

Tenders for Debentures.

Tenders addressed to the undersigned will be received up to WEDNESDAY, 24th FEBRUARY, for the following Local Improvement Debentures, viz.:

For Sewers.—Amount, \$6,789.50, for twenty years, at 4 per cent., interest payable half-yearly.

For Cement Sidewalks.—Amount, \$2,075.93, for twenty years, at 5 per cent., interest also payable half-yearly.

T. MCGIVERIN,

Chairman

GALT, Feb. 10, 1897.

Finance Com., Galt.

AUTOMATIC TOOLS

To do most of the work on Band Saws reduces the work till it's slightly more than the circular. The latest is a machine that swages joints and side dresses the teeth at the rate of 40 per minute, does it perfectly, makes every one alike.

Every lumberman needs a Band. Why not investigate its merits? Write

WATEROUS, Brantford, Can.

Wool Labels,

Drug Labels,
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Kind.

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over 500 Assorted,
furnished on appli-
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THE MONETARY TIMES
PRINTING CO., OF CANADA, Ltd.,
TORONTO.

GRAND TRUNK RAILWAY SYSTEM

The Popular All-Rail Route

BUFFALO EXPRESS

(Daily except Sunday)

Toronto, Union Stn., leave	9.05 a.m.
South Parkdale "	9.12 "
Hamilton "	10.15 "
Buffalo (N. Y. C.) arrive	12.30 p.m.
Buffalo (N. Y. C.) leave	6.15 "
Hamilton "	8.45 "
Toronto arrive	9.50 "

Through Wagner Chair Car between TORONTO AND BUFFALO.

On our 10.30 p.m. train, daily, for Detroit, we are running the new Pullman sleepers "Dufferin" and "Lyster."

Mercantile Summary.

A ST. JOHN firm of manufacturers shipped over a million cigarettes to Japan last month. So a telegram says.

Two steamers from St John last week for Britain took wheat and other grain, bran, flour, cheese, shovels, handles, furniture, and lumber.

THE Fairfield shipbuilding works at Glasgow, Scotland, known as Smith & Elder's, were burned last week. The loss is £50,000, and 5,000 men are thrown out of employment.

THE firm of J. J. Fanning & Co., Ottawa, are applying for incorporation for the manufacture of baking powders, druggists' supplies, and extracts of various kinds. The stock of the company will be about \$25,000.

THE Moncton Manufacturing Company, Ltd., capital \$30,000, are seeking incorporation in New Brunswick to make agricultural implements, engines, etc. So also is the Watson Mfg. Company, capital of \$15,000, at Woodstock, N.B.

THE liquidating trustees of the Standard Oil Company have issued on 4th inst. official notice of the declaration of a regular quarterly dividend of 3 per cent., and an extra dividend of 7 per cent., making a total of \$10,000,000 by that huge concern to be paid out in dividends for the last quarter of 1896.

CERTAIN proprietors in Hochelaga, who conceive that the city of Montreal took possession of their land without appointing commissioners to expropriate, have made a claim of \$100,000 upon the city. The finance committee of the city council made a report upon this claim, which created much discussion, but the city is not likely to be saddled with the sum named.

MINOR Montreal failures are as follows: J. A. Coderre, bookseller, has assigned.—Mrs. L. Cantin, milliner, offers 3 cents, and M. Campeau, in the same line, has assigned, owing \$1.154.—M. Lemire and Edmond Lacroix, two grocers, are insolvent, owing \$4,500 and \$1,000 respectively.—D. Chartrand, confectioner, wants a compromise at 25 cents on liabilities of \$1,600.

THE town of St. John's, Que., submitted a by-law to grant J. C. Snyder, of a cutlery company in Montreal, a bonus of \$2,000, cash, when he removed his factory to the town, and \$750 a year for ten years. The people voted and carried it. Mr. Snyder pledges himself to put in \$8,000 worth of machinery, and to keep it insured for the benefit of the corporation for ten years. He will have to employ forty hands at least.

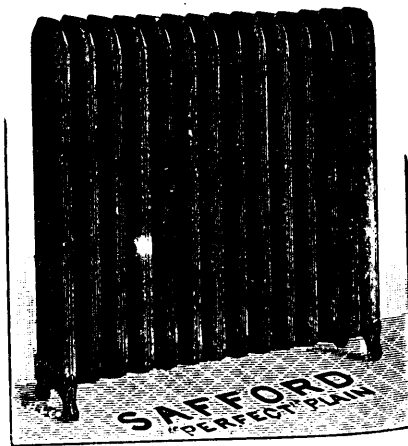
THE anticipation of a probable run of retail dry goods failures in Montreal, noted in our market report several weeks ago from that city, was not unfounded. Last week's summary columns mentioned quite a few, and since then the following are reported: Alphonse Martin, who shows a nominal surplus of \$2,000 to \$3,000 over liabilities of \$9,000, is before his creditors with an offer of 70 cents payable in a year in instalments.—D. Gagnon & Co. have made a similar proposition, their indebtedness being \$12,427, but seemingly without success for they have assigned.—Marchand & Berard, a young firm, propose paying 60 per cent. on about \$9,000.—Leblanc & Daoust have assigned; they show assets of \$13,000, with liabilities of \$10,000, of which \$1,500 is for arrears of rent.—B. A. Savage, a dry goods dealer in Cote St. Antoine suburbs for years, is also reported embarrassed, owing \$9,300.—Carignan & Deschamps, doing business in the St. Henri suburbs, have assigned, owing \$8,200.

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