

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN,
Inspector.

LANSING LEWIS,
Manager.

MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 33 Church Street - - TORONTO

DIRECTORS
A. AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount o
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE,
President.

J. L. SPINK,
Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-
tries, warehouses and contents.** The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-
PRECEDENTED** in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, THOS. WALMSLEY,
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$300,000.

G. E. MOBERLY, Inspector. **E. P. PEARSON,** Agent.
Toronto

ROBT. W. TYRE, Manager for Canada.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
ums. That is it your stock be a
good one.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Oct 17	Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	125.00
British North America	243	4,866,666	4,866,666	1,338,333	24	110	267.80
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	34	138	69.25
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	105	43.00
Dominion	50	1,500,000	1,500,000	1,500,000	3*	255	232.50
Eastern Townships.....	50	1,500,000	1,500,000	720,000	34	141	88.20
Halifax Banking Co.	20	500,000	500,000	275,000	34	156	166.25
Hamilton	100	1,250,000	1,250,000	675,000	4	185	185.00
Hochelaga	100	800,000	800,000	320,000	34	185	185.00
Imperial	100	1,963,600	1,963,600	1,156,800	4	185	185.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	34	185	185.00
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	34	185	185.00
La Banque Nationale.....	20	1,200,000	1,200,000	600,000	34	185	185.00
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	187	169
Merchants Bank of Halifax	100	1,100,000	1,100,000	680,000	34	158	163
Molson	50	2,000,000	2,000,000	1,300,000	4	175	180
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	223	225
New Brunswick	100	500,000	500,000	525,000	6	253	253.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	189	193
Ontario	100	1,500,000	1,500,000	40,000	3	84	85
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170
People's Bank of Halifax	20	700,000	700,000	175,000	3	121	124
People's Bank of N.B.....	150	180,000	180,000	115,000	4	185	185.00
Quebec	100	2,500,000	2,500,000	500,000	24	185	185.00
St. Stephen's.....	100	200,000	200,000	45,000	3	185	185.00
Standard.....	50	1,000,000	1,000,000	600,000	4	163	165
Toronto	100	2,000,000	2,000,000	1,800,000	5	241	251
Traders	50	500,000	500,000	160,000	3	121	124
Union Bank, Halifax	100	1,200,000	1,200,000	280,000	3	125	125
Union Bank of Canada	100	500,000	479,620	10,000	3	125	125
Ville Marie.....	100	500,000	375,351	100,000	34	119	122
Western	75	300,000	300,000	60,000	3	119	122
Yarmouth	75	300,000	300,000	60,000	3	119	122

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

Agricultural Savings & Loan Co.	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	110	112	55.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	152	155	76.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	34	110	116	56.00
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	83	85	41.50
Freehold Loan & Savings Company	100	3,223,250	1,319,100	659,550	4	134	138	134.00
Farmers Loan & Savings Company	50	1,057,250	611,430	162,475	34	106	107	53.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	44	166	166	88.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	34	125	125	35.00
Landed Banking & Loan Co.	100	700,000	674,381	155,000	3	114	114	114.00
London Loan Co. of Canada	50	679,700	659,050	74,000	3	103	103	51.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	450,000	34	124	133	64.13
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124	124	62.18
People's Loan & Deposit Co.	50	600,000	600,000	115,000	4	40	50	20.00
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	114	116	57.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	150	151	75.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	34	103	114	109.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	315,000	14*	121	124	121.00
London & Ont. Inv. Co., Ltd.	do.	2,750,000	550,000	160,000	34	110	110	110.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	109	111	54.50
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	160	160	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	712,000	164,054	34	111	114	111.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	34	113	116	113.50
Real Estate Loan Co.	40	578,840	373,720	50,000	2	72	72	28.80

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	314,441	80,000	34	117	120	117.00
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	32	42	32.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	117	120	117.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Oct. 5
250,000	8 ps	Alliance	20	21-5	10 11
50,000	25	C. Union F. L. & M.	50	5	37 3/8
200,000	7 1/2	Guardian F. L.	10	5	10 10 1/2
60,000	20 ps	Imperial Lim.	20	5	23 29 1/2
136,493	5	Lancashire F. & L.	20	2	5 1/2
55,822	10	London Ass. Corp.	25	12 1/2	57 58
10,000	10	London & Lan. F.	10	2	4 1/2
85,100	20	London & Lan. F.	25	2 1/2	17 1/2
391,752	75	Liv. Lon. & G. F. & L.	Stk.	2	50 51
30,000	22 1/2	Northern F. & L.	100	10	70 72
110,000	90 ps	North British & Mer	25	6 1/2	40 41
6,722	21 3/4 ps	Phoenix	50	50	274 278
125,334	58 1/2	Royal Insurance	20	3	52 53
50,000	10	Scottish Imp. F. & L.	10	1	...
10,000	10	Standard Life.....	50	12	...
		CANADIAN.			Oct. 17
10,000	7	Brit. Amer. F. & M.	\$50	\$50	119 1/2
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life....	100	10	376
5,000	19	Sun Life Ass. Co.....	100	124	368
5,000	5	Quebec Fire.....	100	65	...
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance....	40	20	163 1/2

DISCOUNT RATES.

London, Oct. 5

Bank Bills, 3 months	13-16
do. 6 do.	3
Trade Bills, 3 do.	1
do. 6 do.	1 1/2

RAILWAYS.

	Par value \$ Sh.	London.
		Oct. 5
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%	100	63 63 1/2
C. P. R. 1st Mortgage Bonds, 5%	100	116 118
do. 50 year L. G. Bonds, 3%	100	107 109
Grand Trunk Con. stock	100	68 68
5% perpetual debenture stock	100	123 125
do. Eq. bonds, 2nd charge	100	122 125
do. First preference	10	43 44
do. Second preference stock	100	27 28
do. Third preference stock	100	154 155
Great Western per 5% debenture stock	100	115 117 1/2
Midland Stg. 1st mtg. bonds, 5%	100	94 96
Toronto, Grey & Bruce 4% stg bonds,	100	102 104
1st mortgage	100	102 104
Wellington, Grey & Bruce 7% 1st mtg.	100	95 97

SECURITIES.

	London
	Oct. 5
Dominion 5% stock, 1903, of Ry. loan	113 115
do. 4% do. 1904, 5, 6, 8	108 112
do. 4% do. 1910, Ins. stock	111 112
do. 3 1/2% do. Ins. stock	109 111
Montreal Sterling 5% 1908	106 108
do. 5% 1874,	106 108
do. 1879, 5%,	106 108
Toronto Corporation, 6%, 1897 Ster.....	100 108
do. do. 6%, 1906, Water Works Deb.	108 120
do. do. con. deb. 1898, 6%,	101 106
do. do. gen. con. deb. 1910, 5%,	113 115
do. do. stg. bonds 1908, 4%,	104 106
do. do. Local Imp. Bonds 1913.....	103 106
do. do. Bonds	103 101 1/2
City of Ottawa, Stg.	1896, 6%, 109 111
do. do.	1904, 6%, 119 121
City of Quebec, con.,	1905, 114 116
do. do.	1908, 116 118
do. do. sterling deb.,	105 107