs. valued at \$86,511, thus showing a remarkable increase in the past month. The Canadian dealers continue to watch the tariff developments in the United States with considerable interest. The American purchases at the recent London sales, it is thought, will reach about 95,000 bales, or almost 40 per cent. of the entire offering. The American buyers were somewhat more conservative at the close of the sales than at the beginning, as a consequence of the retroactive provision in the tariff bill. At the present moment it is impossible to say with what amendments, if any, the wool schedule of the Dingley Bill will be subjected to in the Senate.

### MONTREAL MARKETS.

MONTREAL, 14th April, 1897.

**ASHES.**—Business is still inactive, and there have been no enquiries of any note from Britain yet for spring shipment. A few small sales are reported for home and American points. Values continue easy at \$3.30 to 3.35 for first quality of pots, seconds \$3 to 3.05, pearls nominal at about \$4.50.

**BOOTS AND SHOES.**—Most of the larger factories are still pretty busy on spring goods, and in some cases are said to be somewhat behind on deliveries. Some few travellers are already started with fall samples for the Eastern and Pacific Coasts, with prices marked up ten per cent. A representative of a large Boston shoe house was in town last week showing samples to the local wholesale trade, claiming he could sell them goods cheaper than they could make them, but apparently met with poor encouragement.

**CEMENTS AND FIREBRICKS.**—Further advices from British manufacturers of cements show great firmness in prices there, with probability of an advance. Quite a few Western enquiries are reported, and quotations for new stock from wharf to arrive range from \$2 to 2.05 for British, and \$1.75 to 1.90 for Belgian. For present delivery from store, we quote \$2.05 to 2.15 for British, and \$1.90 to 2.05 for Belgian. Firebricks are steady at \$17 to 22.50 per thousand.

**DAIRY PRODUCTS.**—Under larger receipts, new made creamery butter is easier at 19 to 19½c., and new Townships dairy at 15 to 17½c.; Western roll butter, of good quality, brings 15 to 16c. There has been a decline in the cable quotation for cheese, the figure now standing at 56s. 6d.; but for the moderate parcels of new fodder cheese arriving 10 to 10½c. seems readily paid. Eggs are easy at about 9½c.

**DRY GOODS.**—The couple of days of sleet and snow the end of last week checked city trade a little, but at the moment there is a fair amount of shopping being done for millinery and Easter finery. The number of letter sorting orders being received by wholesalers would also show that country stocks are being broken into to some extent, though cold weather is reported from some Western sections. With regard to values nothing new is reported.

**FURS.**—Spring rats are now beginning to come in, and are being readily taken at 18 to 20c. for good skins. A good many of the other offerings are late caught skins, and show some falling off

We wish to talk to you as investors. Security is the first consideration—then profits. The Ibex of Slocan is a real mine; has ore; has shipped ore.

Smelter returns give \$85.51. Will soon be in a position to ship largely and continuously. Over \$12,000 expended in development.

With the proceeds from sale of treasury stock a concentrator and tramway will be built.

Shares are offered at \$30 per 100. Promoters' stock pooled until thirty days after a dividend has been declared.

A booklet, published by the company, giving full information respecting plan of organization, officers' names, map of property, certificate of smelter returns, cost of mining, rate of wages, extracts from the report of Col. Baker, Minister of Mines, can be obtained from

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